

SOTKAMO SILVER AB

Company Announcement 2016-08-22

(NGM: SOSI; NASDAQ: SOSI1) 8.30 A.M. Stockholm

SOTKAMO SILVER APPOINTS ERKKI KURONEN AS CHIEF GEOLOGIST

Erkki Kuronen will join Sotkamo Silver from October 1st.

Erkki brings a strong track record and long experience of successful exploration and implementation of mining projects, from discovery to development and project management plus managing a full-scale mining operations.

Erkki will take over the responsibilities of Sotkamo Silver`s mining assets and databases in Finland and Norway.

He has worked successfully for more than 20 years with exploration, deposit modelling, mine planning and mine production. He has good skills and experience in managing geological databases and mine planning programs, which is necessary when managing a mine production.

Erkki Kuronen is currently Group Geologist & Mining Manager at Mondo Minerals. Mondo Minerals have 4 active mines in Finland with a yearly production of 1 Million tons talc-nickel ore.

He has a Master of Sciences degree in geology and mineralogy from Oulu University. He has experience for more than 20 years from mining projects and international mining companies. Erkki is a member of Australasian Institute of Mining and Metallurgy'n (AusIMM) and has "Competent Person" status.

"We welcome Erkki Kuronen to the Company. His experience from implementation of mining projects and mine production reinforces the Company's management team significantly when the project start approach.", says Timo Lindborg, CEO

Sotkamo Silver AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Financial Instruments Trading Act.

The official Stock Exchange Releases are given in Swedish and there may be slight differences in the translated versions.

Stockholm, 22th August 2016.

Timo Lindborg, CEO

About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral



deposits, which contains silver and gold in Finland and exploration-potential targets of zinc, lead, copper and gold in Norway. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and mineral reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI at NGM and SOSI1 in NASDAQ OMX Helsinki.

ISIN-code for Sotkamo Silver shares are SE0001057910.

ISIN- code for share warrants series 2016/2017 are SE0008373880

Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi