



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

5/31/2016

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section:

http://www.rbc.com/investorrelations/covered_bonds/terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial		C\$		Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
	Principal Amount	Translation Rate	Equivalent				
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000		2018/01/22	4.625%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000		2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000		2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000		2017/09/19	1.200%	Fixed
CB10	US\$1,750,000,000	1.0368000 C\$/US\$	\$1,814,400,000		2016/07/22	1.125%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000		2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000		2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000		2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000		2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000		2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000		2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000		2019/09/23	2.200%	Fixed
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000		2020/02/05	1.875%	Fixed
CB19	\$1,500,000,000	N/A	\$1,500,000,000		2020/03/23	3 month BA +0.36%	Floating
CB20	\$700,000,000	N/A	\$700,000,000		2020/03/23	1.590%	Fixed
CB21	€ 1,000,000,000	1.3870000 C\$/€	\$1,387,000,000		2022/06/17	0.875%	Fixed
CB22	€ 279,500,000	1.4017000 C\$/€	\$391,775,150		2031/07/21	1.652%	Fixed
CB23	£400,000,000	1.9872000 C\$/£	\$794,880,000		2018/07/20	3 month £ Libor +0.28%	Floating
CB24	US\$500,000,000	1.2986000 C\$/US\$	\$649,300,000		2018/07/23	3 month USD LIBOR +0.30%	Floating
CB25	€ 1,250,000,000	1.4899000 C\$/€	\$1,862,375,000		2020/12/16	0.500%	Fixed
CB26	US\$1,750,000,000	1.3027000 C\$/US\$	\$2,279,725,000		2020/10/14	2.100%	Fixed
CB27	€ 410,500,000	1.4525000 C\$/€	\$596,234,800		2034/12/15	1.616%	Fixed
CB28	€ 100,000,000	1.5370000 C\$/€	\$153,700,000		2036/01/14	1.625%	Fixed
CB29	€ 350,000,000	1.8915000 C\$/€	\$662,025,000		2019/03/11	3 month £ Libor +0.50%	Floating
CB30	€ 1,500,000,000	1.4808000 C\$/€	\$2,221,200,000		2021/03/11	0.125%	Fixed
CB31	US\$1,750,000,000	1.3266000 C\$/US\$	\$2,321,550,000		2021/03/22	2.300%	Fixed
CB32	\$2,000,000,000	N/A	\$2,000,000,000		2019/04/26	1.400%	Fixed
Total			\$40,044,199,950				
OSFI Covered Bond Limit			\$43,115,815,040				

Weighted average maturity of Outstanding Covered Bonds (months)

43.66

Weighted average remaining term of Loans in Cover Pool (months)

28.11

Series Ratings

Series	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB10	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB23	Aaa	AAA	AAA
CB24	Aaa	AAA	AAA
CB25	Aaa	AAA	AAA
CB26	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB29	Aaa	AAA	AAA
CB30	Aaa	AAA	AAA
CB31	Aaa	AAA	AAA
CB32	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor ⁽¹⁾	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽²⁾	The Bank of New York Mellon

⁽¹⁾ In connection with PricewaterhouseCoopers LLP having been appointed as the Issuer's external auditor for fiscal 2016, Deloitte LLP resigned as Asset Monitor effective as of May 31, 2016 and PricewaterhouseCoopers LLP, acting through its offices located at PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, M5J 0B2, has been appointed the Asset Monitor on substantially the same terms and conditions pursuant to an amended and restated asset monitor agreement dated May 31, 2016 between PricewaterhouseCoopers LLP, as Asset Monitor, the Guarantor LP, the Cash Manager, the Issuer and the Bond Trustee which amends and restates the Asset Monitor Agreement in its entirety.

⁽²⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB19 and Series CB20 is Royal Bank of Canada.

Royal Bank of Canada's Ratings^{(1) (2)}

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Negative	Negative

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

<u>Role (Current Party)</u>	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
Account Bank/GDA Provider (RBC)	P-1	R-1 (mid) & AA(low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1 (mid) & AA(low)	F1 / A
Cash Manager (RBC)	P-2	BBB(low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB(low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1 (mid) & A(low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1 (mid) & AA(low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1 (mid) & AA(low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1 (mid) & AA(low)	F1 / A

iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1 (mid) & A(low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB(high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	<u>Moody's</u>	<u>DBRS</u>	<u>Fitch</u>
(a) Interest Rate Swap Provider	P-1 / A2	R-1 (mid) & A(high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1 (mid) & A(high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$40,044,199,950		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$44,054,041,106	A (i)	\$47,368,619,861
B = Principal Receipts	-	A (ii)	\$44,054,041,106
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$777,396,924		
Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$43,276,644,182		

Valuation Calculation

Trading Value of Covered Bonds	\$43,584,495,645		
A = LTV Adjusted Present Value	\$47,503,724,056	Weighted Average Effective Yield of Performing Eligible Loans:	2.60%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount (Total: A + B + C + D + E + F)	\$47,503,724,056		

Intercompany Loan Balance

Guarantee Loan	\$43,207,615,340
Demand Loan	\$4,138,536,545
Total	\$47,346,151,886

Cover Pool Losses

<u>Period End</u>	<u>Write-off Amounts</u>	<u>Loss Percentage (Annualized)</u>
May 31, 2016	\$327,750	0.01%

Cover Pool Flow of Funds

	<u>31-May-2016</u>	<u>29-Apr-2016</u>
Cash Inflows		
Principal Receipts	\$1,164,666,317	\$948,098,537
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$0
Revenue Receipts	\$115,276,793	\$111,828,346
Swap receipts	\$89,602,756 ⁽¹⁾	\$86,915,886 ⁽²⁾
Cash Outflows		
Swap payment	(\$115,276,793) ⁽¹⁾	(\$111,828,346) ⁽²⁾
Swap Breakage Fee	\$0	\$0
Intercompany Loan interest	(\$89,423,551) ⁽¹⁾	(\$86,742,054) ⁽²⁾
Intercompany Loan principal	(\$1,164,666,317) ⁽¹⁾	(\$948,098,537) ⁽²⁾
Purchase of Loans	\$0	\$0
Net inflows/(outflows)	\$179,206	\$173,832

⁽¹⁾ Cash settlement to occur on June 17, 2016

⁽²⁾ Cash settlement occurred on May 17, 2016



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$48,546,309,990	
Current Month Ending Balance	\$47,381,315,728	
Number of Mortgages in Pool	308,557	
Average Mortgage Size	\$153,558	
Number of Properties	255,101	
Number of Borrowers	246,200	
	Original ⁽¹⁾	Indexed ⁽²⁾
Weighted Average LTV - Authorized	71.13%	58.75%
Weighted Average LTV - Drawn	62.06%	51.46%
Weighted Average LTV - Original Authorized	73.65%	
Weighted Average Mortgage Rate	2.74%	
Weighted Average Seasoning (Months)	26.54	
Weighted Average Original Term (Months)	54.65	
Weighted Average Remaining Term (Months)	28.11	

