



RBC Covered Bond Programme Monthly Investor Report

Calculation Date:

7/29/2016

This report contains information regarding assets pledged as security (the Cover Pool) in respect of the obligations under the Covered Bonds issued under RBC's Global Covered Bond Programme as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans in the Cover Pool will vary over time. Certain of the information set forth in this report, including credit bureau scores, current ratings and "The Teranet-National Bank House Price Index™" Methodology has been obtained from and is based upon sources believed by RBC and the Guarantor LP to be accurate, however, neither RBC nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or any reliance you place on such information. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. The information contained in this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security, which will be made only by a prospectus or otherwise in accordance with applicable securities laws. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE HOUSING CORPORATION (CMHC) NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS REPORT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

The Cover Pool is owned by RBC Covered Bond Guarantor Limited Partnership (Guarantor LP), which has no liabilities or claims outstanding against it other than those relating to the RBC Covered Bond Programme. Please click on the link below for additional information about the RBC Covered Bond Programme and the information contained herein. For the meaning of capitalized terms used and not otherwise defined in this report, click the following link

and go to the Glossary tab in the Monthly Investor Report section:

http://www.rbc.com/investorrelations/covered_bonds/terms.html

In this report, currency amounts are stated in Canadian dollars ("C\$"), unless otherwise specified.

Programme Information

Outstanding Covered Bonds

Series	Initial		C\$		Final Maturity Date ⁽¹⁾	Interest Basis	Rate Type
	Principal Amount	Translation Rate	Equivalent				
CB2	€ 1,250,000,000	1.5070000 C\$/€	\$1,883,750,000		2018/01/22	4.625%	Fixed
CB6	\$1,100,000,000	N/A	\$1,100,000,000		2018/03/30	3.770%	Fixed
CB7	CHF 500,000,000	1.1149700 C\$/CHF	\$557,485,000		2021/04/21	2.250%	Fixed
CB8	US\$2,500,000,000	0.9762000 C\$/US\$	\$2,440,500,000		2017/09/19	1.200%	Fixed
CB11	€ 2,000,000,000	1.3650000 C\$/€	\$2,730,000,000		2020/08/04	1.625%	Fixed
CB12	AU\$1,250,000,000	0.9334000 C\$/AU\$	\$1,166,750,000		2016/08/09	3 month BBSW +0.53%	Floating
CB13	US\$2,000,000,000	1.0300000 C\$/US\$	\$2,060,000,000		2018/10/01	2.000%	Fixed
CB14	€ 1,500,000,000	1.4175000 C\$/€	\$2,126,250,000		2018/10/29	1.250%	Fixed
CB15	€ 1,000,000,000	1.4694000 C\$/€	\$1,469,400,000		2019/06/19	0.750%	Fixed
CB16	AU\$750,000,000	1.0024000 C\$/AU\$	\$751,800,000		2019/09/23	3 month BBSW +0.57%	Floating
CB17	US\$1,750,000,000	1.0972000 C\$/US\$	\$1,920,100,000		2019/09/23	2.200%	Fixed
CB18	US\$2,000,000,000	1.2520000 C\$/US\$	\$2,504,000,000		2020/02/05	1.875%	Fixed
CB19	\$1,500,000,000	N/A	\$1,500,000,000		2020/03/23	3 month BA +0.36%	Floating
CB20	\$700,000,000	N/A	\$700,000,000		2020/03/23	1.590%	Fixed
CB21	€ 1,000,000,000	1.3870000 C\$/€	\$1,387,000,000		2022/06/17	0.875%	Fixed
CB22	€ 279,500,000	1.4017000 C\$/€	\$391,775,150		2031/07/21	1.652%	Fixed
CB23	£400,000,000	1.9872000 C\$/£	\$794,880,000		2018/07/20	3 month £ Libor +0.28%	Floating
CB24	US\$500,000,000	1.2986000 C\$/US\$	\$649,300,000		2018/07/23	3 month USD LIBOR +0.30%	Floating
CB25	€ 1,250,000,000	1.4899000 C\$/€	\$1,862,375,000		2020/12/16	0.500%	Fixed
CB26	US\$1,750,000,000	1.3027000 C\$/US\$	\$2,279,725,000		2020/10/14	2.100%	Fixed
CB27	€ 410,500,000	1.4525000 C\$/€	\$596,234,800		2034/12/15	1.616%	Fixed
CB28	€ 100,000,000	1.5370000 C\$/€	\$153,700,000		2036/01/14	1.625%	Fixed
CB29	£350,000,000	1.8915000 C\$/£	\$662,025,000		2019/03/11	3 month £ Libor +0.50%	Floating
CB30	€ 1,500,000,000	1.4808000 C\$/€	\$2,221,200,000		2021/03/11	0.125%	Fixed
CB31	US\$1,750,000,000	1.3266000 C\$/US\$	\$2,321,550,000		2021/03/22	2.300%	Fixed
CB32	\$2,000,000,000	N/A	\$2,000,000,000		2019/04/26	1.400%	Fixed
Total			\$38,229,799,950				
OSFI Covered Bond Limit			\$43,115,815,040				

OSFI Covered Bond Limit

Weighted average maturity of Outstanding Covered Bonds (months)

43.28

Weighted average remaining term of Loans in Cover Pool (months)

29.70

Series Ratings

Series	Moody's	DBRS	Fitch
CB2	Aaa	AAA	AAA
CB6	Aaa	AAA	AAA
CB7	Aaa	AAA	AAA
CB8	Aaa	AAA	AAA
CB11	Aaa	AAA	AAA
CB12	Aaa	AAA	AAA
CB13	Aaa	AAA	AAA
CB14	Aaa	AAA	AAA
CB15	Aaa	AAA	AAA
CB16	Aaa	AAA	AAA
CB17	Aaa	AAA	AAA
CB18	Aaa	AAA	AAA
CB19	Aaa	AAA	AAA
CB20	Aaa	AAA	AAA
CB21	Aaa	AAA	AAA
CB22	Aaa	AAA	AAA
CB23	Aaa	AAA	AAA
CB24	Aaa	AAA	AAA
CB25	Aaa	AAA	AAA
CB26	Aaa	AAA	AAA
CB27	Aaa	AAA	AAA
CB28	Aaa	AAA	AAA
CB29	Aaa	AAA	AAA
CB30	Aaa	AAA	AAA
CB31	Aaa	AAA	AAA
CB32	Aaa	AAA	AAA

⁽¹⁾ An Extended Due for Payment Date twelve-months after the Final Maturity Date has been specified in the Final Terms of each Series. The Interest Basis specified in this report in respect of each Series applies until the Final Maturity Date for the relevant Series following which the floating rate of interest specified in the Final Terms of each Series is payable monthly in arrears from the Final Maturity Date to but excluding the Extended Due for Payment Date.



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Supplementary Information

Parties to RBC Global Covered Bond Programme

Issuer	Royal Bank of Canada
Guarantor entity	RBC Covered Bond Guarantor Limited Partnership
Servicer & Cash Manager	Royal Bank of Canada
Swap Providers	Royal Bank of Canada
Covered Bond Trustee & Custodian	Computershare Trust Company of Canada
Asset Monitor ⁽¹⁾	PricewaterhouseCoopers LLP
Account Bank & GDA Provider	Royal Bank of Canada
Standby Account Bank & GDA Provider	Bank of Montreal
Paying Agent ⁽²⁾	The Bank of New York Mellon

⁽¹⁾ In connection with PricewaterhouseCoopers LLP having been appointed as the Issuer's external auditor for fiscal 2016, Deloitte LLP resigned as Asset Monitor effective as of May 31, 2016 and PricewaterhouseCoopers LLP, acting through its offices located at PwC Tower, 18 York Street, Suite 2600, Toronto, Ontario, M5J 0B2, has been appointed the Asset Monitor on substantially the same terms and conditions pursuant to an amended and restated asset monitor agreement dated May 31, 2016 between PricewaterhouseCoopers LLP, as Asset Monitor, the Guarantor LP, the Cash Manager, the Issuer and the Bond Trustee which amends and restates the Asset Monitor Agreement in its entirety.

⁽²⁾ The Paying Agent in respect of Series CB7 is Credit Suisse AG. The Paying Agent in respect of Series CB19 and Series CB20 is Royal Bank of Canada.

Royal Bank of Canada's Ratings^{(1) (2)}

	Moody's	DBRS	Fitch
Senior Debt	Aa3	AA	AA
Subordinated Debt	A3	AA (low)	AA-
Short-Term	P-1	R-1 (high)	F1+
Rating Outlook	Negative	Negative	Negative

Applicable Ratings of Standby Account Bank & Standby GDA Provider⁽²⁾

	Moody's	DBRS	Fitch
Senior Debt	P-1	R-1 (high) / AA	F-1+ / AA-

Description of Ratings Triggers^{(2) (3)}

A. Party Replacement

If the rating(s) of the Party falls below the level stipulated below, such party is required to be replaced or in the case of the Swap Providers (i) transfer credit support and (ii) replace itself or obtain a guarantee for its obligations.

