

Kopy Goldfields AB (publ)  
Pressrelease 25/2016  
Stockholm, October 12, 2016

## **Kopy Goldfields - Share issue significantly oversubscribed, SEK 20 million raised**

**The share issue with preferential rights for shareholders ("The Rights Issue") of Kopy Goldfields AB (publ) ("Kopy Goldfields" or "the Company") has been subscribed to approximately 166%, whereof approximately 91% of the shares were subscribed by shareholders using their preferential rights. The Rights Issue will bring approximately SEK 20 million, before transaction costs, to the Company. Final result of the Rights Issue will be announced early next week (i.e. week of October 17, 2016).**

With these results, the Rights Issue is fully subscribed, and external underwriting commitments will not be used. The Company will receive approximately SEK 20 million before transaction costs.

Notification regarding allotment of shares for subscription without preferential rights will be made by submitting the allotment decision in the form of a contract note. Contract notes will be sent out early next week (starting Monday, October 17, 2016) with payment date on or around October 20, 2016; or in accordance with the instructions provided on the contract note. Those who have not been allotted shares will not be notified.

The Board of Directors decided on September 13, 2016, with authorization from the AGM on May 26, 2016, to issue new shares with preferential rights for shareholders in Kopy Goldfields. The subscription price was SEK 1.00 per share, and the subscription period ran from and including September 26, up until and including October 10, 2016.

The temporary Paid Subscribed Shares ("BTA") will be traded on Nasdaq First North until the Rights Issue has been registered by the Swedish Companies Registration Office, and will then be converted into new shares.

*Mikhail Damrin, CEO of Kopy Goldfields, comments the results: "I am very proud and happy about the trust and big interest shown in connection with the Rights Issue. The demand for our shares exceeded our expectations. The proceeds will be used for financing our part of the capital contribution to the Krasny-project that will be done during the autumn, which means that we can maintain our stake in the joint venture."*

### **Financial advisor and Issuing Agent**

Stockholm Corporate Finance is acting as financial advisor in the Rights Issue. Aqurat Fondkommission AB is acting as Issuing Agent in the Rights Issue.

*This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.*

**For further information, please contact**

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*This information is information that Kopy Goldfields is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.45 CEST on October 12, 2016.*

**About Kopy Goldfields AB**

Kopy Goldfields AB (publ), listed at NASDAQ First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The company holds 11 bedrock exploration- and production licenses and one alluvial license covering in total 1,963 sq km, of which the Krasny licenses (bedrock and alluvial) are held 49% by the company. The target for Kopy Goldfields is to become a near-term gold producer in cooperation with a producing partner under JV agreement.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Aqurat Fondkommission acts as Certified Adviser, contact number: +46-8-684 05 800.

**The Share**

Ticker: KOPY

<http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE77457>

Outstanding shares: 59,899,541 (79 866 054 after registration of the Rights Issue)

**IMPORTANT INFORMATION**

*The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, subscription rights or other securities in Kopy Goldfields AB (publ).*