⁽¹⁾ Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

⁽²⁾ Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Current and less than 30 days past due	307,887	99.78	\$47,266,408,609	99.76
30 to 59 days past due	292	0.09	\$51,307,727	0.11
60 to 89 days past due	108	0.04	\$17,999,065	0.04
90 or more days past due	270	0.09	\$45,600,327	0.10
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	39,843	12.91	\$7,086,101,822	14.96
British Columbia	59,414	19.26	\$11,559,999,400	24.40
Manitoba	13,096	4.24	\$1,512,358,366	3.19
New Brunswick	5,654	1.83	\$472,020,500	1.00
Newfoundland and Labrador	3,762	1.22	\$439,759,336	0.93
Northwest Territories	47	0.02	\$6,078,370	0.01
Nova Scotia	9,599	3.11	\$950,077,757	2.01
Nunavut	2	0.00	\$68,745	0.00
Ontario	121,483	39.37	\$19,128,555,983	40.37
Prince Edward Island	1,168	0.38	\$100,672,558	0.21
Quebec	42,821	13.88	\$4,558,077,866	9.62
Saskatchewan	11,476	3.72	\$1,533,574,213	3.24
Yukon	192	0.06	\$33,970,812	0.07
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Credit Bureau Score Distribution

<u>Credit Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	344	0.11	\$43,666,791	0.09
499 and below	817	0.26	\$118,334,054	0.25
500 - 539	795	0.26	\$121,604,742	0.26
540 - 559	572	0.19	\$89,825,068	0.19
560 - 579	857	0.28	\$144,576,867	0.31
580 - 599	1,354	0.44	\$218,608,484	0.46
600 - 619	2,137	0.69	\$349,599,598	0.74
620 - 639	3,802	1.23	\$604,307,136	1.28
640 - 659	6,165	2.00	\$995,895,896	2.10
660 - 679	9,123	2.96	\$1,501,404,853	3.17
680 - 699	12,809	4.15	\$2,115,393,821	4.46
700 - 719	16,488	5.34	\$2,674,720,027	5.65
720 - 739	19,157	6.21	\$3,064,872,970	6.47
740 - 759	20,371	6.60	\$3,229,282,301	6.82
760 - 779	22,358	7.25	\$3,617,610,702	7.64
780 - 799	25,682	8.32	\$4,213,252,685	8.89
800 and above	165,726	53.71	\$24,278,359,732	51.24
Total	308,557	100.00	\$47,381,315,728	100.00



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Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	217,964	70.64	\$32,148,842,360	67.85
Variable	90,593	29.36	\$15,232,473,368	32.15
Total	308,557	100.00	\$47,381,315,728	100.00

Mortgage Asset Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Conventional Mortgage	58,546	18.97	\$10,760,124,411	22.71
Homeline Mortgage Segment	250,011	81.03	\$36,621,191,316	77.29
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Occupancy Type Distribution

Occupancy Type	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	27,575	8.94	\$4,370,346,417	9.22
Owner Occupied	280,982	91.06	\$43,010,969,311	90.78
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and below	7,973	2.58	\$1,672,172,453	3.53
2.0000% - 2.4999%	89,765	29.09	\$14,994,883,919	31.65
2.5000% - 2.9999%	125,129	40.55	\$19,945,339,788	42.10
3.0000% - 3.4999%	55,436	17.97	\$7,302,974,374	15.41
3.5000% - 3.9999%	25,354	8.22	\$2,874,682,820	6.07
4.0000% - 4.4999%	2,637	0.85	\$349,554,303	0.74
4.5000% - 4.9999%	213	0.07	\$24,340,060	0.05
5.0000% - 5.4999%	391	0.13	\$36,504,024	0.08
5.5000% - 5.9999%	207	0.07	\$17,567,843	0.04
6.0000% - 6.4999%	154	0.05	\$14,400,317	0.03
6.5000% - 6.9999%	1,298	0.42	\$148,895,828	0.31
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Remaining Term Distribution

