



PRESS RELEASE

Lagercrantz acquires GasIQ

Today, Lagercrantz Group has acquired all the shares in GasIQ AB.

GasIQ develops and sells products, which are used in gas welding and soldering for gas companies, wholesalers and distributors. The company's head office is located outside Gothenburg and it generates annual sales of about MSEK 45 with good profitability.

"GasIQ is a company with a strong position in its market niche and thus is well-suited to the Lagercrantz Group. We are very much looking forward to supporting GasIQ in developing its existing customer base and in gradually evaluating new customer segments, geographical markets and product areas," says Jörgen Wigh, President and CEO of Lagercrantz Group.

Jan Söderberg, GasIQ's CEO and founder: "GasIQ has performed strongly over the years. With Lagercrantz, GasIQ gets a financially strong and long-term owner, which will provide even greater opportunities to continue the strong development and expansion of the company."

GasIQ will form part of the Lagercrantz Communications division. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

Stockholm, 30 June 2016

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The information was submitted for publication on 30 June 2016 at 15:25.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 40 companies, each with a focus on a specific sub-market – a niche. Strong value creation is common for all companies as well as a high degree of customisation, support and other services.

Lagercrantz Group is active in seven countries in Northern Europe, in China and in the USA. The Group has approximately 1,250 employees and annual revenue of about MSEK 3,000. The Company is listed on Nasdaq Stockholm since 2001.