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Press release

13 June 2016

## Recipharm's rights issue fully subscribed

Recipharm AB's (publ) ("Recipharm" or the "Company") new share issue with preferential right for the Company's shareholders ("the rights issue") has been fully subscribed. The subscription period for the rights issue ended on 7 June 2016. In the rights issue, 2,537,142 class A shares and 7,241,127 class B shares, corresponding to approximately 99.7 per cent of the offered shares, have been subscribed for with subscription rights.

In addition, subscriptions corresponding to 6,796,500 class B shares have been received for subscription with second priority preferential right or without preferential right, corresponding to approximately 93.4 per cent of the total number of class B shares in the rights issue. Those who have applied for subscription of shares without subscription rights will be allocated shares according to the principles outlined in the prospectus. Such allocation of shares has only been made to those who have subscribed for shares with second priority preferential right.

Notification regarding allocation of class B shares that have been subscribed with second priority preferential right will take place around 13 June 2016 by distribution of a settlement note to those who have been allocated shares. Subscribed and allocated new class B shares shall be paid in cash at the latest on the settlement day, 16 June 2016, in accordance with the instructions on the settlement note. Nominee registered shareholders will receive notification regarding allocation of shares in accordance with the respective nominee's procedures. Only those who are allocated shares will be notified.

The rights issue provides Recipharm with proceeds of approximately SEK 805 million before deduction of issue costs. Pursuant to the rights issue, Recipharm's share capital will increase by SEK 4,905,533 from SEK 26,703,233 to SEK 31,608,766.<sup>1</sup> The total number of shares will increase by 9,811,066 shares, of which 2,537,142 are new class A shares and 7,273,924 are new class B shares, to a total of 63,217,532 shares of which 15,222,858 are class A shares, 47,494,674 are class B shares and 500,000 are class D shares.<sup>1</sup>

The new class A and class B shares subscribed for with subscription rights are expected to be registered with the Swedish Companies Registration Office around 14 June 2016 and the new class B shares are expected to commence trading on Nasdaq Stockholm on 16 June 2016. The class B shares subscribed for without subscription rights are expected to start trading on Nasdaq Stockholm on 22 June 2016.

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<sup>1</sup> Taking into account the 631,914 class B shares issued in a directed cash issue to the subscription price of SEK 82 in accordance with the board decision from 23 May 2016 to the sellers of Kemwell AB, i.e. Kemfin Holdings Private Ltd. and a minority seller. The directed cash issue raised proceeds of approximately SEK 52 million to Recipharm, with settlement date on 7 June 2016.



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*This information is published in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act and/or the regulations of Nasdaq Stockholm. This information was submitted for publication on 13 June 2016, at 08:00 am CET.*

### About Recipharm

Recipharm is a leading CDMO (Contract Development and Manufacturing Organisation) in the pharmaceutical industry employing some 3,500 employees. Recipharm offers manufacturing services of pharmaceuticals in various dosage forms, production of clinical trial material and APIs, and pharmaceutical product development. Recipharm manufactures several hundred different products to customers ranging from Big Pharma to smaller research- and development companies. Recipharm's turnover is approximately SEK 5.0 billion and the Company operates development and manufacturing facilities in France, Germany, India, Israel, Italy, Portugal, Spain, Sweden and the UK and is headquartered in Jordbro, Sweden. The Recipharm B-share (RECI B) is listed on Nasdaq Stockholm.

For more information on Recipharm and our services, please visit [www.recipharm.com](http://www.recipharm.com)

### Financial and legal advisers

DNB Markets, Handelsbanken Capital Markets and Swedbank Corporate Finance are acting as financial advisers and Setterwalls Advokatbyrå AB is acting as legal advisor to Recipharm in relation to the rights issue.

### Important information

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, subscription rights or other securities in Recipharm. Any invitation to the persons concerned to subscribe for shares in Recipharm will only be made through the prospectus that Recipharm published on 19 May 2016.

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