



COMPANY ANNOUNCEMENT NO. 2016/16

Nasdaq Copenhagen A/S  
Nikolaj Plads 6  
1007 København K

11 August 2016

**Interim report for the period 01.10.2015 – 30.06.2016**

The board of directors of Land & Leisure A/S has approved the interim report for the first three quarters of the financial year 01.10.2015 – 30.09.2016.

In the current period, the main activity of the group, arrangement of letting of holiday homes, has grown compared to the same period in the previous financial year. The growth however entails increased costs and a corresponding growth in the operating profit for the current period is not expected.

To some degree the operating profit will also be adversely affected by the transactions costs related to the public cash offer from @Leisure Holding B.V. to purchase all outstanding shares of Land & Leisure A/S and the accounting profit related to the sell-off of a property in a subsidiary. Project participation in affiliated undertakings is expected to contribute positive to the result before tax, cf. the description in company announcement no. 2016/05.

In continuation of the above-mentioned and the forthcoming ending of the peak season, the management and the board of directors of Land & Leisure A/S specifies the previous announced financial expectations. The expectations to the revenue are specified from the interval T.DKK 290.000 – 310.000 to T.DKK 300.000 – 310.000. The expectations to the result before tax are specified from the interval T.DKK 35.000 – 45.000 to T.DKK 35.000 – 40.000. As a consequence of expected accounting profit in affiliated undertakings is not contributing to the operating profit, the expectations to the operating profit are specified and decreased from the interval T.DKK 35.000 – 45.000 to T.DKK 33.000 – 38.000.

This announcement is prepared in a Danish and an English version. In case of any inconsistencies, the Danish version shall prevail.

For additional information, please contact Jørgen Bertelsen, Chairman of the board of directors of Land & Leisure, at +45 40 36 08 10

Yours sincerely,  
Land & Leisure A/S

Steen Seitner  
Chief Executive Officer

Jørgen Bertelsen  
Chairman of the board of directors

**Land & Leisure A/S**

Lyngbyvej 20, 2100 København Ø. - tlf. adm. 33 63 02 29 - fax adm. 33 63 02 20 - CVR nr. 31 22 65 11  
[www.landleisure.dk](http://www.landleisure.dk) \* E-mail: [info@landleisure.dk](mailto:info@landleisure.dk)