

Stock Exchange Release

Helsinki, Finland 3 October 2016 at [08:00]

Nordea Bank Finland Plc: The demerger of Nordea Bank Finland Plc has been completed on 1 October

The Board of Directors of Nordea Bank Finland Plc has approved and signed a demerger plan on 4 February 2016 according to which Nordea Bank Finland Plc will demerge so that all its assets, liabilities and reserves relating to the covered bond funding business are transferred to a new acquiring company, Nordea Mortgage Bank Plc, to be incorporated in conjunction with the demerger. The demerger plan was approved by an extraordinary general meeting of Nordea Bank Finland Plc on 3 March 2016 and is conditional on the acquiring company obtaining a mortgage credit bank licence in accordance with Section 5 of the Covered Bond Act (688/2010, as amended) as well as an authorisation as a credit institution as referred to in Section 7 of the Act on Credit Institutions (610/2014, as amended). According to the demerger plan the planned registration date was 1 July 2016. As was communicated on 28 June 2016, the conditions would not be met by 1 July 2016 and the registration of the implementation of the demerger was postponed.

On 15 August 2016, the European Central Bank granted Nordea Mortgage Bank Plc a mortgage credit bank licence as well as an authorisation as a credit institution and thus, the conditions for the demerger have now been met.

The Finnish Trade Register has on 1 October 2016 registered the implementation of the demerger and Nordea Mortgage Bank Plc has on such date consequently been incorporated and commenced its operations.

Furthermore, an extraordinary general meeting of Nordea Mortgage Bank Plc on 1 October 2016, appointed Hanna-Maria Heikkinen as a Member of the Board of Directors of Nordea Mortgage Bank Plc. As of 1 October 2016, the Board of Directors of Nordea Mortgage Bank Plc consists of the following persons:

NAME	YEAR OF BIRTH/ MEMBER SINCE	POSITION
Topi Manner	1974/2016	Chairman
Riikka Laine- Tolonen	1966/2016	Member of the Board of Directors
Jussi Mekkonen	1972/2016	Member of the Board of Directors
Nina Luomanen	1969/2016	Member of the Board of Directors
Ola Littorin	1962/2016	Member of the Board of Directors
Hanna-Maria Heikkinen	1979/2016	Member of the Board of Directors

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