Seamless

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PRESS RELEASE

SEQR launches in Austria, Ireland, Malta and Luxembourg

Nasdaq Stockholm-listed Seamless is establishing its mobile payment solution SEQR in four more countries. The company's rapid expansion means that consumers can now use SEQR to make payments in 16 countries.

"We have established ourselves as the leading standard for mobile payments in just a brief period of time. Because our solution is easy and convenient, we are able to quickly offer SEQR in four more countries," says Peter Fredell, CEO of Seamless.

SEQR is already available in Sweden, Finland, Romania, Belgium, Portugal, the Netherlands, Germany, Spain, France, Italy, the UK and the US.

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About SEQR

SEQR enables anybody with a smartphone to pay in stores, at restaurants, in parking lots and online, to transfer money at no charge, store receipts digitally, connect loyalty programs, and receive offers and promotions directly through one mobile app. The user simply uses the SEQR app to scan a QR code at the check-out and enters a PIN code to approve payment. Fast, safe and convenient. SEQR is also NFC compatible. The proprietary technology makes it possible for merchants to half the transaction fees charged by traditional credit-card companies. SEQR is developed by Seamless, one of the world's leading suppliers of payment systems for mobile phones. Founded in 2001 and active in 26 countries, Seamless handles more than 3.7 billion transactions every year through 575,000 active sales outlets.

SEQR rests on the proprietary transaction platform developed by Seamless. Some 6,200 merchants have chosen SEQR. In Sweden, the solution can be used for purchases at Hemköp, Willys, Tempo, McDonald's, Ur&Penn, MyWay, Webhallen and Apotek Hjärtat. SEQR is established in Sweden, Finland, Romania, Belgium, Portugal, the Netherlands, Germany, Spain, France, Italy, the UK and the US. In 2013, SEQR was won the Mobile Money Global Award for Best Mobile Money.