

Keops A/S Kongevejen 195B DK-2840 Holte

3 September 2007

Notice under section 29 of the Danish Securities Trading Act (lov om værdipapirhandel) major shareholder

Fasteignafélagið Stoðir hf. has today decided to complete its offer of 27 July 2007 to purchase all shares in Keops A/S (the "Offer").

Referring to section 29 of the Danish Securities Trading Act, we hereby inform you that Baugur Group hf. has sold all of its 54,717,110 shares in Keops A/S as a result of the completion of the Offer.

Hereafter, Baugur Group hf. holds no shares in Keops A/S.

Yours sincerely

Baugur Group hf.

Eirikur S. Johansson

iceland | Baugur Group Túngata 6 101 Reykjavík

tel +354 530 7800 fax +354 530 7801

uk | Baugur Uk Ltd. Lumina House, 5th Floor 89 New Bond Str. London W1S 1DA

tel +44 (0) 207 518 0980 fax +44 (0) 207 518 0989

denmark | Baugur Group Snaregade 12 1205 Copenhagen K

> tel +44 (0)20 7518 0980 fax +44 (0)20 7518 0989