

Property transactions completed during the second quarter 2016

Apart from the previously communicated transactions, Wallenstam sold and vacated five properties during the quarter, with an agreed property value of SEK 513 million.

“We have a plan to gradually rejuvenate our property holdings, primarily through new construction of quality rental apartments. I am pleased to confirm that we are now involved in several major and exciting urban development projects in both Stockholm and Gothenburg, for example Umami, Kallebäckers Terrasser and Älta, to mention a few,” says Hans Wallenstam, CEO of Wallenstam.

“The plan above also means that we sometimes divest older properties in order to finance our investments in new production,” says Hans Wallenstam.

All in all, Wallenstam sold and vacated the following properties:

- Stockholm Kundregistret 3 with the address Multrågatan 108-126. The property was vacated on May 27. The floor space amounted to 4,548 square meters.
- Stockholm Morellträdet 6, 12 and 13 with the address Hantverkargatan 42, 44, 44a, 46, 46 a and Pilgatan 19 a-c. The property was vacated on 1 June. The floor space amounted to 5,867 square meters.
- HARRYDA Solsten 1:126 with an area of 18,301 square meters. The property was vacated on April 8.

Of these property transactions one was carried out in the form of company transactions. The transactions were completed at a combined property value of just over 20 percent above the latest valuation.

Wallenstam AB (publ) is required to make this information public under the provisions of the Swedish Financial Markets Act and the Swedish Financial Instruments Trading Act. This information was released for publication on June 30, 2016 at 08.00 CET.

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Wallenstam is a growing property company that manages, builds and develops properties for sustainable living and enterprise in Gothenburg and Stockholm. The property holding is valued at around SEK 33 billion and the customer base consists of just over 7,500 households and 1,000 enterprises. The total lettable area is around 1 million sq m. Wallenstam is self-sufficient in renewable energy through the company Svensk NaturEnergj. The company's B shares have been listed on Nasdaq Stockholm since 1984.