

Copenhagen, Helsinki, Oslo, Stockholm, 29 July 2016 1(1)

## **USA 2017 - Notice of change of Reference Asset**

Reference is made to the Final Terms dated 15 January 2015 for the Notes with ISIN DK0030352638 issued by Nordea Bank Finland Plc under Nordea Bank AB (publ)'s and Nordea Bank Finland Plc's EUR 10,000,000,000 Structured Note Programme. Terms used but not defined herein shall have the meaning given to them in the Final Terms.

In the table in Part B, item 7, of the Final Terms, the source for past and future performance data relating to the Reference Asset is stated as Reuters page ECB 37.

The European Central Bank has stressed that as of 1 July 2016 its reference rates are to be regarded as a public good for individual citizens and institutions, in order to safeguard a high level of integrity and to underline that the reference rates are intended to be used solely as a reference for information, the ECB strongly discourages market participants to use them for transaction purposes.

In accordance with the Conditions, the Issuer has determined that a Hedging Disruption has occurred and effective as of 29 July 2016 the Final Terms are amended as follows:

- In item 34 (iv), Valuation Time will read: "16:00 UK Time".
- In the table in Part B, item 7 of the Final Terms, the source for past and future performance data will read: "Reuters page WMR fix".

We refer to the published Final Terms of the Notes.

Questions regarding the Notes may be directed to Peter Jensen, Nordea Markets, telephone +45 3333 1496.

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