

COMPANY ANNOUNCEMENT NO.: 2016/23

Nasdaq Copenhagen A/S Nikolaj Plads 6 1006 København K

21 September 2016

Land & Leisure A/S - Announcement regarding acquisition of shares and compulsory redemption

Today, Land & Leisure A/S received the attached announcement from @Leisure Holding B.V. stating that @Leisure Holding B.V. intends to initiate a compulsory redemption of all minority shareholders' shares (both A-shares and B-shares) and that @Leisure Holding B.V. will place a buy order in the market to give shareholders an opportunity to sell their shares prior to initiation of the compulsory redemption process.

For additional information, please contact Steen Seitner, CEO and member of the board of directors in Land & Leisure A/S, by e-mail: steen.seitner@dancenter.com

Yours sincerely,

Land & Leisure A/S

Steen Seitner Tobias Wann

Chief Executive Officer Chairman of the board of directors