



GomSpace (provider of nanosatellites) makes a private placement of SEK 25 million to a group of private investors

Press release

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GS Sweden AB (publ) (the "**Company**" or "**GomSpace**"), parent company of GomSpace ApS, today makes a private placement to a group of private investors of 2,000,000 new shares at the fixed subscription price of SEK 12.50 per share. The directed share issue will result in gross proceeds to the Company of SEK 25 million (before transaction costs).

The issue price is the same as in the recently closed initial public offering. The board of directors deems the price to be on market terms and has consulted the financial adviser engaged in connection with the initial public offering (Stockholm Corporate Finance) in order to ensure the issue's competitiveness.

"The private placement was initiated by the interest from investors. By this private placement we will bring in the remaining SEK 25 million aimed for in the initial public offering which will enable us to proceed with the full business plan as described in the prospectus.", says Niels Buus (CEO).

The board of directors adopted the issue resolution with support from an authorization granted at an extraordinary general meeting. The reason for the private placement is to bring larger shareholders into the Company and at the same time strengthen the Company's financial position. The share issue is directed to a limited number of investors (David Zetterlund, Richard Rettig, Eric Tour, Sonny Johansson, Henrik Forsberg, Östen Carlsson and Invium Partners AB) out of which some of them already are shareholders in the Company and became so either by participating in the recent initial public offering or by acquiring shares in the market (First North Premier). None of the investors are part of the board or management of the Company or otherwise closely related to the Company and the Company has been informed that none of them will have an ownership percentage in the Company as a result of the private placement of 5 per cent or more.

Upon registration with the Swedish Companies Registration Office, the share capital will be increased with SEK 140,000 from SEK 1,533,513.38 (after final registration of the initial public offering) to SEK 1,673,513.38 and the number of shares will increase with 2,000,000 from 21,907,334 to 23,907,334.

Advisers

Stockholm Corporate Finance AB acts as financial adviser and Setterwalls Advokatbyrå AB acts as legal adviser to the Company in connection with the private placement.

For more information, please contact:

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Miscellaneous

This information is published in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act and/or First North Rulebook. This information was submitted for publication on 1 July 2016, at 17:30 p.m. CET.

About GS Sweden AB

The Company's business operations are conducted through the wholly-owned Danish subsidiary, GomSpace ApS, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The Company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

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