Remaining Term (Months)	Number of Loans	Percentage	Principal Balance	Percentage
Less than 12.00	54,314	17.60	\$7,607,436,190	16.06
12.00 - 23.99	86,799	28.13	\$12,499,040,618	26.38
24.00 - 35.99	66,445	21.53	\$10,797,422,385	22.79
36.00 - 47.99	68,468	22.19	\$11,422,237,119	24.11
48.00 - 59.99	29,671	9.62	\$4,610,500,531	9.73
60.00 - 71.99	1,704	0.55	\$262,803,760	0.55
72.00 - 83.99	537	0.17	\$79,226,873	0.17
84.00 and above	619	0.20	\$102,648,252	0.22
Total	308,557	100.00	\$47,381,315,728	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	132,305	42.88	\$6,871,814,853	14.50
100,000 - 149,999	54,417	17.64	\$6,753,129,214	14.25
150,000 - 199,999	40,861	13.24	\$7,100,099,452	14.99
200,000 - 249,999	28,366	9.19	\$6,341,424,358	13.38
250,000 - 299,999	18,748	6.08	\$5,119,827,463	10.81
300,000 - 349,999	11,633	3.77	\$3,758,564,836	7.93
350,000 - 399,999	7,206	2.34	\$2,690,083,583	5.68
400,000 - 449,999	4,590	1.49	\$1,943,218,840	4.10
450,000 - 499,999	3,058	0.99	\$1,446,343,524	3.05
500,000 - 549,999	1,872	0.61	\$979,207,921	2.07
550,000 - 599,999	1,331	0.43	\$762,327,289	1.61
600,000 - 649,999	846	0.27	\$527,154,851	1.11
650,000 - 699,999	656	0.21	\$441,157,829	0.93
700,000 - 749,999	477	0.15	\$345,026,115	0.73
750,000 - 799,999	379	0.12	\$293,402,972	0.62
800,000 - 849,999	285	0.09	\$234,757,722	0.50
850,000 - 899,999	278	0.09	\$243,135,795	0.51
900,000 - 949,999	229	0.07	\$211,393,059	0.45
950,000 - 999,999	161	0.05	\$156,289,726	0.33
1,000,000 and above	859	0.28	\$1,162,956,326	2.45
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	29,306	9.50	\$4,366,091,625	9.21
Detached	246,034	79.74	\$37,836,838,416	79.86
Duplex	4,794	1.55	\$701,998,089	1.48
Fourplex	1,133	0.37	\$204,166,456	0.43
Other	991	0.32	\$148,993,851	0.31
Row (Townhouse)	14,005	4.54	\$2,203,038,573	4.65
Semi-detached	11,197	3.63	\$1,750,774,303	3.70
Triplex	1,097	0.36	\$169,414,414	0.36
Total	308,557	100.00	\$47,381,315,728	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Propertie	Percentage	Principal Balance	Percentage
20.00 and below	13,059	5.12	\$730,338,013	1.54
20.01 - 25.00	4,693	1.84	\$501,753,711	1.06
25.01 - 30.00	5,715	2.24	\$708,937,576	1.50
30.01 - 35.00	7,359	2.88	\$1,047,094,933	2.21
35.01 - 40.00	10,501	4.12	\$1,722,621,408	3.64
40.01 - 45.00	16,435	6.44	\$2,790,867,713	5.89
45.01 - 50.00	21,526	8.44	\$4,090,048,281	8.63
50.01 - 55.00	26,989	10.58	\$5,384,151,467	11.36
55.01 - 60.00	32,346	12.68	\$6,227,977,287	13.14
60.01 - 65.00	29,542	11.58	\$6,349,294,675	13.40
65.01 - 70.00	36,549	14.33	\$7,273,886,116	15.35
70.01 - 75.00	25,132	9.85	\$5,264,040,782	11.11
75.01 - 80.00	15,928	6.24	\$3,294,741,004	6.95
> 80.00	9,327	3.66	\$1,995,562,763	4.21
Total	255,101	100.00	\$47,381,315,728	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Propertie	Percentage	Principal Balance	Percentage
20.00 and below	32,226	12.63	\$2,128,432,796	4.49
20.01 - 25.00	12,565	4.93	\$1,456,054,297	3.07
25.01 - 30.00	14,055	5.51	\$1,946,497,484	4.11
30.01 - 35.00	15,665	6.14	\$2,507,705,296	5.29
35.01 - 40.00	17,712	6.94	\$3,226,829,958	6.81
40.01 - 45.00	20,090	7.88	\$4,019,412,503	8.48
45.01 - 50.00	22,350	8.76	\$4,861,183,319	10.26
50.01 - 55.00	24,582	9.64	\$5,422,601,611	11.44
55.01 - 60.00	24,552	9.62	\$5,481,713,444	11.57
60.01 - 65.00	24,086	9.44	\$5,589,877,547	11.80
65.01 - 70.00	22,571	8.85	\$5,106,275,125	10.78
70.01 - 75.00	13,367	5.24	\$3,036,291,648	6.41
75.01 - 80.00	8,848	3.47	\$2,029,058,489	4.28
> 80.00	2,432	0.95	\$569,382,212	1.20
Total	255,101	100.00	\$47,381,315,728	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$198,000,321	\$160,904	\$35,724	\$322,116	\$198,519,064
	20.01 - 25.00	\$145,336,671	\$286,221	\$0	\$0	\$145,622,893
	25.01 - 30.00	\$200,054,066	\$551,297	\$0	\$0	\$200,605,363
	30.01 - 35.00	\$239,161,608	\$0	\$0	\$0	\$239,161,608
	35.01 - 40.00	\$301,933,444	\$360,803	\$199,306	\$530,593	\$303,024,146
	40.01 - 45.00	\$385,850,074	\$452,709	\$457,033	\$2,626,187	\$389,386,004
	45.01 - 50.00	\$467,415,118	\$1,307,482	\$135,753	\$765,705	\$469,624,058
	50.01 - 55.00	\$636,179,265	\$584,548	\$356,393	\$2,274,979	\$639,395,185
	55.01 - 60.00	\$810,840,587	\$2,135,195	\$137,979	\$2,371,004	\$815,484,765
	60.01 - 65.00	\$995,563,318	\$1,844,947	\$263,913	\$1,529,167	\$999,201,344
	65.01 - 70.00	\$1,070,826,324	\$3,403,446	\$2,311,806	\$4,575,129	\$1,081,116,705
	70.01 - 75.00	\$861,751,554	\$877,674	\$742,566	\$1,524,919	\$864,896,713
	75.01 - 80.00	\$549,269,517	\$129,155	\$523,537	\$0	\$549,922,209
> 80.00	\$189,279,922	\$117,286	\$345,752	\$398,805	\$190,141,764	
Total Alberta		\$7,051,461,790	\$12,211,668	\$5,509,761	\$16,918,604	\$7,086,101,822

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$751,364,390	\$168,497	\$149,239	\$349,391	\$752,031,516
	20.01 - 25.00	\$498,882,218	\$0	\$106,887	\$0	\$498,989,105
	25.01 - 30.00	\$658,461,891	\$275,181	\$346,495	\$231,967	\$659,315,533
	30.01 - 35.00	\$884,622,099	\$1,013,943	\$107,450	\$282,974	\$886,026,467
	35.01 - 40.00	\$1,142,499,270	\$1,047,321	\$389,320	\$888,780	\$1,144,824,690
	40.01 - 45.00	\$1,387,512,585	\$756,316	\$313,152	\$1,779,416	\$1,390,361,469
	45.01 - 50.00	\$1,623,608,806	\$2,837,963	\$692,380	\$1,822,325	\$1,628,961,473
	50.01 - 55.00	\$1,594,182,281	\$2,337,314	\$534,362	\$2,408,355	\$1,599,462,312
	55.01 - 60.00	\$1,332,571,884	\$644,239	\$91,290	\$1,818,303	\$1,335,125,717
	60.01 - 65.00	\$925,324,305	\$1,184,324	\$187,282	\$304,804	\$927,000,715
	65.01 - 70.00	\$464,182,140	\$0	\$75,728	\$423,795	\$464,681,664
	70.01 - 75.00	\$242,198,054	\$0	\$398,536	\$425,722	\$243,022,312
	75.01 - 80.00	\$30,056,299	\$0	\$0	\$140,127	\$30,196,427
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total British Columbia		\$11,535,466,222	\$10,265,098	\$3,392,120	\$10,875,959	\$11,559,999,400

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$39,849,633	\$39,019	\$22,695	\$0	\$39,911,347
	20.01 - 25.00	\$27,857,120	\$55,806	\$0	\$0	\$27,912,926
	25.01 - 30.00	\$37,573,477	\$76,256	\$0	\$0	\$37,649,733
	30.01 - 35.00	\$46,278,013	\$4,818	\$0	\$0	\$46,282,832
	35.01 - 40.00	\$59,926,830	\$0	\$0	\$0	\$59,926,830
	40.01 - 45.00	\$75,288,064	\$0	\$0	\$0	\$75,288,064
	45.01 - 50.00	\$101,412,003	\$155,353	\$0	\$105,647	\$101,673,004
	50.01 - 55.00	\$129,916,950	\$257,917	\$161,331	\$157,450	\$130,493,649
	55.01 - 60.00	\$170,262,327	\$284,201	\$0	\$0	\$170,546,528
	60.01 - 65.00	\$187,876,881	\$409,617	\$104,606	\$260,406	\$188,651,510
	65.01 - 70.00	\$235,581,271	\$659,285	\$298,337	\$0	\$236,538,893
	70.01 - 75.00	\$208,121,761	\$707,644	\$284,570	\$279,649	\$209,393,624
	75.01 - 80.00	\$184,839,335	\$120,964	\$0	\$0	\$184,960,298
> 80.00	\$3,129,129	\$0	\$0	\$0	\$3,129,129	
Total Manitoba		\$1,507,912,793	\$2,770,880	\$871,540	\$803,153	\$1,512,358,366