Role (Current Party)	Moody's	DBRS	Fitch
Account Bank/GDA Provider (RBC)	P-1	R-1 (mid) & AA(low)	F1 / A
Standby Account Bank/GDA Provider (BMO)	P-1	R-1 (mid) & AA(low)	F1 / A
Cash Manager (RBC)	P-2	BBB(low) (long)	F2 / BBB+
Servicer (RBC)	Baa3 (long)	BBB(low) (long)	F2
Interest Rate Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-
Covered Bond Swap Provider (RBC)	P-2 / A3	R-2(high) & BBB(high)	F3 / BBB-

B. Specified Rating Related Action

i. The following actions are required if the rating of the Cash Manager (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Asset Monitor is required to verify the Cash Manager's calculations of the Asset Coverage/Amortization test on each Calculation Date	Baa3 (long)	R-1 (mid) & A(low)	BBB- (long)
(b) Amounts received by the Cash Manager are required to be deposited directly into the Transaction Account	P-1	R-1 (mid) & AA(low)	F1 / A
(c) Amounts received by the Servicer are to be deposited directly to the GIC Account and not provided to the Cash Manager	P-1	R-1 (mid) & AA(low)	F1 / A

ii. The following actions are required if the rating of the Servicer (RBC) falls below the stipulated rating

(a) Servicer is required to hold amounts received in a separate account and transfer them to the Cash Manager or GIC Account, as applicable, within 2 business days	P-1	R-1 (mid) & AA(low)	F1 / A
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iii. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Repayment of the Demand Loan	N/A	N/A	F2 / BBB+
(b) Establishment of the Reserve Fund	P-1	R-1 (mid) & A(low)	F1 / A

iv. The following actions are required if the rating of the Issuer (RBC) falls below the stipulated rating

	Moody's	DBRS	Fitch
(a) Cash flows will be exchanged under the Covered Bond Swap Agreement (to the extent not already occurring) except as otherwise provided in the Covered Bond Swap Agreement	Baa1 (long)	BBB(high) (long)	BBB+ (long)

v. Each Swap Provider is required to replace itself, transfer credit support or obtain a guarantee of its obligations if the rating of such Swap Provider falls below the specified rating

	Moody's	DBRS	Fitch
(a) Interest Rate Swap Provider	P-1 / A2	R-1 (mid) & A(high)	F1 / A
(b) Covered Bond Swap Provider	P-1 / A2	R-1 (mid) & A(high)	F1 / A

Events of Default & Triggers

Asset Coverage Test (C\$ Equivalent of Outstanding Covered Bonds < Adjusted Aggregate Asset Amount)	Pass
Issuer Event of Default	No
Guarantor LP Event of Default	No

⁽¹⁾ Subordinated Debt ratings are not the subject of any ratings related actions or requirements under the RBC Covered Bond Programme.

⁽²⁾ Where only one rating is expressed such rating relates to the short-term rating (unless otherwise specified) and where two ratings are expressed the first is short-term and the second long-term.

⁽³⁾ The discretion of the Guarantor LP to waive a required action upon a Rating Trigger may be limited by the terms of the Transaction Documents.



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Asset Coverage Test

C\$ Equivalent of Outstanding Covered Bonds	\$38,229,799,950		
A = lower of (i) LTV Adjusted True Balance, and (ii) Asset Percentage Adjusted True Balance, as adjusted	\$53,327,885,952	A (i)	\$57,341,030,376
B = Principal Receipts	-	A (ii)	\$53,327,885,952
C = Cash Capital Contributions	-	Asset Percentage:	93.00%
D = Substitute Assets	-	Maximum Asset Percentage:	93.00%
E = Reserve Fund balance	-		
F = Negative Carry Factor calculation	\$734,082,844		
Adjusted Aggregate Asset Amount			
(Total: A + B + C + D + E + F)	\$52,593,803,108		

Valuation Calculation

Trading Value of Covered Bonds	\$41,501,040,914		
A = LTV Adjusted Present Value	\$57,428,808,850	Weighted Average Effective Yield of Performing Eligible Loans:	2.54%
B = Principal Receipts	-		
C = Cash Capital Contributions	-		
D = Trading Value of Substitute Assets	-		
E = Reserve Fund Balance	-		
F = Trading Value of Swap Collateral	-		
Present Value Adjusted Aggregate Asset Amount			
(Total: A + B + C + D + E + F)	\$57,428,808,850		

Intercompany Loan Balance

Guarantee Loan	\$41,387,879,822
Demand Loan	\$15,929,118,672
Total	\$57,316,998,494

Cover Pool Losses

Period End	Write-off Amounts	Loss Percentage (Annualized)
July 29, 2016	\$288,210	0.01%

Cover Pool Flow of Funds

	<u>29-Jul-2016</u>	<u>30-Jun-2016</u>
Cash Inflows		
Principal Receipts	\$1,382,446,569	\$1,255,638,083
Proceeds for sale of Loans	\$0	\$0
Draw on Intercompany Loan	\$0	\$12,615,181,583
Revenue Receipts	\$132,264,873	\$112,873,394
Swap receipts	\$101,378,284 ⁽¹⁾	\$91,502,136 ⁽²⁾
Cash Outflows		
Swap payment	(\$132,264,873) ⁽¹⁾	(\$112,873,394) ⁽²⁾
Swap Breakage Fee	\$0	\$4,747,375
Intercompany Loan interest	(\$101,175,528) ⁽¹⁾	(\$91,319,131) ⁽²⁾
Intercompany Loan principal	(\$1,382,446,569) ⁽¹⁾	(\$1,261,888,406) ⁽²⁾
Purchase of Loans	\$0	(\$12,613,678,635)
Net inflows/(outflows)	\$202,757	\$183,004

⁽¹⁾ Cash settlement to occur on August 17, 2016

⁽²⁾ Cash settlement occurred on July 18, 2016



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Cover Pool Summary Statistics

Previous Month Ending Balance	\$58,734,308,135	
Current Month Ending Balance	\$57,351,573,356	
Number of Mortgages in Pool	364,129	
Average Mortgage Size	\$157,503	
Number of Properties	290,309	
Number of Borrowers	280,505	
	Original(1)	Indexed(2)
Weighted Average LTV - Authorized	71.22%	57.54%
Weighted Average LTV - Drawn	62.22%	50.50%
Weighted Average LTV - Original Authorized	73.37%	
Weighted Average Mortgage Rate	2.67%	
Weighted Average Seasoning (Months)	24.04	
Weighted Average Original Term (Months)	53.73	
Weighted Average Remaining Term (Months)	29.70	

(1) Value as most recently determined or assessed in accordance with the underwriting policies (whether upon origination or renewal of the Eligible Loan or subsequently thereto).

(2) Value as determined by adjusting, not less than quarterly, the Original Market Value for each Property subject to the Related Security in respect of a Loan utilizing the Housing Price Index Methodology for subsequent price developments. See Appendix under "Housing Price Index Methodology" for details.

Disclaimer: Due to rounding, numbers presented in the following distribution tables may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Cover Pool Delinquency Distribution

Aging Summary

	Number of Loans	Percentage	Principal Balance	Percentage
Current and less than 30 days past due	363,524	99.83	\$57,251,999,562	99.83
30 to 59 days past due	231	0.06	\$37,603,403	0.07
60 to 89 days past due	100	0.03	\$16,196,615	0.03
90 or more days past due	274	0.08	\$45,773,776	0.08
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	44,469	12.21	\$7,953,618,628	13.87
British Columbia	67,925	18.65	\$13,497,550,421	23.53
Manitoba	14,916	4.10	\$1,732,387,976	3.02
New Brunswick	6,767	1.86	\$579,858,119	1.01
Newfoundland and Labrador	4,349	1.19	\$520,216,125	0.91
Northwest Territories	47	0.01	\$5,962,742	0.01
Nova Scotia	10,885	2.99	\$1,093,198,797	1.91
Nunavut	2	0.00	\$66,905	0.00
Ontario	147,840	40.60	\$24,365,273,990	42.48
Prince Edward Island	1,392	0.38	\$122,177,107	0.21
Quebec	52,329	14.37	\$5,713,437,709	9.96
Saskatchewan	13,019	3.58	\$1,734,557,918	3.02
Yukon	189	0.05	\$33,266,919	0.06
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Credit Bureau Score Distribution

Credit Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	317	0.09	\$40,122,164	0.07
499 and below	819	0.22	\$125,298,432	0.22
500 - 539	803	0.22	\$120,134,284	0.21
540 - 559	655	0.18	\$101,196,872	0.18
560 - 579	867	0.24	\$139,194,148	0.24
580 - 599	1,484	0.41	\$238,869,465	0.42
600 - 619	2,492	0.68	\$395,124,230	0.69
620 - 639	4,408	1.21	\$729,358,824	1.27
640 - 659	7,027	1.93	\$1,165,690,813	2.03
660 - 679	11,139	3.06	\$1,876,072,985	3.27
680 - 699	15,284	4.20	\$2,601,002,953	4.54
700 - 719	19,591	5.38	\$3,233,820,307	5.64
720 - 739	22,694	6.23	\$3,784,624,110	6.60
740 - 759	24,262	6.66	\$3,995,795,580	6.97
760 - 779	27,064	7.43	\$4,533,615,593	7.90
780 - 799	31,465	8.64	\$5,242,628,351	9.14
800 and above	193,758	53.21	\$29,029,024,246	50.62
Total	364,129	100.00	\$57,351,573,356	100.00



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Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	256,799	70.52	\$38,233,355,681	66.66
Variable	107,330	29.48	\$19,118,217,676	33.34
Total	364,129	100.00	\$57,351,573,356	100.00

