

Press release

30 June 2016

Sale of newsprint mill in Spain completed

As previously announced Holmen has signed an agreement to sell its newsprint mill in Madrid, Spain. The transaction is now closed.

The buyer, International Paper, will convert the mill into recycled containerboard production. International Paper will continue to produce newsprint at the mill until the second half of 2017 when it is scheduled to be converted into recycled containerboard. During this period, Holmen will sell the newsprint produced at the mill and continue to serve its customers.

- During this period we will maintain our service and deliveries of today's products. Our customers will not be affected, says Nils Ringborg, CEO Holmen Paper.

Included in the transaction is also the recycled paper collector Cartón y Papel Reciclado S.A. (Carpa) and Holmen's 50 per cent shareholding in the energy producer Peninsular Cogeneración S.A.

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This is information that Holmen AB is obliged to disclose under the Swedish Securities Market Act and the Swedish Financial Instruments Trading Act. The information was submitted for publication on 30 June 2016 at 12.30 CET.