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$14,845,966	\$0	\$14,007	\$8,358	\$14,868,331
	20.01 - 25.00	\$10,091,092	\$0	\$0	\$34,577	\$10,125,668
	25.01 - 30.00	\$11,545,706	\$0	\$0	\$0	\$11,545,706
	30.01 - 35.00	\$17,386,211	\$0	\$0	\$31,791	\$17,418,001
	35.01 - 40.00	\$24,024,795	\$53,299	\$0	\$247,072	\$24,325,167
	40.01 - 45.00	\$32,233,380	\$0	\$92,353	\$0	\$32,325,732
	45.01 - 50.00	\$40,950,056	\$0	\$0	\$0	\$40,950,056
	50.01 - 55.00	\$54,405,859	\$0	\$0	\$43,602	\$54,449,461
	55.01 - 60.00	\$68,791,884	\$0	\$0	\$320,474	\$69,112,359
	60.01 - 65.00	\$73,471,670	\$107,680	\$0	\$1,700,528	\$75,279,878
	65.01 - 70.00	\$80,866,779	\$0	\$0	\$228,708	\$81,095,487
	70.01 - 75.00	\$39,031,129	\$0	\$0	\$149,034	\$39,180,163
	75.01 - 80.00	\$1,344,491	\$0	\$0	\$0	\$1,344,491
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total New Brunswick		\$468,989,017	\$160,980	\$106,360	\$2,764,144	\$472,020,500

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland & Labrador	20.00 and below	\$13,623,431	\$0	\$0	\$0	\$13,623,431
	20.01 - 25.00	\$8,724,659	\$67,139	\$0	\$6,778	\$8,798,576
	25.01 - 30.00	\$9,469,663	\$0	\$0	\$24,652	\$9,494,315
	30.01 - 35.00	\$16,656,309	\$0	\$0	\$0	\$16,656,309
	35.01 - 40.00	\$20,678,964	\$0	\$0	\$51,840	\$20,730,804
	40.01 - 45.00	\$26,910,705	\$0	\$0	\$0	\$26,910,705
	45.01 - 50.00	\$36,547,214	\$0	\$165,005	\$0	\$36,712,219
	50.01 - 55.00	\$45,020,616	\$160,237	\$78,485	\$0	\$45,259,338
	55.01 - 60.00	\$67,733,320	\$77,542	\$0	\$0	\$67,810,862
	60.01 - 65.00	\$76,239,216	\$695,053	\$0	\$387,656	\$77,321,925
	65.01 - 70.00	\$76,296,263	\$262,343	\$0	\$0	\$76,558,607
	70.01 - 75.00	\$37,984,253	\$0	\$0	\$0	\$37,984,253
	75.01 - 80.00	\$1,642,566	\$0	\$0	\$0	\$1,642,566
> 80.00	\$255,428	\$0	\$0	\$0	\$255,428	
Total Newfoundland and Labrador		\$437,782,606	\$1,262,315	\$243,490	\$470,926	\$439,759,336

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$161,298	\$0	\$0	\$0	\$161,298
	20.01 - 25.00	\$810,933	\$0	\$0	\$0	\$810,933
	25.01 - 30.00	\$464,561	\$0	\$0	\$0	\$464,561
	30.01 - 35.00	\$564,544	\$0	\$0	\$0	\$564,544
	35.01 - 40.00	\$594,024	\$0	\$0	\$0	\$594,024
	40.01 - 45.00	\$667,487	\$0	\$0	\$0	\$667,487
	45.01 - 50.00	\$199,152	\$0	\$0	\$215,562	\$414,714
	50.01 - 55.00	\$806,589	\$0	\$0	\$0	\$806,589
	55.01 - 60.00	\$1,021,506	\$0	\$0	\$0	\$1,021,506
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$248,056	\$0	\$0	\$0	\$248,056
	70.01 - 75.00	\$324,659	\$0	\$0	\$0	\$324,659
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Northwest Territories		\$5,862,809	\$0	\$0	\$215,562	\$6,078,370



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$25,830,128	\$28,468	\$0	\$0	\$25,858,596
	20.01 - 25.00	\$18,230,222	\$0	\$0	\$0	\$18,230,222
	25.01 - 30.00	\$23,242,598	\$0	\$0	\$0	\$23,242,598
	30.01 - 35.00	\$30,906,128	\$0	\$32,021	\$81,598	\$31,019,747
	35.01 - 40.00	\$36,041,603	\$0	\$0	\$232,773	\$36,274,375
	40.01 - 45.00	\$45,563,938	\$0	\$0	\$145,717	\$45,709,655
	45.01 - 50.00	\$59,415,582	\$54,256	\$0	\$348,582	\$59,818,420
	50.01 - 55.00	\$75,951,711	\$0	\$104,944	\$177,866	\$76,234,520
	55.01 - 60.00	\$103,000,335	\$0	\$0	\$397,003	\$103,397,338
	60.01 - 65.00	\$111,249,594	\$220,783	\$404,997	\$114,024	\$111,989,399
	65.01 - 70.00	\$122,803,448	\$211,630	\$250,512	\$0	\$123,265,590
	70.01 - 75.00	\$99,166,758	\$361,275	\$0	\$0	\$99,528,033
	75.01 - 80.00	\$117,538,994	\$202,260	\$0	\$274,425	\$118,015,679
	> 80.00	\$76,417,546	\$175,771	\$382,567	\$517,701	\$77,493,586
Total Nova Scotia		\$945,358,584	\$1,254,444	\$1,175,040	\$2,289,689	\$950,077,757

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$68,745	\$0	\$0	\$0	\$68,745
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$68,745	\$0	\$0	\$0	\$68,745

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$913,144,466	\$1,539,791	\$6,160	\$56,750	\$914,747,168
	20.01 - 25.00	\$622,501,139	\$656,077	\$57,828	\$68,325	\$623,283,369
	25.01 - 30.00	\$842,726,311	\$301,261	\$0	\$55,662	\$843,083,234
	30.01 - 35.00	\$1,052,142,478	\$683,398	\$221,147	\$138,714	\$1,053,185,737
	35.01 - 40.00	\$1,362,904,981	\$1,464,533	\$675,127	\$723,765	\$1,365,768,407
	40.01 - 45.00	\$1,713,967,658	\$2,391,218	\$395,023	\$111,330	\$1,716,865,230
	45.01 - 50.00	\$2,092,714,097	\$1,593,681	\$1,266,707	\$268,002	\$2,095,842,487
	50.01 - 55.00	\$2,318,072,368	\$2,034,127	\$574,596	\$1,533,008	\$2,322,214,100
	55.01 - 60.00	\$2,218,055,184	\$2,015,762	\$832,825	\$649,946	\$2,221,553,717
	60.01 - 65.00	\$2,395,890,230	\$1,364,481	\$241,745	\$97,144	\$2,397,593,600
	65.01 - 70.00	\$2,231,289,120	\$1,450,082	\$303,828	\$360,377	\$2,233,403,408
	70.01 - 75.00	\$841,352,437	\$408,077	\$0	\$0	\$841,760,514
	75.01 - 80.00	\$371,624,235	\$712,823	\$0	\$0	\$372,337,058
	> 80.00	\$126,917,956	\$0	\$0	\$0	\$126,917,956
Total Ontario		\$19,103,302,662	\$16,615,311	\$4,574,986	\$4,063,025	\$19,128,555,983



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$3,641,056	\$0	\$0	\$0	\$3,641,056
	20.01 - 25.00	\$2,504,465	\$0	\$0	\$0	\$2,504,465
	25.01 - 30.00	\$3,701,864	\$0	\$0	\$0	\$3,701,864
	30.01 - 35.00	\$4,490,212	\$0	\$0	\$0	\$4,490,212
	35.01 - 40.00	\$4,474,020	\$0	\$0	\$0	\$4,474,020
	40.01 - 45.00	\$7,853,431	\$0	\$0	\$0	\$7,853,431
	45.01 - 50.00	\$9,600,577	\$0	\$0	\$0	\$9,600,577
	50.01 - 55.00	\$11,554,787	\$0	\$0	\$84,897	\$11,639,684
	55.01 - 60.00	\$14,888,405	\$0	\$0	\$0	\$14,888,405
	60.01 - 65.00	\$14,909,329	\$0	\$0	\$0	\$14,909,329
	65.01 - 70.00	\$15,526,428	\$0	\$0	\$0	\$15,526,428
	70.01 - 75.00	\$6,438,002	\$60,760	\$0	\$0	\$6,498,762
	75.01 - 80.00	\$944,327	\$0	\$0	\$0	\$944,327
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Prince Edward Island		\$100,526,900	\$60,760	\$0	\$84,897	\$100,672,558

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$127,783,250	\$211	\$0	\$0	\$127,783,460
	20.01 - 25.00	\$91,892,232	\$72,079	\$0	\$0	\$91,964,311
	25.01 - 30.00	\$115,577,494	\$41,206	\$0	\$0	\$115,618,700
	30.01 - 35.00	\$151,870,077	\$0	\$0	\$529,637	\$152,399,714
	35.01 - 40.00	\$191,316,232	\$155,987	\$135,551	\$0	\$191,607,770
	40.01 - 45.00	\$229,437,214	\$136,558	\$0	\$0	\$229,573,771
	45.01 - 50.00	\$290,451,503	\$677,315	\$285,581	\$105,175	\$291,519,574
	50.01 - 55.00	\$352,761,086	\$246,354	\$309,274	\$372,116	\$353,688,831
	55.01 - 60.00	\$418,516,189	\$0	\$0	\$532,141	\$419,048,330
	60.01 - 65.00	\$511,669,596	\$382,488	\$54,109	\$194,349	\$512,300,542
	65.01 - 70.00	\$539,916,209	\$313,663	\$491,439	\$1,562,188	\$542,283,499
	70.01 - 75.00	\$598,529,691	\$500,026	\$0	\$403,085	\$599,432,803
	75.01 - 80.00	\$757,039,937	\$950,255	\$377,820	\$1,044,200	\$759,412,212
> 80.00	\$171,266,634	\$177,715	\$0	\$0	\$171,444,349	
Total Quebec		\$4,548,027,344	\$3,653,856	\$1,653,775	\$4,742,891	\$4,558,077,866

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$36,216,913	\$0	\$0	\$5,544	\$36,222,457
	20.01 - 25.00	\$27,056,148	\$0	\$0	\$0	\$27,056,148
	25.01 - 30.00	\$40,049,580	\$0	\$0	\$177,274	\$40,226,854
	30.01 - 35.00	\$58,802,794	\$20,185	\$0	\$0	\$58,822,979
	35.01 - 40.00	\$73,447,919	\$88,844	\$0	\$65,713	\$73,602,476
	40.01 - 45.00	\$102,154,775	\$372,172	\$0	\$101,743	\$102,628,690
	45.01 - 50.00	\$123,971,533	\$137,765	\$0	\$347,614	\$124,456,912
	50.01 - 55.00	\$182,319,863	\$391,622	\$0	\$456,284	\$183,167,768
	55.01 - 60.00	\$253,928,196	\$262,820	\$345,193	\$716,564	\$255,252,773
	60.01 - 65.00	\$278,317,679	\$1,110,862	\$0	\$101,567	\$279,530,108
	65.01 - 70.00	\$248,560,057	\$620,083	\$126,800	\$399,174	\$249,706,113
	70.01 - 75.00	\$93,029,124	\$0	\$0	\$0	\$93,029,124
	75.01 - 80.00	\$9,871,812	\$0	\$0	\$0	\$9,871,812
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total Saskatchewan		\$1,527,726,390	\$3,004,352	\$471,994	\$2,371,477	\$1,533,574,213



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$1,017,007	\$48,065	\$0	\$0	\$1,065,072
	20.01 - 25.00	\$755,682	\$0	\$0	\$0	\$755,682
	25.01 - 30.00	\$1,549,024	\$0	\$0	\$0	\$1,549,024
	30.01 - 35.00	\$1,677,148	\$0	\$0	\$0	\$1,677,148
	35.01 - 40.00	\$1,608,504	\$0	\$0	\$0	\$1,608,504
	40.01 - 45.00	\$1,842,265	\$0	\$0	\$0	\$1,842,265
	45.01 - 50.00	\$1,609,826	\$0	\$0	\$0	\$1,609,826
	50.01 - 55.00	\$5,790,174	\$0	\$0	\$0	\$5,790,174
	55.01 - 60.00	\$8,471,144	\$0	\$0	\$0	\$8,471,144
	60.01 - 65.00	\$6,099,197	\$0	\$0	\$0	\$6,099,197
	65.01 - 70.00	\$1,850,676	\$0	\$0	\$0	\$1,850,676
	70.01 - 75.00	\$1,240,690	\$0	\$0	\$0	\$1,240,690
	75.01 - 80.00	\$411,410	\$0	\$0	\$0	\$411,410
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Yukon		<u>\$33,922,747</u>	<u>\$48,065</u>	<u>\$0</u>	<u>\$0</u>	<u>\$33,970,812</u>
Grand Total		<u>\$47,266,408,609</u>	<u>\$51,307,727</u>	<u>\$17,999,065</u>	<u>\$45,600,327</u>	<u>\$47,381,315,728</u>