Mortgage Asset Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Conventional Mortgage	61,862	16.99	\$11,730,646,394	20.45
Homeline Mortgage Segment	302,267	83.01	\$45,620,926,962	79.55
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Occupancy Type Distribution

<u>Occupancy Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	30,754	8.45	\$4,955,866,999	8.64
Owner Occupied	333,375	91.55	\$52,395,706,357	91.36
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999% and below	6,191	1.70	\$1,546,881,758	2.70
2.0000% - 2.4999%	125,576	34.49	\$21,829,282,947	38.06
2.5000% - 2.9999%	146,056	40.11	\$23,070,144,377	40.23
3.0000% - 3.4999%	57,137	15.69	\$7,552,840,511	13.17
3.5000% - 3.9999%	24,328	6.68	\$2,752,310,892	4.80
4.0000% - 4.4999%	2,831	0.78	\$387,712,207	0.68
4.5000% - 4.9999%	226	0.06	\$25,806,904	0.04
5.0000% - 5.4999%	383	0.11	\$35,464,469	0.06
5.5000% - 5.9999%	167	0.05	\$14,642,435	0.03
6.0000% - 6.4999%	65	0.02	\$6,801,618	0.01
6.5000% - 6.9999%	1,169	0.32	\$129,685,237	0.23
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Less than 12.00	60,069	16.50	\$8,356,628,476	14.57
12.00 - 23.99	101,466	27.87	\$15,478,602,345	26.99
24.00 - 35.99	69,196	19.00	\$11,092,163,141	19.34
36.00 - 47.99	78,933	21.68	\$13,164,109,402	22.95
48.00 - 59.99	51,420	14.12	\$8,795,346,541	15.34
60.00 - 71.99	1,734	0.48	\$254,465,461	0.44
72.00 - 83.99	755	0.21	\$118,635,342	0.21
84.00 and above	556	0.15	\$91,622,649	0.16
Total	364,129	100.00	\$57,351,573,356	100.00



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Cover Pool Range of Remaining Principal Balance

Range of Remaining Principal Balance	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	153,210	42.08	\$7,995,444,168	13.94
100,000 - 149,999	63,828	17.53	\$7,924,125,084	13.82
150,000 - 199,999	48,462	13.31	\$8,425,562,191	14.69
200,000 - 249,999	33,716	9.26	\$7,539,187,380	13.15
250,000 - 299,999	22,391	6.15	\$6,118,412,980	10.67
300,000 - 349,999	14,274	3.92	\$4,612,587,557	8.04
350,000 - 399,999	9,007	2.47	\$3,363,864,160	5.87
400,000 - 449,999	5,665	1.56	\$2,399,232,539	4.18
450,000 - 499,999	3,844	1.06	\$1,819,597,691	3.17
500,000 - 549,999	2,393	0.66	\$1,251,832,997	2.18
550,000 - 599,999	1,682	0.46	\$963,826,210	1.68
600,000 - 649,999	1,129	0.31	\$703,868,729	1.23
650,000 - 699,999	876	0.24	\$590,112,294	1.03
700,000 - 749,999	650	0.18	\$470,680,943	0.82
750,000 - 799,999	524	0.14	\$405,543,845	0.71
800,000 - 849,999	380	0.10	\$313,330,145	0.55
850,000 - 899,999	356	0.10	\$311,406,923	0.54
900,000 - 949,999	291	0.08	\$268,819,531	0.47
950,000 - 999,999	241	0.07	\$234,396,754	0.41
1,000,000 and above	1,210	0.33	\$1,639,741,236	2.86
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Property Type Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Apartment (Condominium)	33,261	9.13	\$5,064,448,780	8.83
Detached	293,341	80.56	\$46,272,331,907	80.68
Duplex	5,053	1.39	\$736,624,498	1.28
Fourplex	1,215	0.33	\$220,236,379	0.38
Other	1,017	0.28	\$158,759,428	0.28
Row (Townhouse)	16,017	4.40	\$2,582,561,559	4.50
Semi-detached	13,029	3.58	\$2,127,879,839	3.71
Triplex	1,196	0.33	\$188,730,966	0.33
Total	364,129	100.00	\$57,351,573,356	100.00

Cover Pool Indexed LTV - Authorized Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	13,885	4.78	\$831,802,595	1.45
20.01 - 25.00	5,238	1.80	\$585,406,447	1.02
25.01 - 30.00	6,828	2.35	\$919,237,493	1.60
30.01 - 35.00	8,902	3.07	\$1,381,979,895	2.41
35.01 - 40.00	13,909	4.79	\$2,375,735,489	4.14
40.01 - 45.00	20,537	7.07	\$3,823,889,456	6.67
45.01 - 50.00	26,454	9.11	\$5,474,306,621	9.55
50.01 - 55.00	34,593	11.92	\$7,035,935,683	12.27
55.01 - 60.00	38,682	13.32	\$8,179,833,956	14.26
60.01 - 65.00	37,162	12.80	\$8,105,901,682	14.13
65.01 - 70.00	34,360	11.84	\$7,515,078,062	13.10
70.01 - 75.00	24,634	8.49	\$5,517,015,600	9.62
75.01 - 80.00	20,763	7.15	\$4,484,082,532	7.82
> 80.00	4,362	1.50	\$1,121,367,846	1.96
Total	290,309	100.00	\$57,351,573,356	100.00

Cover Pool Indexed LTV - Drawn Distribution

Indexed LTV (%)	Number of Properties	Percentage	Principal Balance	Percentage
20.00 and below	36,915	12.72	\$2,622,589,109	4.57
20.01 - 25.00	14,661	5.05	\$1,848,838,350	3.22
25.01 - 30.00	16,568	5.71	\$2,479,070,641	4.32
30.01 - 35.00	18,798	6.48	\$3,242,105,499	5.65
35.01 - 40.00	21,051	7.25	\$4,156,769,533	7.25
40.01 - 45.00	24,196	8.33	\$5,237,945,747	9.13
45.01 - 50.00	26,479	9.12	\$6,102,990,786	10.64
50.01 - 55.00	29,102	10.02	\$6,806,551,675	11.87
55.01 - 60.00	28,842	9.93	\$6,980,764,941	12.17
60.01 - 65.00	27,385	9.43	\$6,497,327,232	11.33
65.01 - 70.00	22,095	7.61	\$5,375,980,569	9.37
70.01 - 75.00	14,657	5.05	\$3,624,226,160	6.32
75.01 - 80.00	8,674	2.99	\$2,117,798,851	3.69
> 80.00	886	0.31	\$258,614,263	0.45
Total	290,309	100.00	\$57,351,573,356	100.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	\$215,962,204	\$120,437	\$35,219	\$322,116	\$216,439,977
	20.01 - 25.00	\$160,005,006	\$0	\$0	\$122,969	\$160,127,976
	25.01 - 30.00	\$214,680,454	\$171,599	\$0	\$0	\$214,852,053
	30.01 - 35.00	\$263,536,947	\$130,064	\$179,311	\$199,306	\$264,045,628
	35.01 - 40.00	\$326,020,842	\$124,050	\$0	\$447,069	\$326,591,961
	40.01 - 45.00	\$441,369,346	\$311,091	\$0	\$3,082,279	\$444,762,716
	45.01 - 50.00	\$531,893,319	\$655,213	\$202,324	\$1,422,231	\$534,173,087
	50.01 - 55.00	\$723,860,876	\$215,567	\$691,305	\$2,863,697	\$727,631,446
	55.01 - 60.00	\$905,943,852	\$1,031,029	\$337,465	\$2,540,727	\$909,853,072
	60.01 - 65.00	\$1,087,885,160	\$1,474,257	\$555,393	\$2,093,089	\$1,092,007,899
	65.01 - 70.00	\$1,163,012,373	\$1,195,136	\$815,814	\$3,466,228	\$1,168,489,552
	70.01 - 75.00	\$923,625,762	\$1,096,080	\$344,214	\$1,492,123	\$926,558,179
	75.01 - 80.00	\$761,167,894	\$472,992	\$371,921	\$877,919	\$762,890,725
> 80.00	\$203,914,285	\$713,292	\$167,975	\$398,805	\$205,194,357	
Total Alberta		\$7,922,878,321	\$7,710,807	\$3,700,943	\$19,328,558	\$7,953,618,628

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	\$942,935,516	\$167,147	\$96,962	\$0	\$943,199,626
	20.01 - 25.00	\$643,119,594	\$394,076	\$374,431	\$199,617	\$644,087,718
	25.01 - 30.00	\$860,888,779	\$879,201	\$0	\$0	\$861,767,980
	30.01 - 35.00	\$1,130,633,785	\$222,147	\$0	\$867,135	\$1,131,723,066
	35.01 - 40.00	\$1,450,533,432	\$646,261	\$183,177	\$1,039,387	\$1,452,402,258
	40.01 - 45.00	\$1,774,985,396	\$506,917	\$1,540,224	\$590,542	\$1,777,623,080
	45.01 - 50.00	\$1,906,277,953	\$2,265,359	\$38,327	\$2,501,567	\$1,911,083,207
	50.01 - 55.00	\$1,850,284,164	\$2,241,433	\$202,349	\$357,959	\$1,853,085,905
	55.01 - 60.00	\$1,417,265,344	\$1,651,636	\$974,766	\$1,249,976	\$1,421,141,722
	60.01 - 65.00	\$843,800,531	\$150,612	\$0	\$286,312	\$844,237,455
	65.01 - 70.00	\$504,317,789	\$265,229	\$327,642	\$659,265	\$505,569,925
	70.01 - 75.00	\$139,938,661	\$0	\$0	\$140,127	\$140,078,789
	75.01 - 80.00	\$11,549,690	\$0	\$0	\$0	\$11,549,690
> 80.00	\$0	\$0	\$0	\$0	\$0	
Total British Columbia		\$13,476,530,634	\$9,390,019	\$3,737,879	\$7,891,889	\$13,497,550,421

