

## ASSA ABLOY acquires Nassau in Denmark

ASSA ABLOY has signed an agreement to acquire Nassau in Denmark, an important European supplier of industrial overhead sectional doors.

"I am very pleased that Nassau is joining the ASSA ABLOY Group. I welcome this addition that further reinforces the ASSA ABLOY Group's leadership in entrance automation, where our sales have grown from SEK 3 billion in 2008 to SEK 18 billion in 2015", says Johan Molin, President and CEO of ASSA ABLOY.

"Nassau has a good foothold in a number of European markets and brings additional competence in Sectional Doors and Service. I welcome the Nassau team to actively participate in our exciting journey", says Juan Vargues, Executive Vice President of ASSA ABLOY and Head of Division Entrance Systems.

Nassau was established in 1970 and has some 360 employees. The company is headquartered in Ringe, Denmark.

Sales for 2016 are expected to reach DKK 440 M (approx. SEK 540 million). The acquisition will be neutral to EPS from start.

The transaction is subject to regulatory approval and is expected to close during Q3 2016.

### **For more information, please contact:**

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### **About ASSA ABLOY**

*ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 46,000 employees, operations in more than 70 countries and sales of SEK 68 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, entrance automation and hotel security.*