

HANZA strengthens the Group's cluster concept in China

HANZA coordinates the production plants in China according to the Group's cluster concept, and strengthens the local management

HANZA Holding AB (publ) has two production plants outside Shanghai, China. In order to further enhance the support to customers in need of local production in China, the management of the plants are coordinated in accordance with HANZAs cluster concept. As new Manager HANZA has recruited Marco Gentili, who has extensive experience of running business in China.

"It's a very engaging mission to lead HANZAs business in China," said Marco Gentili, Manager HANZA China, "The possibilities are numerous and there already exits a good foundation on which the business can be further developed."

HANZAs cluster concept is to coordinate various manufacturing technologies in geographical areas, which are important to the Group's customers. The cluster concept has been strengthened in Europe and now actions are made in China.

"Rethinking is needed because of the manufacturing map has changed," said Erik Stenfors, CEO HANZA. "In China, production decreases for Europe, while production for the local market increases. We are developing a structure for manufacturing flow in China, which combined with the Europe manufacturing flow creates high customer value. "

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The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial

Instruments Trading Act. The information was submitted for publication at 5.00 pm (CET), September 1, 2016. Erik Penser Bankaktiebolag is the company's certified adviser.

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