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	\$43,938,592	\$23,961	\$26	\$0	\$43,962,579
	20.01 - 25.00	\$33,191,713	\$0	\$0	\$0	\$33,191,713
	25.01 - 30.00	\$43,071,056	\$0	\$0	\$0	\$43,071,056
	30.01 - 35.00	\$57,278,824	\$53,876	\$0	\$0	\$57,332,700
	35.01 - 40.00	\$68,653,751	\$0	\$0	\$0	\$68,653,751
	40.01 - 45.00	\$96,312,804	\$0	\$92,178	\$0	\$96,404,983
	45.01 - 50.00	\$118,451,404	\$64,556	\$37,947	\$235,161	\$118,789,068
	50.01 - 55.00	\$159,932,878	\$0	\$0	\$0	\$159,932,878
	55.01 - 60.00	\$197,879,472	\$324,603	\$112,059	\$126,745	\$198,442,878
	60.01 - 65.00	\$229,772,836	\$252,947	\$0	\$133,662	\$230,159,444
	65.01 - 70.00	\$245,040,407	\$853,325	\$223,195	\$158,414	\$246,275,341
	70.01 - 75.00	\$259,871,011	\$309,344	\$0	\$428,798	\$260,609,153
	75.01 - 80.00	\$174,894,588	\$0	\$0	\$0	\$174,894,588
> 80.00	\$667,845	\$0	\$0	\$0	\$667,845	
Total Manitoba		\$1,728,957,180	\$1,882,612	\$465,405	\$1,082,779	\$1,732,387,976



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	\$17,456,659	\$13,377	\$0	\$8,358	\$17,478,393
	20.01 - 25.00	\$11,193,400	\$0	\$0	\$34,577	\$11,227,977
	25.01 - 30.00	\$17,972,860	\$0	\$0	\$0	\$17,972,860
	30.01 - 35.00	\$22,296,920	\$0	\$52,552	\$0	\$22,349,472
	35.01 - 40.00	\$33,045,288	\$0	\$0	\$0	\$33,045,288
	40.01 - 45.00	\$40,461,450	\$0	\$42,138	\$92,353	\$40,595,940
	45.01 - 50.00	\$55,058,071	\$0	\$0	\$0	\$55,058,071
	50.01 - 55.00	\$79,038,127	\$69,061	\$0	\$43,602	\$79,150,790
	55.01 - 60.00	\$90,327,835	\$0	\$0	\$940,016	\$91,267,851
	60.01 - 65.00	\$93,342,449	\$0	\$0	\$832,343	\$94,174,792
	65.01 - 70.00	\$93,526,414	\$0	\$0	\$66,150	\$93,592,565
	70.01 - 75.00	\$23,415,811	\$0	\$0	\$82,884	\$23,498,694
	75.01 - 80.00	\$445,427	\$0	\$0	\$0	\$445,427
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total New Brunswick		\$577,580,710	\$82,438	\$94,690	\$2,100,282	\$579,858,119

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	\$15,468,343	\$0	\$0	\$0	\$15,468,343
	20.01 - 25.00	\$10,765,196	\$66,277	\$0	\$0	\$10,831,473
	25.01 - 30.00	\$12,758,836	\$0	\$0	\$0	\$12,758,836
	30.01 - 35.00	\$19,575,621	\$0	\$0	\$0	\$19,575,621
	35.01 - 40.00	\$26,631,575	\$0	\$0	\$51,840	\$26,683,415
	40.01 - 45.00	\$35,746,505	\$0	\$0	\$0	\$35,746,505
	45.01 - 50.00	\$43,379,762	\$0	\$0	\$0	\$43,379,762
	50.01 - 55.00	\$63,116,850	\$39,370	\$0	\$0	\$63,156,220
	55.01 - 60.00	\$87,607,479	\$176,500	\$0	\$385,447	\$88,169,426
	60.01 - 65.00	\$93,814,702	\$0	\$0	\$0	\$93,814,702
	65.01 - 70.00	\$82,030,832	\$0	\$0	\$0	\$82,030,832
	70.01 - 75.00	\$27,623,003	\$0	\$0	\$0	\$27,623,003
	75.01 - 80.00	\$818,008	\$0	\$0	\$0	\$818,008
	> 80.00	\$159,980	\$0	\$0	\$0	\$159,980
Total Newfoundland and Labrador		\$519,496,690	\$282,147	\$0	\$437,287	\$520,216,125

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	\$253,009	\$0	\$0	\$0	\$253,009
	20.01 - 25.00	\$671,537	\$0	\$0	\$0	\$671,537
	25.01 - 30.00	\$566,960	\$0	\$0	\$0	\$566,960
	30.01 - 35.00	\$834,773	\$0	\$0	\$0	\$834,773
	35.01 - 40.00	\$551,873	\$0	\$0	\$0	\$551,873
	40.01 - 45.00	\$486,082	\$0	\$0	\$0	\$486,082
	45.01 - 50.00	\$127,309	\$0	\$0	\$224,726	\$352,035
	50.01 - 55.00	\$806,388	\$0	\$0	\$0	\$806,388
	55.01 - 60.00	\$871,886	\$0	\$0	\$0	\$871,886
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$568,199	\$0	\$0	\$0	\$568,199
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Northwest Territories		\$5,738,016	\$0	\$0	\$224,726	\$5,962,742



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	\$30,245,917	\$9,477	\$0	\$0	\$30,255,394
	20.01 - 25.00	\$22,854,493	\$0	\$0	\$0	\$22,854,493
	25.01 - 30.00	\$26,338,207	\$0	\$0	\$58,366	\$26,396,573
	30.01 - 35.00	\$39,733,359	\$22,687	\$0	\$0	\$39,756,046
	35.01 - 40.00	\$44,257,128	\$0	\$0	\$186,614	\$44,443,742
	40.01 - 45.00	\$55,894,192	\$62,696	\$21,607	\$377,162	\$56,355,657
	45.01 - 50.00	\$78,045,033	\$103,446	\$0	\$55,825	\$78,204,304
	50.01 - 55.00	\$110,553,390	\$113,698	\$68,684	\$206,564	\$110,942,335
	55.01 - 60.00	\$130,145,774	\$126,750	\$0	\$86,345	\$130,358,869
	60.01 - 65.00	\$138,060,228	\$105,801	\$33,835	\$708,188	\$138,908,052
	65.01 - 70.00	\$138,867,948	\$153,180	\$24,643	\$0	\$139,045,771
	70.01 - 75.00	\$141,707,308	\$0	\$0	\$274,425	\$141,981,733
	75.01 - 80.00	\$116,317,487	\$16,544	\$0	\$517,701	\$116,851,731
	> 80.00	\$16,576,658	\$0	\$0	\$267,437	\$16,844,095
Total Nova Scotia		\$1,089,597,121	\$714,280	\$148,768	\$2,738,627	\$1,093,198,797

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	\$0	\$0	\$0	\$0	\$0
	20.01 - 25.00	\$0	\$0	\$0	\$0	\$0
	25.01 - 30.00	\$0	\$0	\$0	\$0	\$0
	30.01 - 35.00	\$0	\$0	\$0	\$0	\$0
	35.01 - 40.00	\$66,905	\$0	\$0	\$0	\$66,905
	40.01 - 45.00	\$0	\$0	\$0	\$0	\$0
	45.01 - 50.00	\$0	\$0	\$0	\$0	\$0
	50.01 - 55.00	\$0	\$0	\$0	\$0	\$0
	55.01 - 60.00	\$0	\$0	\$0	\$0	\$0
	60.01 - 65.00	\$0	\$0	\$0	\$0	\$0
	65.01 - 70.00	\$0	\$0	\$0	\$0	\$0
	70.01 - 75.00	\$0	\$0	\$0	\$0	\$0
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Nunavut		\$66,905	\$0	\$0	\$0	\$66,905

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	\$1,148,644,534	\$111,029	\$0	\$487,859	\$1,149,243,423
	20.01 - 25.00	\$813,513,375	\$516,852	\$0	\$138,505	\$814,168,731
	25.01 - 30.00	\$1,087,538,539	\$640,882	\$121,035	\$142,141	\$1,088,442,597
	30.01 - 35.00	\$1,430,684,251	\$449,546	\$584,192	\$273,136	\$1,431,991,125
	35.01 - 40.00	\$1,854,170,069	\$1,339,019	\$127,947	\$197,703	\$1,855,834,738
	40.01 - 45.00	\$2,354,496,964	\$1,166,784	\$768,892	\$199,831	\$2,356,632,470
	45.01 - 50.00	\$2,788,818,631	\$1,968,164	\$850,757	\$501,306	\$2,792,138,858
	50.01 - 55.00	\$3,063,677,701	\$1,413,723	\$833,325	\$848,344	\$3,066,773,093
	55.01 - 60.00	\$3,221,788,855	\$1,745,296	\$1,495,850	\$23,612	\$3,225,053,613
	60.01 - 65.00	\$2,956,548,499	\$1,482,158	\$132,254	\$359,931	\$2,958,522,842
	65.01 - 70.00	\$2,204,370,773	\$1,084,559	\$0	\$371,282	\$2,205,826,614
	70.01 - 75.00	\$1,088,553,982	\$1,018,577	\$62,920	\$0	\$1,089,635,478
	75.01 - 80.00	\$312,369,066	\$225,385	\$0	\$268,404	\$312,862,855
	> 80.00	\$18,147,554	\$0	\$0	\$0	\$18,147,554
Total Ontario		\$24,343,322,793	\$13,161,973	\$4,977,171	\$3,812,053	\$24,365,273,990



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	\$4,191,834	\$0	\$0	\$0	\$4,191,834
	20.01 - 25.00	\$3,041,601	\$0	\$0	\$0	\$3,041,601
	25.01 - 30.00	\$5,208,099	\$0	\$0	\$0	\$5,208,099
	30.01 - 35.00	\$5,214,949	\$0	\$0	\$0	\$5,214,949
	35.01 - 40.00	\$7,639,715	\$0	\$0	\$0	\$7,639,715
	40.01 - 45.00	\$9,992,983	\$0	\$0	\$0	\$9,992,983
	45.01 - 50.00	\$9,001,172	\$0	\$0	\$0	\$9,001,172
	50.01 - 55.00	\$17,490,981	\$0	\$0	\$4,772	\$17,495,753
	55.01 - 60.00	\$19,791,088	\$0	\$0	\$0	\$19,791,088
	60.01 - 65.00	\$19,659,788	\$0	\$0	\$0	\$19,659,788
	65.01 - 70.00	\$14,114,880	\$120,948	\$0	\$0	\$14,235,827
	70.01 - 75.00	\$6,341,606	\$0	\$0	\$0	\$6,341,606
	75.01 - 80.00	\$362,692	\$0	\$0	\$0	\$362,692
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Prince Edward Island		\$122,051,388	\$120,948	\$0	\$4,772	\$122,177,107

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	\$156,491,630	\$28,608	\$0	\$0	\$156,520,238
	20.01 - 25.00	\$114,893,867	\$0	\$0	\$0	\$114,893,867
	25.01 - 30.00	\$152,831,247	\$0	\$0	\$0	\$152,831,247
	30.01 - 35.00	\$196,481,708	\$0	\$0	\$529,637	\$197,011,345
	35.01 - 40.00	\$247,418,995	\$225,438	\$0	\$0	\$247,644,434
	40.01 - 45.00	\$296,630,897	\$146,839	\$136,558	\$0	\$296,914,294
	45.01 - 50.00	\$389,520,166	\$393,051	\$0	\$350,824	\$390,264,041
	50.01 - 55.00	\$470,904,027	\$350,670	\$192,364	\$455,325	\$471,902,387
	55.01 - 60.00	\$571,963,253	\$229,500	\$569,607	\$559,383	\$573,321,743
	60.01 - 65.00	\$712,764,779	\$404,185	\$413,313	\$979,123	\$714,561,401
	65.01 - 70.00	\$701,178,216	\$361,224	\$0	\$1,126,542	\$702,665,981
	70.01 - 75.00	\$942,631,157	\$294,412	\$0	\$397,018	\$943,322,587
	75.01 - 80.00	\$731,845,576	\$403,460	\$370,520	\$1,364,157	\$733,983,712
	> 80.00	\$17,600,432	\$0	\$0	\$0	\$17,600,432
Total Quebec		\$5,703,155,951	\$2,837,388	\$1,682,361	\$5,762,009	\$5,713,437,709

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	\$44,344,506	\$0	\$0	\$0	\$44,344,506
	20.01 - 25.00	\$33,037,027	\$0	\$0	\$0	\$33,037,027
	25.01 - 30.00	\$53,018,793	\$0	\$0	\$177,274	\$53,196,067
	30.01 - 35.00	\$71,081,111	\$0	\$0	\$20,185	\$71,101,296
	35.01 - 40.00	\$90,811,086	\$0	\$0	\$26,705	\$90,837,791
	40.01 - 45.00	\$120,951,523	\$111,872	\$189,143	\$254,926	\$121,507,465
	45.01 - 50.00	\$166,874,634	\$49,596	\$0	\$194,431	\$167,118,661
	50.01 - 55.00	\$246,844,310	\$0	\$157,904	\$728,711	\$247,730,925
	55.01 - 60.00	\$312,215,309	\$964,667	\$293,298	\$625,627	\$314,098,901
	60.01 - 65.00	\$307,937,499	\$169,326	\$97,788	\$362,934	\$308,567,547
	65.01 - 70.00	\$214,933,158	\$125,331	\$651,265	\$0	\$215,709,755
	70.01 - 75.00	\$64,168,556	\$0	\$0	\$0	\$64,168,556
	75.01 - 80.00	\$3,139,423	\$0	\$0	\$0	\$3,139,423
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Saskatchewan		\$1,729,356,934	\$1,420,792	\$1,389,398	\$2,390,794	\$1,734,557,918



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	\$1,231,789	\$0	\$0	\$0	\$1,231,789
	20.01 - 25.00	\$704,237	\$0	\$0	\$0	\$704,237
	25.01 - 30.00	\$2,006,312	\$0	\$0	\$0	\$2,006,312
	30.01 - 35.00	\$1,169,477	\$0	\$0	\$0	\$1,169,477
	35.01 - 40.00	\$2,373,665	\$0	\$0	\$0	\$2,373,665
	40.01 - 45.00	\$923,573	\$0	\$0	\$0	\$923,573
	45.01 - 50.00	\$3,428,520	\$0	\$0	\$0	\$3,428,520
	50.01 - 55.00	\$7,943,556	\$0	\$0	\$0	\$7,943,556
	55.01 - 60.00	\$8,393,892	\$0	\$0	\$0	\$8,393,892
	60.01 - 65.00	\$2,713,309	\$0	\$0	\$0	\$2,713,309
	65.01 - 70.00	\$1,970,207	\$0	\$0	\$0	\$1,970,207
	70.01 - 75.00	\$408,382	\$0	\$0	\$0	\$408,382
	75.01 - 80.00	\$0	\$0	\$0	\$0	\$0
	> 80.00	\$0	\$0	\$0	\$0	\$0
Total Yukon		\$33,266,919	\$0	\$0	\$0	\$33,266,919
Grand Total		\$57,251,999,562	\$37,603,403	\$16,196,615	\$45,773,776	\$57,351,573,356

Provincial Distribution by Indexed LTV - Drawn and Aging Summary

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Alberta	20.00 and below	0.38	0.00	0.00	0.00	0.38
	20.01 - 25.00	0.28	0.00	0.00	0.00	0.28
	25.01 - 30.00	0.37	0.00	0.00	0.00	0.37
	30.01 - 35.00	0.46	0.00	0.00	0.00	0.46
	35.01 - 40.00	0.57	0.00	0.00	0.00	0.57
	40.01 - 45.00	0.77	0.00	0.00	0.01	0.78
	45.01 - 50.00	0.93	0.00	0.00	0.00	0.93
	50.01 - 55.00	1.26	0.00	0.00	0.00	1.27
	55.01 - 60.00	1.58	0.00	0.00	0.00	1.59
	60.01 - 65.00	1.90	0.00	0.00	0.00	1.90
	65.01 - 70.00	2.03	0.00	0.00	0.01	2.04
	70.01 - 75.00	1.61	0.00	0.00	0.00	1.62
	75.01 - 80.00	1.33	0.00	0.00	0.00	1.33
	> 80.00	0.36	0.00	0.00	0.00	0.36
Total Alberta		13.81	0.01	0.01	0.03	13.87

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
British Columbia	20.00 and below	1.64	0.00	0.00	0.00	1.64
	20.01 - 25.00	1.12	0.00	0.00	0.00	1.12
	25.01 - 30.00	1.50	0.00	0.00	0.00	1.50
	30.01 - 35.00	1.97	0.00	0.00	0.00	1.97
	35.01 - 40.00	2.53	0.00	0.00	0.00	2.53
	40.01 - 45.00	3.09	0.00	0.00	0.00	3.10
	45.01 - 50.00	3.32	0.00	0.00	0.00	3.33
	50.01 - 55.00	3.23	0.00	0.00	0.00	3.23
	55.01 - 60.00	2.47	0.00	0.00	0.00	2.48
	60.01 - 65.00	1.47	0.00	0.00	0.00	1.47
	65.01 - 70.00	0.88	0.00	0.00	0.00	0.88
	70.01 - 75.00	0.24	0.00	0.00	0.00	0.24
	75.01 - 80.00	0.02	0.00	0.00	0.00	0.02
	> 80.00	0.00	0.00	0.00	0.00	0.00
Total British Columbia		23.50	0.02	0.01	0.01	23.53