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.42	0.00	0.00	0.00	0.42
	20.01 - 25.00	0.31	0.00	0.00	0.00	0.31
	25.01 - 30.00	0.42	0.00	0.00	0.00	0.42
	30.01 - 35.00	0.50	0.00	0.00	0.00	0.50
	35.01 - 40.00	0.64	0.00	0.00	0.00	0.64
	40.01 - 45.00	0.81	0.00	0.00	0.01	0.82
	45.01 - 50.00	0.99	0.00	0.00	0.00	0.99
	50.01 - 55.00	1.34	0.00	0.00	0.00	1.35
	55.01 - 60.00	1.71	0.00	0.00	0.01	1.72
	60.01 - 65.00	2.10	0.00	0.00	0.00	2.11
	65.01 - 70.00	2.26	0.01	0.00	0.01	2.28
	70.01 - 75.00	1.82	0.00	0.00	0.00	1.83
	75.01 - 80.00	1.16	0.00	0.00	0.00	1.16
	> 80.00	0.40	0.00	0.00	0.00	0.40
Total Alberta		<u>14.88</u>	<u>0.03</u>	<u>0.01</u>	<u>0.04</u>	<u>14.96</u>

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbi	20.00 and below	1.59	0.00	0.00	0.00	1.59
	20.01 - 25.00	1.05	0.00	0.00	0.00	1.05
	25.01 - 30.00	1.39	0.00	0.00	0.00	1.39
	30.01 - 35.00	1.87	0.00	0.00	0.00	1.87
	35.01 - 40.00	2.41	0.00	0.00	0.00	2.42
	40.01 - 45.00	2.93	0.00	0.00	0.00	2.93
	45.01 - 50.00	3.43	0.01	0.00	0.00	3.44
	50.01 - 55.00	3.36	0.00	0.00	0.01	3.38
	55.01 - 60.00	2.81	0.00	0.00	0.00	2.82
	60.01 - 65.00	1.95	0.00	0.00	0.00	1.96
	65.01 - 70.00	0.98	0.00	0.00	0.00	0.98
	70.01 - 75.00	0.51	0.00	0.00	0.00	0.51
	75.01 - 80.00	0.06	0.00	0.00	0.00	0.06
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total British Columbia		<u>24.35</u>	<u>0.02</u>	<u>0.01</u>	<u>0.02</u>	<u>24.40</u>



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Manitoba	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.13	0.00	0.00	0.00	0.13
	40.01 - 45.00	0.16	0.00	0.00	0.00	0.16
	45.01 - 50.00	0.21	0.00	0.00	0.00	0.21
	50.01 - 55.00	0.27	0.00	0.00	0.00	0.28
	55.01 - 60.00	0.36	0.00	0.00	0.00	0.36
	60.01 - 65.00	0.40	0.00	0.00	0.00	0.40
	65.01 - 70.00	0.50	0.00	0.00	0.00	0.50
	70.01 - 75.00	0.44	0.00	0.00	0.00	0.44
	75.01 - 80.00	0.39	0.00	0.00	0.00	0.39
> 80.00	0.01	0.00	0.00	0.00	0.01	
Total Manitoba		3.18	0.01	0.00	0.00	3.19

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.04	0.00	0.00	0.00	0.04
	35.01 - 40.00	0.05	0.00	0.00	0.00	0.05
	40.01 - 45.00	0.07	0.00	0.00	0.00	0.07
	45.01 - 50.00	0.09	0.00	0.00	0.00	0.09
	50.01 - 55.00	0.11	0.00	0.00	0.00	0.11
	55.01 - 60.00	0.15	0.00	0.00	0.00	0.15
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.17	0.00	0.00	0.00	0.17
	70.01 - 75.00	0.08	0.00	0.00	0.00	0.08
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total New Brunswick		0.99	0.00	0.00	0.01	1.00

		Aging Summary (%)				
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>
Newfoundland & Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.04	0.00	0.00	0.00	0.04
	35.01 - 40.00	0.04	0.00	0.00	0.00	0.04
	40.01 - 45.00	0.06	0.00	0.00	0.00	0.06
	45.01 - 50.00	0.08	0.00	0.00	0.00	0.08
	50.01 - 55.00	0.10	0.00	0.00	0.00	0.10
	55.01 - 60.00	0.14	0.00	0.00	0.00	0.14
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.16	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.08	0.00	0.00	0.00	0.08
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
> 80.00	0.00	0.00	0.00	0.00	0.00	
Total Newfoundland and Labrador		0.92	0.00	0.00	0.00	0.93



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

		Aging Summary (%)					
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>	
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00	
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00	
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00	
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00	
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00	
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00	
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00	
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00	
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00	
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00	
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00	
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00	
	> 80.00	0.00	0.00	0.00	0.00	0.00	
	Total Northwest Territories		0.01	0.00	0.00	0.00	0.01

		Aging Summary (%)					
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>	
Nova Scotia	20.00 and below	0.05	0.00	0.00	0.00	0.05	
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04	
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05	
	30.01 - 35.00	0.07	0.00	0.00	0.00	0.07	
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08	
	40.01 - 45.00	0.10	0.00	0.00	0.00	0.10	
	45.01 - 50.00	0.13	0.00	0.00	0.00	0.13	
	50.01 - 55.00	0.16	0.00	0.00	0.00	0.16	
	55.01 - 60.00	0.22	0.00	0.00	0.00	0.22	
	60.01 - 65.00	0.23	0.00	0.00	0.00	0.24	
	65.01 - 70.00	0.26	0.00	0.00	0.00	0.26	
	70.01 - 75.00	0.21	0.00	0.00	0.00	0.21	
	75.01 - 80.00	0.25	0.00	0.00	0.00	0.25	
	> 80.00	0.16	0.00	0.00	0.00	0.16	
	Total Nova Scotia		2.00	0.00	0.00	0.00	2.01

		Aging Summary (%)					
<u>Province</u>	<u>Indexed LTV (%)</u>	<u>Current and less than 30 days past due</u>	<u>30 to 59 days past due</u>	<u>60 to 89 days past due</u>	<u>90 or more days past due</u>	<u>Total</u>	
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00	
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00	
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00	
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00	
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00	
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00	
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00	
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00	
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00	
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00	
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00	
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00	
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00	
	> 80.00	0.00	0.00	0.00	0.00	0.00	
	Total Nunavut		0.00	0.00	0.00	0.00	0.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	1.93	0.00	0.00	0.00	1.93
	20.01 - 25.00	1.31	0.00	0.00	0.00	1.32
	25.01 - 30.00	1.78	0.00	0.00	0.00	1.78
	30.01 - 35.00	2.22	0.00	0.00	0.00	2.22
	35.01 - 40.00	2.88	0.00	0.00	0.00	2.88
	40.01 - 45.00	3.62	0.01	0.00	0.00	3.62
	45.01 - 50.00	4.42	0.00	0.00	0.00	4.42
	50.01 - 55.00	4.89	0.00	0.00	0.00	4.90
	55.01 - 60.00	4.68	0.00	0.00	0.00	4.69
	60.01 - 65.00	5.06	0.00	0.00	0.00	5.06
	65.01 - 70.00	4.71	0.00	0.00	0.00	4.71
	70.01 - 75.00	1.78	0.00	0.00	0.00	1.78
	75.01 - 80.00	0.78	0.00	0.00	0.00	0.79
	> 80.00	0.27	0.00	0.00	0.00	0.27
	Total Ontario		40.32	0.04	0.01	0.01

