

PRESS RELEASE**15 09 2016**

Kungsleden has issued its first commercial papers

Kungsleden AB (publ) yesterday issued the first papers under the company's new commercial paper program. The first issue amounted to SEK 880 m at an average interest rate of 0.37 percent. The program has a size of SEK 2,000 m and the papers have a maturity up to 12 months.

"We continue to diversify our funding base by going into the short money market issuing commercial paper. The market for commercial paper is an established source of funding which is especially interesting in today's very low interest rate environment. The low rate on commercial paper means that we can continue to keep our average borrowing cost down by repaying more expensive credit facilities in banks," says Anders Kvist, CFO of Kungsleden.

Arranger of the program is Swedbank AB (publ) and the Dealers are Swedbank, Handelsbanken and Danske Bank.

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Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

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Kungsleden owns, manages and develops office and other commercial properties in Stockholm and Sweden's additional growth markets. We create value by providing attractive and functional premises in the right location at the right price. A significant part of our properties are gathered in clusters, which enrich people's workday. Kungsleden's goal is to deliver attractive total returns on our properties and to our shareholders.