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Manitoba	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.08	0.00	0.00	0.00	0.08
	30.01 - 35.00	0.10	0.00	0.00	0.00	0.10
	35.01 - 40.00	0.12	0.00	0.00	0.00	0.12
	40.01 - 45.00	0.17	0.00	0.00	0.00	0.17
	45.01 - 50.00	0.21	0.00	0.00	0.00	0.21
	50.01 - 55.00	0.28	0.00	0.00	0.00	0.28
	55.01 - 60.00	0.35	0.00	0.00	0.00	0.35
	60.01 - 65.00	0.40	0.00	0.00	0.00	0.40
	65.01 - 70.00	0.43	0.00	0.00	0.00	0.43
	70.01 - 75.00	0.45	0.00	0.00	0.00	0.45
	75.01 - 80.00	0.30	0.00	0.00	0.00	0.30
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Manitoba		3.01	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
New Brunswick	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.03	0.00	0.00	0.00	0.03
	30.01 - 35.00	0.04	0.00	0.00	0.00	0.04
	35.01 - 40.00	0.06	0.00	0.00	0.00	0.06
	40.01 - 45.00	0.07	0.00	0.00	0.00	0.07
	45.01 - 50.00	0.10	0.00	0.00	0.00	0.10
	50.01 - 55.00	0.14	0.00	0.00	0.00	0.14
	55.01 - 60.00	0.16	0.00	0.00	0.00	0.16
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.16	0.00	0.00	0.00	0.16
	70.01 - 75.00	0.04	0.00	0.00	0.00	0.04
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total New Brunswick		1.01	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Newfoundland and Labrador	20.00 and below	0.03	0.00	0.00	0.00	0.03
	20.01 - 25.00	0.02	0.00	0.00	0.00	0.02
	25.01 - 30.00	0.02	0.00	0.00	0.00	0.02
	30.01 - 35.00	0.03	0.00	0.00	0.00	0.03
	35.01 - 40.00	0.05	0.00	0.00	0.00	0.05
	40.01 - 45.00	0.06	0.00	0.00	0.00	0.06
	45.01 - 50.00	0.08	0.00	0.00	0.00	0.08
	50.01 - 55.00	0.11	0.00	0.00	0.00	0.11
	55.01 - 60.00	0.15	0.00	0.00	0.00	0.15
	60.01 - 65.00	0.16	0.00	0.00	0.00	0.16
	65.01 - 70.00	0.14	0.00	0.00	0.00	0.14
	70.01 - 75.00	0.05	0.00	0.00	0.00	0.05
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Newfoundland and Labrador		0.91	0.00	0.00	0.00



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Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Northwest Territories	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Northwest Territories		0.01	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nova Scotia	20.00 and below	0.05	0.00	0.00	0.00	0.05
	20.01 - 25.00	0.04	0.00	0.00	0.00	0.04
	25.01 - 30.00	0.05	0.00	0.00	0.00	0.05
	30.01 - 35.00	0.07	0.00	0.00	0.00	0.07
	35.01 - 40.00	0.08	0.00	0.00	0.00	0.08
	40.01 - 45.00	0.10	0.00	0.00	0.00	0.10
	45.01 - 50.00	0.14	0.00	0.00	0.00	0.14
	50.01 - 55.00	0.19	0.00	0.00	0.00	0.19
	55.01 - 60.00	0.23	0.00	0.00	0.00	0.23
	60.01 - 65.00	0.24	0.00	0.00	0.00	0.24
	65.01 - 70.00	0.24	0.00	0.00	0.00	0.24
	70.01 - 75.00	0.25	0.00	0.00	0.00	0.25
	75.01 - 80.00	0.20	0.00	0.00	0.00	0.20
	> 80.00	0.03	0.00	0.00	0.00	0.03
	Total Nova Scotia		1.90	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Nunavut	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.00	0.00	0.00	0.00	0.00
	50.01 - 55.00	0.00	0.00	0.00	0.00	0.00
	55.01 - 60.00	0.00	0.00	0.00	0.00	0.00
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Nunavut		0.00	0.00	0.00	0.00



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Ontario	20.00 and below	2.00	0.00	0.00	0.00	2.00
	20.01 - 25.00	1.42	0.00	0.00	0.00	1.42
	25.01 - 30.00	1.90	0.00	0.00	0.00	1.90
	30.01 - 35.00	2.49	0.00	0.00	0.00	2.50
	35.01 - 40.00	3.23	0.00	0.00	0.00	3.24
	40.01 - 45.00	4.11	0.00	0.00	0.00	4.11
	45.01 - 50.00	4.86	0.00	0.00	0.00	4.87
	50.01 - 55.00	5.34	0.00	0.00	0.00	5.35
	55.01 - 60.00	5.62	0.00	0.00	0.00	5.62
	60.01 - 65.00	5.16	0.00	0.00	0.00	5.16
	65.01 - 70.00	3.84	0.00	0.00	0.00	3.85
	70.01 - 75.00	1.90	0.00	0.00	0.00	1.90
	75.01 - 80.00	0.54	0.00	0.00	0.00	0.55
	> 80.00	0.03	0.00	0.00	0.00	0.03
	Total Ontario		42.45	0.02	0.01	0.01

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Prince Edward Island	20.00 and below	0.01	0.00	0.00	0.00	0.01
	20.01 - 25.00	0.01	0.00	0.00	0.00	0.01
	25.01 - 30.00	0.01	0.00	0.00	0.00	0.01
	30.01 - 35.00	0.01	0.00	0.00	0.00	0.01
	35.01 - 40.00	0.01	0.00	0.00	0.00	0.01
	40.01 - 45.00	0.02	0.00	0.00	0.00	0.02
	45.01 - 50.00	0.02	0.00	0.00	0.00	0.02
	50.01 - 55.00	0.03	0.00	0.00	0.00	0.03
	55.01 - 60.00	0.03	0.00	0.00	0.00	0.03
	60.01 - 65.00	0.03	0.00	0.00	0.00	0.03
	65.01 - 70.00	0.02	0.00	0.00	0.00	0.02
	70.01 - 75.00	0.01	0.00	0.00	0.00	0.01
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Prince Edward Island		0.21	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Quebec	20.00 and below	0.27	0.00	0.00	0.00	0.27
	20.01 - 25.00	0.20	0.00	0.00	0.00	0.20
	25.01 - 30.00	0.27	0.00	0.00	0.00	0.27
	30.01 - 35.00	0.34	0.00	0.00	0.00	0.34
	35.01 - 40.00	0.43	0.00	0.00	0.00	0.43
	40.01 - 45.00	0.52	0.00	0.00	0.00	0.52
	45.01 - 50.00	0.68	0.00	0.00	0.00	0.68
	50.01 - 55.00	0.82	0.00	0.00	0.00	0.82
	55.01 - 60.00	1.00	0.00	0.00	0.00	1.00
	60.01 - 65.00	1.24	0.00	0.00	0.00	1.25
	65.01 - 70.00	1.22	0.00	0.00	0.00	1.23
	70.01 - 75.00	1.64	0.00	0.00	0.00	1.64
	75.01 - 80.00	1.28	0.00	0.00	0.00	1.28
	> 80.00	0.03	0.00	0.00	0.00	0.03
	Total Quebec		9.94	0.00	0.00	0.01



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Provincial Distribution by Indexed LTV - Drawn and Aging Summary (continued)

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Saskatchewan	20.00 and below	0.08	0.00	0.00	0.00	0.08
	20.01 - 25.00	0.06	0.00	0.00	0.00	0.06
	25.01 - 30.00	0.09	0.00	0.00	0.00	0.09
	30.01 - 35.00	0.12	0.00	0.00	0.00	0.12
	35.01 - 40.00	0.16	0.00	0.00	0.00	0.16
	40.01 - 45.00	0.21	0.00	0.00	0.00	0.21
	45.01 - 50.00	0.29	0.00	0.00	0.00	0.29
	50.01 - 55.00	0.43	0.00	0.00	0.00	0.43
	55.01 - 60.00	0.54	0.00	0.00	0.00	0.54
	60.01 - 65.00	0.54	0.00	0.00	0.00	0.54
	65.01 - 70.00	0.37	0.00	0.00	0.00	0.38
	70.01 - 75.00	0.11	0.00	0.00	0.00	0.11
	75.01 - 80.00	0.01	0.00	0.00	0.00	0.01
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Saskatchewan		3.02	0.00	0.00	0.00

Province	Indexed LTV (%)	Aging Summary (%)				Total
		Current and less than 30 days past due	30 to 59 days past due	60 to 89 days past due	90 or more days past due	
Yukon	20.00 and below	0.00	0.00	0.00	0.00	0.00
	20.01 - 25.00	0.00	0.00	0.00	0.00	0.00
	25.01 - 30.00	0.00	0.00	0.00	0.00	0.00
	30.01 - 35.00	0.00	0.00	0.00	0.00	0.00
	35.01 - 40.00	0.00	0.00	0.00	0.00	0.00
	40.01 - 45.00	0.00	0.00	0.00	0.00	0.00
	45.01 - 50.00	0.01	0.00	0.00	0.00	0.01
	50.01 - 55.00	0.01	0.00	0.00	0.00	0.01
	55.01 - 60.00	0.01	0.00	0.00	0.00	0.01
	60.01 - 65.00	0.00	0.00	0.00	0.00	0.00
	65.01 - 70.00	0.00	0.00	0.00	0.00	0.00
	70.01 - 75.00	0.00	0.00	0.00	0.00	0.00
	75.01 - 80.00	0.00	0.00	0.00	0.00	0.00
	> 80.00	0.00	0.00	0.00	0.00	0.00
	Total Yukon		0.06	0.00	0.00	0.00
Grand Total		99.83	0.07	0.03	0.08	100.00

