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PRESS RELEASE

LINKÖPING, SEPTEMBER 12, 2016

EQT acquires Elliott's shares in IFS

IFS has been informed by EQT VII that EQT, through IGT Holding IV, has entered into an agreement to acquire Elliott's shares in IFS at a price of SEK 396.73 per share and that EQT VII thereby will hold approximately 97 percent of the shares in IFS.

IFS notes that IGT Holding has stated that they intend to initiate compulsory acquisition proceedings and promote delisting of IFS's shares from Nasdaq Stockholm. When any such actions have been formally initiated and resolved, IFS will make the relevant announcements.

For more information, please see EQT VII's press release, available at <http://eqtpartners.com/newsroom>.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM), and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile, and enables them to profit from change. IFS is a public company (XSTO: IFS) founded in 1983 and currently has over 2,800 employees. IFS supports more than 2,400 customers worldwide from its network of local offices and through a growing ecosystem of partners. More information on IFS is available at www.IFSWORLD.com

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The information provided herein is information that Industrial and Financial Systems, IFS AB (publ.) is required to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act (2007:528).

The information was submitted for publication, through the agency of the contact persons set out above, on September 12, 2016 at 8:00 a.m. (CEST).

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