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## PRESS RELEASE

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# Norwegian maritime company increases investment in IFS Applications

*Leading maritime company invests in IFS solution to deliver on its business transformation strategy*

**IFS**, the global enterprise applications company, announces that a Norwegian company in the maritime sector has chosen to expand its investment in **IFS Applications™**. The agreement is valued at approximately SKr 10 million.

IFS Applications supports the company in its standardization and optimization of work processes such as supply chain, finance, sales, and service.

“Being able to adapt is an important differentiator in today’s maritime and offshore sectors and requires flexible enterprise software that offers robust, best-practice functionality,” IFS Scandinavia CEO Glenn Arnesen said. “We are proud of the continued trust that our client places in IFS Applications and we look forward to supporting the company’s future growth.”

For more information about how IFS helps companies in the maritime industry, please visit: [www.ifsworld.com/en/industries/engineering-construction-infrastructure/shipbuilding](http://www.ifsworld.com/en/industries/engineering-construction-infrastructure/shipbuilding).

### About IFS

IFS™ is a globally recognized leader in developing and delivering enterprise software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,800 employees. IFS supports more than 1 million users worldwide from its network of local offices and through a growing ecosystem of partners. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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IFS discloses the information herein pursuant to the Financial Instruments Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on June 30, 2016, at 1 p.m. CEST.