Cover Pool Indexed LTV - Drawn by Credit Bureau Score

Indexed LTV (%)	Credit Bureau Score	Principal Balance	Percentage
20.00 and below	Score Unavailable	\$7,888,945	0.01
	499 and below	\$6,401,279	0.01
	500 - 539	\$1,755,607	0.00
	540 - 559	\$1,768,663	0.00
	560 - 579	\$3,215,750	0.01
	580 - 599	\$3,764,113	0.01
	600 - 619	\$6,558,423	0.01
	620 - 639	\$9,654,514	0.02
	640 - 659	\$15,731,051	0.03
	660 - 679	\$26,167,477	0.05
	680 - 699	\$41,639,557	0.07
	700 - 719	\$60,783,997	0.11
	720 - 739	\$81,753,775	0.14
	740 - 759	\$95,639,441	0.17
	760 - 779	\$129,346,337	0.23
	780 - 799	\$184,789,933	0.32
Total	800 and above	\$1,945,730,248	3.39
		\$2,622,589,109	4.57



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
20.01 - 25.00	Score Unavailable	\$2,536,597	0.00
	499 and below	\$4,025,293	0.01
	500 - 539	\$839,592	0.00
	540 - 559	\$716,545	0.00
	560 - 579	\$2,085,878	0.00
	580 - 599	\$1,400,331	0.00
	600 - 619	\$3,275,454	0.01
	620 - 639	\$8,088,368	0.01
	640 - 659	\$14,646,110	0.03
	660 - 679	\$24,148,954	0.04
	680 - 699	\$35,496,940	0.06
	700 - 719	\$53,078,022	0.09
	720 - 739	\$73,605,762	0.13
	740 - 759	\$79,157,742	0.14
	760 - 779	\$109,185,727	0.19
	780 - 799	\$143,150,708	0.25
	800 and above	\$1,293,400,328	2.26
Total		\$1,848,838,350	3.22

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
25.01 - 30.00	Score Unavailable	\$3,081,702	0.01
	499 and below	\$4,818,200	0.01
	500 - 539	\$2,311,731	0.00
	540 - 559	\$1,932,992	0.00
	560 - 579	\$3,279,869	0.01
	580 - 599	\$7,965,731	0.01
	600 - 619	\$10,132,748	0.02
	620 - 639	\$11,194,830	0.02
	640 - 659	\$19,370,349	0.03
	660 - 679	\$35,370,819	0.06
	680 - 699	\$56,228,258	0.10
	700 - 719	\$69,345,629	0.12
	720 - 739	\$96,053,935	0.17
	740 - 759	\$115,189,838	0.20
	760 - 779	\$145,796,469	0.25
	780 - 799	\$194,664,241	0.34
	800 and above	\$1,702,333,299	2.97
Total		\$2,479,070,641	4.32

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.01 - 35.00	Score Unavailable	\$1,979,072	0.00
	499 and below	\$5,346,798	0.01
	500 - 539	\$3,472,786	0.01
	540 - 559	\$1,452,707	0.00
	560 - 579	\$1,760,267	0.00
	580 - 599	\$7,561,365	0.01
	600 - 619	\$10,678,142	0.02
	620 - 639	\$24,508,155	0.04
	640 - 659	\$36,296,651	0.06
	660 - 679	\$50,328,068	0.09
	680 - 699	\$86,935,144	0.15
	700 - 719	\$122,255,180	0.21
	720 - 739	\$139,675,172	0.24
	740 - 759	\$165,077,037	0.29
	760 - 779	\$212,443,567	0.37
	780 - 799	\$279,469,715	0.49
	800 and above	\$2,092,865,673	3.65
Total		\$3,242,105,499	5.65



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
35.01 - 40.00	Score Unavailable	\$3,820,127	0.01
	499 and below	\$8,423,093	0.01
	500 - 539	\$5,483,754	0.01
	540 - 559	\$4,892,844	0.01
	560 - 579	\$9,041,114	0.02
	580 - 599	\$12,310,550	0.02
	600 - 619	\$17,564,337	0.03
	620 - 639	\$34,576,796	0.06
	640 - 659	\$55,858,894	0.10
	660 - 679	\$89,535,557	0.16
	680 - 699	\$123,758,864	0.22
	700 - 719	\$160,664,268	0.28
	720 - 739	\$226,026,001	0.39
	740 - 759	\$229,995,950	0.40
	760 - 779	\$293,272,652	0.51
	780 - 799	\$373,544,032	0.65
	800 and above	\$2,508,000,699	4.37
Total		\$4,156,769,533	7.25

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
40.01 - 45.00	Score Unavailable	\$4,112,371	0.01
	499 and below	\$14,950,043	0.03
	500 - 539	\$8,858,297	0.02
	540 - 559	\$7,690,881	0.01
	560 - 579	\$11,996,933	0.02
	580 - 599	\$17,750,379	0.03
	600 - 619	\$25,223,458	0.04
	620 - 639	\$50,509,222	0.09
	640 - 659	\$74,082,636	0.13
	660 - 679	\$125,542,488	0.22
	680 - 699	\$186,460,202	0.33
	700 - 719	\$251,815,544	0.44
	720 - 739	\$298,071,773	0.52
	740 - 759	\$337,656,795	0.59
	760 - 779	\$377,160,155	0.66
	780 - 799	\$487,490,358	0.85
	800 and above	\$2,958,574,213	5.16
Total		\$5,237,945,747	9.13

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
45.01 - 50.00	Score Unavailable	\$5,120,217	0.01
	499 and below	\$16,627,572	0.03
	500 - 539	\$8,837,108	0.02
	540 - 559	\$7,835,438	0.01
	560 - 579	\$12,908,236	0.02
	580 - 599	\$20,244,017	0.04
	600 - 619	\$38,725,703	0.07
	620 - 639	\$67,651,731	0.12
	640 - 659	\$100,438,362	0.18
	660 - 679	\$175,780,467	0.31
	680 - 699	\$249,044,906	0.43
	700 - 719	\$302,161,754	0.53
	720 - 739	\$367,216,539	0.64
	740 - 759	\$417,620,088	0.73
	760 - 779	\$495,996,246	0.86
	780 - 799	\$585,106,826	1.02
	800 and above	\$3,231,675,577	5.63
Total		\$6,102,990,786	10.64



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.01 - 55.00	Score Unavailable	\$4,607,662	0.01
	499 and below	\$16,757,425	0.03
	500 - 539	\$17,566,858	0.03
	540 - 559	\$15,571,946	0.03
	560 - 579	\$15,443,778	0.03
	580 - 599	\$32,276,179	0.06
	600 - 619	\$49,282,567	0.09
	620 - 639	\$87,123,011	0.15
	640 - 659	\$147,110,766	0.26
	660 - 679	\$246,076,570	0.43
	680 - 699	\$316,556,274	0.55
	700 - 719	\$416,309,986	0.73
	720 - 739	\$476,749,430	0.83
	740 - 759	\$484,437,124	0.84
	760 - 779	\$569,619,939	0.99
	780 - 799	\$647,064,858	1.13
	800 and above	\$3,263,997,301	5.69
Total		\$6,806,551,675	11.87

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
55.01 - 60.00	Score Unavailable	\$3,332,421	0.01
	499 and below	\$14,108,630	0.02
	500 - 539	\$21,193,881	0.04
	540 - 559	\$18,426,737	0.03
	560 - 579	\$19,123,183	0.03
	580 - 599	\$36,951,045	0.06
	600 - 619	\$64,110,968	0.11
	620 - 639	\$104,305,986	0.18
	640 - 659	\$165,235,129	0.29
	660 - 679	\$242,799,039	0.42
	680 - 699	\$359,997,009	0.63
	700 - 719	\$435,339,658	0.76
	720 - 739	\$514,352,574	0.90
	740 - 759	\$536,389,572	0.94
	760 - 779	\$607,235,769	1.06
	780 - 799	\$667,377,159	1.16
	800 and above	\$3,170,486,182	5.53
Total		\$6,980,764,941	12.17

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
60.01 - 65.00	Score Unavailable	\$1,176,219	0.00
	499 and below	\$14,373,163	0.03
	500 - 539	\$17,316,346	0.03
	540 - 559	\$14,693,136	0.03
	560 - 579	\$21,561,890	0.04
	580 - 599	\$35,483,186	0.06
	600 - 619	\$57,487,388	0.10
	620 - 639	\$107,264,310	0.19
	640 - 659	\$177,007,232	0.31
	660 - 679	\$274,135,249	0.48
	680 - 699	\$381,335,816	0.66
	700 - 719	\$442,098,161	0.77
	720 - 739	\$509,364,014	0.89
	740 - 759	\$525,472,052	0.92
	760 - 779	\$566,688,198	0.99
	780 - 799	\$610,352,841	1.06
	800 and above	\$2,741,518,032	4.78
Total		\$6,497,327,232	11.33



