

Press release

Stockholm September 26, 2016

Husqvarna AB's Nomination Committee for the 2017 Annual General Meeting

In accordance with the decision by Husqvarna's Annual General Meeting ("AGM") on April 6, 2016, the members of the Nomination Committee for the 2017 AGM are to be appointed by the four largest shareholders in terms of voting rights in the company as of the last banking day in August, August 31, 2016, who have expressed a wish to participate in the nomination committee work. In addition, the Nomination Committee shall also include the Chairman of the Husqvarna Board.

On August 31, 2016, the four largest shareholders in terms of voting rights were Investor AB, L E Lundbergföretagen AB, If Skadeförsäkring AB and Didner & Gerge Fonder AB. Each has appointed one member, as shown below, who will form Husqvarna's Nomination Committee together with the Chairman of the Husqvarna Board.

The Nomination Committee's members:
Petra Hedengran (Chairman), Investor AB
Claes Boustedt, L E Lundbergföretagen AB
Ricard Wennerklint, If Skadeförsäkring AB
Henrik Didner, Didner & Gerge Fonder AB
Tom Johnstone, Chairman of Husqvarna AB

The Nomination Committee will prepare proposals for the AGM in 2017, including proposals for the Chairman of the AGM, Board members, Chairman of the Board, remuneration for Board members, fees to the auditors, and to the extent deemed necessary, the tasks and composition of the Nomination Committee for the AGM in 2018.

The AGM of Husqvarna AB (publ) will be held in Jönköping, Sweden on April 4, 2017.

Shareholders who wish to submit proposals to the Nomination Committee may do so by email to nominationcommittee@husqvarnagroup.com if possible by February 7, 2017.

For additional information, please contact

Husqvarna Press Hotline at +46 8 738 90 80 or press@husqvarnagroup.com

Husqvarna Group

Husqvarna Group is a world-leading producer of outdoor power products for garden, park and forest care. Products include chainsaws, trimmers, robotic lawn mowers and ride-on lawn mowers. The Group is also the European leader in garden watering products and a world leader in cutting equipment and diamond tools for the construction and stone industries. The Group's products and solutions are sold under brands including Husqvarna, Gardena, McCulloch, Poulan Pro, Weed Eater, Flymo, Zenoah and Diamant Boart via dealers and retailers to consumers and professionals in more than 100 countries. Net sales in 2015 amounted to SEK 36 billion and the Group has more than 13,000 employees in 40 countries.