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PRESS RELEASE
2016-09-20

Balder completes a directed issue of 3 million Class B ordinary shares, raising proceeds of approximately SEK 690 million

Fastighets AB Balder (publ) ("Balder") has, based on the authorization granted by Balder's Annual General Meeting on 10 May 2016, resolved to carry out a direct share issue of 3,00,633 Class B ordinary shares at a subscription price of SEK 230 per share (the "Issue"). Through the Issue, Balder will receive proceeds amounting to approximately SEK 690 million. The subscription price in the Issue has been determined through a so-called "accelerated book-building" procedure led by Carnegie Investment Bank. Subscribers in the Issue are a wide range of Swedish and international institutional investors. The reason for deviation from the shareholders' preferential rights is to diversify the shareholder base and at the same time raise capital in a time efficient manner, in immediate connection with the announcement of the acquisition of all the properties in the I.A Hedin Fastighet AB group.

The Issue result in a dilution of approximately 1.7 per cent in relation to the number of existing ordinary shares in Balder through an increase in the number of outstanding shares to 175,397,485 (divided into 11,229,432 Class A shares and 164,168,053 Class B shares). Through the set-off issue in connection with the closing of the acquisition of all the properties in the I.A Hedin Fastighet AB group, which is planned to occur on 30 November 2016, the number of Class B ordinary shares will increase with 4,602,515 and hereafter together with the Class B shares from the Issue amount to 168,770,568 and the total number of ordinary shares outstanding will amount to 180,000,000. In addition, Balder has 10,000,000 preference shares outstanding.

In order to facilitate the delivery of shares to the investors in the Issue, Erik Selin Fastigheter AB will lend 3,000,633 Class B shares to Carnegie Investment Bank AB. The shares will be returned after the Issue has been registered with the Swedish Companies Registration Office.

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Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 77.5 billion as of 30 June 2016. The Balder share is listed on NASDAQ Stockholm, Large Cap segment..

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This information is information that Fastighets AB Balder (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 am CET on September 20, 2016.

Important information

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