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
65.01 - 70.00	Score Unavailable	\$1,404,448	0.00
	499 and below	\$10,009,847	0.02
	500 - 539	\$18,331,966	0.03
	540 - 559	\$15,776,136	0.03
	560 - 579	\$19,799,721	0.03
	580 - 599	\$31,904,287	0.06
	600 - 619	\$52,401,152	0.09
	620 - 639	\$104,122,620	0.18
	640 - 659	\$167,326,612	0.29
	660 - 679	\$260,701,520	0.45
	680 - 699	\$328,680,490	0.57
	700 - 719	\$411,505,321	0.72
	720 - 739	\$455,815,753	0.79
	740 - 759	\$456,766,192	0.80
	760 - 779	\$470,901,062	0.82
	780 - 799	\$510,134,478	0.89
	800 and above	\$2,060,398,963	3.59
Total		\$5,375,980,569	9.37

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
70.01 - 75.00	Score Unavailable	\$536,264	0.00
	499 and below	\$5,916,790	0.01
	500 - 539	\$7,552,109	0.01
	540 - 559	\$5,183,823	0.01
	560 - 579	\$10,930,374	0.02
	580 - 599	\$15,866,063	0.03
	600 - 619	\$33,718,272	0.06
	620 - 639	\$69,132,854	0.12
	640 - 659	\$114,801,924	0.20
	660 - 679	\$176,915,067	0.31
	680 - 699	\$239,470,500	0.42
	700 - 719	\$277,920,739	0.48
	720 - 739	\$317,143,939	0.55
	740 - 759	\$306,953,658	0.54
	760 - 779	\$327,098,927	0.57
	780 - 799	\$347,342,032	0.61
	800 and above	\$1,367,742,824	2.38
Total		\$3,624,226,160	6.32

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
75.01 - 80.00	Score Unavailable	\$526,118	0.00
	499 and below	\$3,157,486	0.01
	500 - 539	\$6,085,459	0.01
	540 - 559	\$5,189,013	0.01
	560 - 579	\$6,933,351	0.01
	580 - 599	\$13,836,332	0.02
	600 - 619	\$21,785,842	0.04
	620 - 639	\$43,862,964	0.08
	640 - 659	\$67,851,955	0.12
	660 - 679	\$126,955,190	0.22
	680 - 699	\$169,739,468	0.30
	700 - 719	\$201,017,248	0.35
	720 - 739	\$204,309,543	0.36
	740 - 759	\$216,195,110	0.38
	760 - 779	\$205,621,810	0.36
	780 - 799	\$191,492,332	0.33
	800 and above	\$633,239,632	1.10
Total		\$2,117,798,851	3.69



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Cover Pool Indexed LTV - Drawn by Credit Bureau Score (continued)

<u>Indexed LTV (%)</u>	<u>Credit Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>
	Score Unavailable	\$0	0.00
> 80.00	499 and below	\$382,812	0.00
	500 - 539	\$528,789	0.00
	540 - 559	\$66,012	0.00
	560 - 579	\$1,113,803	0.00
	580 - 599	\$1,555,887	0.00
	600 - 619	\$4,179,777	0.01
	620 - 639	\$7,363,463	0.01
	640 - 659	\$9,933,142	0.02
	660 - 679	\$21,616,520	0.04
	680 - 699	\$25,659,526	0.04
	700 - 719	\$29,524,801	0.05
	720 - 739	\$24,485,900	0.04
	740 - 759	\$29,244,980	0.05
	760 - 779	\$23,248,736	0.04
	780 - 799	\$20,648,839	0.04
	800 and above	\$59,061,276	0.10
Total		\$258,614,263	0.45
Grand Total		\$57,351,573,356	100.00



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Appendix

Housing Price Index Methodology

Indexation Methodology

The Market Value of the Properties used in calculating the Asset Coverage Test, the Valuation Calculation and the Amortization Test (except in respect of Calculation Dates prior to June 30, 2014) and for other purposes required by the Guide is adjusted, at least quarterly, for subsequent price developments with respect to the Property subject to the Related Security in respect of each such Loan by adjusting the Latest Valuation for such Property by a rate of change determined by the Index (as described below).

The Teranet-National Bank House Price Index™ Composite 11 (the **Index**) is an independently developed representation of monthly average home price changes in the following eleven Further details on the Index including a description of the method used to calculate the Index is available at www.housepriceindex.ca.

A three-step process is used to determine the Market Value for each Property subject to the Related Security in respect of a Loan. First, a code (the Forward Sortation Area (FSA)) which identifies the location of the Property is compared to corresponding codes maintained by Teranet Inc. to confirm whether the property is located within any of the 11 Canadian metropolitan areas covered by the Index. Second, to the extent an FSA match is not found, the name of the city in which such Property is located is used to confirm whether such city matches any of the Canadian metropolitan areas covered by the Index. The Market Value is then determined by adjusting the Latest Valuation for such Property, at least quarterly, by the rate of change for the corresponding Canadian metropolitan area, and where there is no corresponding Canadian metropolitan area, the rate of change indicated in the Index, from the date of the Latest Valuation to the date on which the Latest Valuation is being adjusted for purposes of determining the Market Value for such Property. Where the Latest Valuation in respect of such Property pre-dates the first available date for the relevant rate of change in the Index, the first available date for such rate of change is used to determine the rate of change to apply to adjust the Latest Valuation for purposes of determining the Market Value for such Property. Such adjusted Market Value is the adjusted Original Market Value referred to in footnote 2 on page 4 of the Investor Report.

The Issuer and the Guarantor LP may from time to time determine to use a different index or indices or a different indexation methodology to adjust the Latest Valuation for subsequent price developments to determine Market Value for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable results or that is more cost effective. Any such change in the Index or Index Methodology used to determine Market Value will be disclosed to Covered Bondholders and made in accordance with the definition of "Market Value" and "Index Methodology" in the Master Definition and Construction Agreement and be required to meet the requirements in the Guide, which include the requirement that any such change may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to Rating Agency Confirmation, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. In addition, the Issuer is required, pursuant to the Guide, to provide CMHC notice upon becoming aware of any change or proposed change in the method used to calculate the Index.

No website referred to herein forms part of the Investor Report, nor have the contents of any such website been approved by or submitted to CMHC or any other governmental, securities or other regulatory authority.

Risk Factors relating to the Indexation Methodology

The Issuer and the Guarantor LP believe that the following factors, although not exhaustive, could be material for the purpose of assessing risks associated with the use of the Index.

No recourse for errors in the data in the Index

The Issuer and the Guarantor LP have received written permission from the Index providers to use the Index. The data in the Index is provided on an "as is" basis and without any warranty as to the accuracy, completeness, non-infringement, originality, timeliness or any other characteristic of the data and the Index providers disclaim any and all liability with respect to such data. Neither the Issuer nor the Guarantor LP makes any representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of such information or assumes any liability for any errors or reliance placed on such information. As a result, there will not be any recourse for investors, the Issuer or the Guarantor LP for any errors in the data in the Index relied upon to determine the Market Value in respect of any Property subject to the Related Security in respect of a Loan.

The actual rate of change in the value of a Property may differ from the rate of change used to adjust the Latest Valuation for such Property in determining its Market Value

The Index does not include a representation of changes in average home prices outside of the Canadian metropolitan areas that it covers and was developed as a representation of monthly average home price changes in the Canadian metropolitan areas that it does cover. While the Index uses data from single family properties, including detached, semi-detached, townhouse/row homes and condominium properties, it is being used to determine the Market Value of all Properties included as Related Security for Loans in the Covered Bond Portfolio, which may not correspond in every case to the categories included in the Index. The actual value of a Property subject to the Related Security in respect of each Loan may change at a rate that is greater than or less than the rate of change used to determine the Market Value for such Property. This discrepancy may be magnified when the Index is used to determine the Market Value for a Property outside of the Canadian metropolitan areas covered by the Index given factors that affect housing prices may vary significantly regionally from a national average or where the Index is used to determine Market Value for a Property in a category not covered by the Index and whose value is affected by factors that are different from those that affect the value of properties in the categories used by the Index. In addition, the methodology applied to produce the Index makes certain fundamental assumptions that impose difficulties in selecting or filtering the properties that are used to produce the Index due to a lack of information about the properties, which may result in such properties being excluded and may impact the accuracy of the representation of the rate of change in the Index.

The Index may not always be available in its current form or a different Index may be used to determine Market Value for a Property subject to Related Security in respect of a Loan

The Index providers may make a change to the method used to calculate the Index, the frequency with which the Index is published may change (such that the Index no longer meets the requirements in the Guide), or the Index may cease to be available to the Issuer and the Guarantor LP for determining the the Market Value of the Property subject to Related Security in respect of a Loan. In such circumstances, the Issuer and the Guarantor LP may or will need to select one or more new indices for determining Market Value of the Property subject to Related Security in respect of a Loan. The Issuer and the Guarantor LP may also determine at any time to use a different index or indices to adjust the Latest Valuation of the Property subject to Related Security in respect of a Loan for subsequent price developments to determine the Market Value of such Property, for example, to obtain rates of changes in home prices for metropolitan or geographic areas not covered by the Index, to use an index or indices that the Issuer and Guarantor LP believe will produce better or more reliable Market Value results or that is more cost effective. The use of any such new indices to adjust Latest Valuation could result in a significant change in the Market Value of the real property subject to the Related Security in respect of each Loan. See "Housing Price Index Methodology - Indexation Methodology".