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.02	0.00	0.00	0.00	0.02
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.03	0.00	0.00	0.00	0.03
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Prince Edward Island		0.21	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.27	0.00	0.00	0.00	0.27
	20.01 - 25.00	0.19	0.00	0.00	0.00	0.19
	25.01 - 30.00	0.24	0.00	0.00	0.00	0.24
	30.01 - 35.00	0.32	0.00	0.00	0.00	0.32
	35.01 - 40.00	0.40	0.00	0.00	0.00	0.40
	40.01 - 45.00	0.48	0.00	0.00	0.00	0.48
	45.01 - 50.00	0.61	0.00	0.00	0.00	0.62
	50.01 - 55.00	0.74	0.00	0.00	0.00	0.75
	55.01 - 60.00	0.88	0.00	0.00	0.00	0.88
	60.01 - 65.00	1.08	0.00	0.00	0.00	1.08
	65.01 - 70.00	1.14	0.00	0.00	0.00	1.14
	70.01 - 75.00	1.26	0.00	0.00	0.00	1.27
	75.01 - 80.00	1.60	0.00	0.00	0.00	1.60
	> 80.00	0.36	0.00	0.00	0.00	0.36
	Total Quebec		9.60	0.01	0.00	0.01



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.12	0.00	0.00	0.00	0.12
	35.01 - 40.00	0.16	0.00	0.00	0.00	0.16
	40.01 - 45.00	0.22	0.00	0.00	0.00	0.22
	45.01 - 50.00	0.26	0.00	0.00	0.00	0.26
	50.01 - 55.00	0.38	0.00	0.00	0.00	0.39
	55.01 - 60.00	0.54	0.00	0.00	0.00	0.54
	60.01 - 65.00	0.59	0.00	0.00	0.00	0.59
	65.01 - 70.00	0.52	0.00	0.00	0.00	0.53
	70.01 - 75.00	0.20	0.00	0.00	0.00	0.20
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Saskatchewan		3.22	0.01	0.00	0.01	3.24

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.01	0.00	0.00	0.00	0.01
	55.01 - 60.00	0.02	0.00	0.00	0.00	0.02
	60.01 - 65.00	0.01	0.00	0.00	0.00	0.01
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total Yukon		0.07	0.00	0.00	0.00	0.07
Grand Total		99.76	0.11	0.04	0.10	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$7,036,610	0.01
	499 and below	\$5,790,031	0.01
	500 - 539	\$1,716,670	0.00
	540 - 559	\$1,121,369	0.00
	560 - 579	\$1,931,382	0.00
	580 - 599	\$2,653,989	0.01
	600 - 619	\$4,875,387	0.01
	620 - 639	\$8,617,172	0.02
	640 - 659	\$13,036,655	0.03
	660 - 679	\$20,766,114	0.04
	680 - 699	\$32,098,818	0.07
	700 - 719	\$48,153,210	0.10
	720 - 739	\$68,370,767	0.14
	740 - 759	\$76,554,302	0.16
	760 - 779	\$99,511,000	0.21
	780 - 799	\$145,872,679	0.31
	800 and above	\$1,590,326,639	3.36
Total		\$2,128,432,796	4.49



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$2,456,696	0.01
	499 and below	\$3,884,771	0.01
	500 - 539	\$996,171	0.00
	540 - 559	\$1,659,179	0.00
	560 - 579	\$1,437,226	0.00
	580 - 599	\$3,253,727	0.01
	600 - 619	\$3,815,401	0.01
	620 - 639	\$8,532,617	0.02
	640 - 659	\$9,751,507	0.02
	660 - 679	\$13,988,676	0.03
	680 - 699	\$34,574,990	0.07
	700 - 719	\$37,561,445	0.08
	720 - 739	\$48,969,921	0.10
	740 - 759	\$67,891,197	0.14
	760 - 779	\$76,537,979	0.16
	780 - 799	\$103,355,582	0.22
	800 and above	\$1,037,387,212	2.19
Total		\$1,456,054,297	3.07

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$3,406,862	0.01
	499 and below	\$4,603,513	0.01
	500 - 539	\$2,975,624	0.01
	540 - 559	\$2,152,691	0.00
	560 - 579	\$5,272,542	0.01
	580 - 599	\$4,786,606	0.01
	600 - 619	\$6,860,054	0.01
	620 - 639	\$9,924,250	0.02
	640 - 659	\$14,470,025	0.03
	660 - 679	\$25,019,962	0.05
	680 - 699	\$39,099,159	0.08
	700 - 719	\$56,067,328	0.12
	720 - 739	\$73,409,583	0.15
	740 - 759	\$90,795,681	0.19
	760 - 779	\$104,456,614	0.22
	780 - 799	\$152,250,779	0.32
	800 and above	\$1,350,946,212	2.85
Total		\$1,946,497,484	4.11

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$2,674,542	0.01
	499 and below	\$5,555,547	0.01
	500 - 539	\$3,854,111	0.01
	540 - 559	\$1,628,146	0.00
	560 - 579	\$2,902,266	0.01
	580 - 599	\$3,970,913	0.01
	600 - 619	\$10,604,598	0.02
	620 - 639	\$16,471,032	0.03
	640 - 659	\$29,317,110	0.06
	660 - 679	\$38,447,505	0.08
	680 - 699	\$56,099,450	0.12
	700 - 719	\$76,574,179	0.16
	720 - 739	\$108,348,309	0.23
	740 - 759	\$121,041,755	0.26
	760 - 779	\$151,813,984	0.32
	780 - 799	\$212,350,424	0.45
	800 and above	\$1,666,051,424	3.52
Total		\$2,507,705,296	5.29



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$3,852,769	0.01
	499 and below	\$9,212,343	0.02
	500 - 539	\$4,138,288	0.01
	540 - 559	\$2,991,270	0.01
	560 - 579	\$7,434,835	0.02
	580 - 599	\$7,831,597	0.02
	600 - 619	\$17,587,974	0.04
	620 - 639	\$19,429,759	0.04
	640 - 659	\$40,878,819	0.09
	660 - 679	\$60,761,574	0.13
	680 - 699	\$86,255,240	0.18
	700 - 719	\$149,055,949	0.31
	720 - 739	\$156,282,285	0.33
	740 - 759	\$172,696,946	0.36
	760 - 779	\$211,990,392	0.45
	780 - 799	\$275,405,484	0.58
	800 and above	\$2,001,024,434	4.22
Total		\$3,226,829,958	6.81

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$4,513,456	0.01
	499 and below	\$8,912,071	0.02
	500 - 539	\$10,306,737	0.02
	540 - 559	\$5,915,988	0.01
	560 - 579	\$7,222,090	0.02
	580 - 599	\$16,228,470	0.03
	600 - 619	\$25,823,988	0.05
	620 - 639	\$32,627,956	0.07
	640 - 659	\$68,573,508	0.14
	660 - 679	\$87,335,909	0.18
	680 - 699	\$129,487,101	0.27
	700 - 719	\$181,418,379	0.38
	720 - 739	\$207,342,139	0.44
	740 - 759	\$255,004,120	0.54
	760 - 779	\$282,950,547	0.60
	780 - 799	\$356,491,563	0.75
	800 and above	\$2,339,258,483	4.94
Total		\$4,019,412,503	8.48

