



Press Release
June 21, 2016

Telia Company's Capital Market Day 2016

Today Telia Company hosts its 2016 Capital Market Day at the new head office in Solna, Stockholm. Presentations include updates on group strategy and the financials together with a special section on the Swedish operations. The full-year 2016 outlook is reiterated.

"We are well on track on our change journey towards becoming a New Generation Telco and to fully realize our potential in the Nordic & Baltic region, where we aim to explore the opportunities opening up in a fully digitalized society. We have leading positions in many segments in these countries and while we aim to improve our position we are committed to giving more to our customers over the coming years. We are also well on track in our ambition to reduce our presence in region Eurasia and to divest non-core assets. Our ambition remains firm to restore ordinary corporate governance in Turkcell and to ensure we create maximum value in our financial holding in MegaFon. Our balance sheet remains solid and we are committed to our dividend and leverage target, still with a clear ambition to do value creative M&A", says Johan Dannelind, president and CEO of Telia Company.

The event starts at 13.00 CET and a link to the webcast and presentation will then be available at www.teliacompany.com.

Telia Company reiterates its full-year guidance 2016:

"EBITDA from continuing operations, excluding non-recurring items, in local currencies, excluding acquisitions and disposals, is expected to be in line or slightly above the level in 2015. 2016 is the peak year of the increased investments in fiber, mobile coverage and transformation. CAPEX for continuing operations, excluding license and spectrum fees, is expected to be SEK 14-15 billion. Currency fluctuations may impact the reported number in Swedish krona. For the fiscal year 2016, to be paid in 2017, the ambition is to distribute a minimum of SEK 2 per share."

Telia Company AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at time 08.00 on 21 June, 2016.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at <http://www.teliacompany.com/>.