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Press release
15 July 2016

**Comment in relation to agreements between Blackstone and three
shareholders in D. Carnegie & Co AB (publ)**

D. Carnegie & Co AB (publ) ("D. Carnegie & Co" or the "Company") has noted that today, on 15 July 2016, Blackstone Real Estate Partners Europe IV and Blackstone Real Estate Partners VIII (jointly "Blackstone") have announced that agreements regarding transfer of shares at a price of SEK 100 per share and exercise of voting rights have been reached between Blackstone, through its entity Vega Holdco Sarl, and three of D. Carnegie & Co:s largest shareholders Kvalitena AB ("Kvalitena"), Svensk Bolig Holding AB and Frasdale Int. BV ("Frasdale"). D. Carnegie & Co has also noted that the transfers and the grant from Kvalitena and Frasdale of the right to exercise the voting rights of their remaining shares in D. Carnegie & Co, provided that certain conditions are fulfilled and the shares are transferred, will result in Blackstone holding 40 percent of the voting rights and 32 percent of the share capital and controlling 53 percent of the voting rights in the Company. Provided that the transfers are completed, Blackstone will thus become the new controlling shareholder in the Company and obliged to launch a bid for all the remaining shares in the Company at a price of not less than SEK 100 per share in accordance with applicable takeover rules.

With regard to the contemplated transfers, the board of directors has within itself appointed an independent committee, consisting of Mats Höglund (chairman of the committee) and Eva Redhe, to represent the Company in connection with a potential mandatory bid and make a statement regarding such offer. The board of directors has also appointed SEB to act as financial advisor and Vinge to act as legal advisor.

Stockholm on 15 July 2016
D. Carnegie & Co AB (publ)

The board of directors

For further information, please contact

Mats Höglund, board member and chairman of the committee, phone +46 705 93 24 63

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