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$5,214,887	0.01
	499 and below	\$16,560,054	0.03
	500 - 539	\$11,395,345	0.02
	540 - 559	\$5,812,509	0.01
	560 - 579	\$14,517,913	0.03
	580 - 599	\$17,628,914	0.04
	600 - 619	\$32,472,805	0.07
	620 - 639	\$53,367,678	0.11
	640 - 659	\$92,716,398	0.20
	660 - 679	\$127,688,717	0.27
	680 - 699	\$180,755,711	0.38
	700 - 719	\$254,614,319	0.54
	720 - 739	\$283,861,468	0.60
	740 - 759	\$309,125,983	0.65
	760 - 779	\$380,284,424	0.80
	780 - 799	\$452,865,207	0.96
	800 and above	\$2,622,300,986	5.53
Total		\$4,861,183,319	10.26



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$4,772,027	0.01
	499 and below	\$11,204,160	0.02
	500 - 539	\$14,663,709	0.03
	540 - 559	\$11,521,765	0.02
	560 - 579	\$15,411,089	0.03
	580 - 599	\$26,429,517	0.06
	600 - 619	\$41,322,857	0.09
	620 - 639	\$66,779,532	0.14
	640 - 659	\$111,222,777	0.23
	660 - 679	\$167,797,623	0.35
	680 - 699	\$238,467,953	0.50
	700 - 719	\$310,722,536	0.66
	720 - 739	\$365,491,950	0.77
	740 - 759	\$364,754,937	0.77
	760 - 779	\$412,351,573	0.87
	780 - 799	\$509,170,429	1.07
	800 and above	\$2,750,517,177	5.81
Total		\$5,422,601,611	11.44

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$4,575,629	0.01
	499 and below	\$15,744,888	0.03
	500 - 539	\$16,351,324	0.03
	540 - 559	\$16,830,088	0.04
	560 - 579	\$18,910,907	0.04
	580 - 599	\$31,420,827	0.07
	600 - 619	\$43,645,222	0.09
	620 - 639	\$77,527,232	0.16
	640 - 659	\$127,342,555	0.27
	660 - 679	\$214,578,523	0.45
	680 - 699	\$280,837,728	0.59
	700 - 719	\$343,346,692	0.72
	720 - 739	\$389,558,689	0.82
	740 - 759	\$394,514,497	0.83
	760 - 779	\$454,264,807	0.96
	780 - 799	\$487,519,727	1.03
	800 and above	\$2,564,744,108	5.41
Total		\$5,481,713,444	11.57

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$1,791,639	0.00
	499 and below	\$12,684,499	0.03
	500 - 539	\$18,070,187	0.04
	540 - 559	\$13,406,808	0.03
	560 - 579	\$22,425,355	0.05
	580 - 599	\$32,945,731	0.07
	600 - 619	\$46,174,652	0.10
	620 - 639	\$95,772,256	0.20
	640 - 659	\$136,005,254	0.29
	660 - 679	\$203,168,574	0.43
	680 - 699	\$297,952,506	0.63
	700 - 719	\$358,844,860	0.76
	720 - 739	\$408,263,892	0.86
	740 - 759	\$445,660,489	0.94
	760 - 779	\$471,048,706	0.99
	780 - 799	\$528,939,791	1.12
	800 and above	\$2,496,722,346	5.27
Total		\$5,589,877,547	11.80



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$1,667,594	0.00
	499 and below	\$14,459,901	0.03
	500 - 539	\$19,715,242	0.04
	540 - 559	\$13,542,662	0.03
	560 - 579	\$22,845,647	0.05
	580 - 599	\$31,782,057	0.07
	600 - 619	\$55,710,013	0.12
	620 - 639	\$93,424,921	0.20
	640 - 659	\$157,266,673	0.33
	660 - 679	\$235,050,963	0.50
	680 - 699	\$333,441,820	0.70
	700 - 719	\$387,897,937	0.82
	720 - 739	\$424,341,997	0.90
	740 - 759	\$421,725,654	0.89
	760 - 779	\$444,382,395	0.94
	780 - 799	\$479,467,612	1.01
	800 and above	\$1,969,552,035	4.16
Total		\$5,106,275,125	10.78

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$1,223,954	0.00
	499 and below	\$6,350,029	0.01
	500 - 539	\$8,928,006	0.02
	540 - 559	\$6,313,393	0.01
	560 - 579	\$10,250,722	0.02
	580 - 599	\$22,093,326	0.05
	600 - 619	\$34,566,178	0.07
	620 - 639	\$68,396,405	0.14
	640 - 659	\$104,807,097	0.22
	660 - 679	\$155,848,868	0.33
	680 - 699	\$203,943,555	0.43
	700 - 719	\$249,065,037	0.53
	720 - 739	\$277,490,453	0.59
	740 - 759	\$258,416,349	0.55
	760 - 779	\$278,408,439	0.59
	780 - 799	\$277,949,469	0.59
	800 and above	\$1,072,240,369	2.26
Total		\$3,036,291,648	6.41

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$480,127	0.00
	499 and below	\$2,762,947	0.01
	500 - 539	\$6,918,891	0.01
	540 - 559	\$6,212,884	0.01
	560 - 579	\$11,496,431	0.02
	580 - 599	\$11,921,113	0.03
	600 - 619	\$18,135,660	0.04
	620 - 639	\$35,646,888	0.08
	640 - 659	\$68,767,079	0.15
	660 - 679	\$105,693,332	0.22
	680 - 699	\$143,726,677	0.30
	700 - 719	\$162,862,915	0.34
	720 - 739	\$194,020,531	0.41
	740 - 759	\$187,184,965	0.40
	760 - 779	\$198,322,505	0.42
	780 - 799	\$184,228,471	0.39
	800 and above	\$690,677,073	1.46
Total		\$2,029,058,489	4.28



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$609,300	0.00
	500 - 539	\$1,574,436	0.00
	540 - 559	\$716,317	0.00
	560 - 579	\$2,518,463	0.01
	580 - 599	\$5,661,699	0.01
	600 - 619	\$8,004,807	0.02
	620 - 639	\$17,789,436	0.04
	640 - 659	\$21,740,437	0.05
	660 - 679	\$45,258,514	0.10
	680 - 699	\$58,653,111	0.12
	700 - 719	\$58,535,240	0.12
	720 - 739	\$59,120,988	0.12
	740 - 759	\$63,915,428	0.13
	760 - 779	\$51,287,335	0.11
	780 - 799	\$47,385,467	0.10
	800 and above	\$126,611,233	0.27
Total		\$569,382,212	1.20
Grand Total		\$47,381,315,728	100.00



Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven metropolitan areas. Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (**FSA**)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".