



SOTKAMO SILVER AB
(NGM: SOSI; NASDAQ: SOSI1)

Company Announcement 2016-08-23
13.00 P.M. Stockholm

SOTKAMO SILVER HAVE REPAID THE CONVERTIBLE LOAN TO TAALERI INCLUSIVE INTEREST

The Company have repaid the convertible loan to Taaleri Sijoitus in advance at a total of SEK 15 497 427.53 inclusive interest.

"The Group is currently almost debt-free, which facilitates construction of the final financing package. This strengthen the Company's position in negotiations of financing terms for the construction start", says CEO Timo Lindborg

Sotkamo Silver AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Financial Instruments Trading Act.

The official Stock Exchange Releases are given in Swedish and there may be slight differences in the translated versions.

Stockholm, 23rd August 2016.

Timo Lindborg, CEO

About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland and exploration-potential targets of zinc, lead, copper and gold in Norway. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and mineral reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI at NGM and SOSI1 in NASDAQ OMX Helsinki.

ISIN-code for Sotkamo Silver shares are SE0001057910.

ISIN- code for share warrants series 2016/2017 are SE0008373880

Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi