



D. CARNEGIE & CO.

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## **Comment in relation to the second completion of Blackstone's acquisition of shares in D. Carnegie & Co AB (publ)**

D. Carnegie & Co AB (publ) ("D. Carnegie & Co" or the "Company") notes that, Vega Holdco Sarl ("Vega"), an entity wholly owned by real estate funds advised by the Blackstone Group L.P., on 13 October 2016 announced that the second completion of the acquisition of shares in the Company, that was announced by the Company on 15 July 2016 and 25 August 2016, has taken place. Following the completion, Vega holds shares corresponding to 40 per cent of the votes and 32 per cent of the share capital in the Company and controls, through agreement with Kvalitena AB and Frasdale Int. BV, 53 per cent of the votes. In addition, Vega states that they will announce a mandatory tender offer not later than 10 November 2016 for all the remaining shares in D. Carnegie & Co at a price of SEK 100 per share.

The independent committee that the board of directors has appointed within itself to represent the Company in connection with a potential mandatory tender offer and make a statement regarding such offer notes Vega's announcement and await such further information from Vega as is promised.

Stockholm on 14 October 2016

D. Carnegie & Co AB (publ)

The independent committee

### **For further information, please contact**

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This information is information that D. Carnegie & Co AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 7.00 a.m. CET on 14 October 2016.

### **About D. Carnegie & Co**

D. Carnegie & Co is a property company focusing on residential properties in the Greater Stockholm region and other growth areas. The company's business concept is to own property portfolios slated for a gradual renovation of apartments in conjunction with the natural turnover of tenants. This can take place quickly and cost-efficiently thanks to extensive experience from the Bosystem renovation method which, among other things, means that no evacuation needs to take place. In addition to this, the company creates value through the development of building rights in existing portfolios. The market value of the company's properties amounted to SEK15,205 million on 30 June 2016. The total rental value amounted to SEK 1,349 million annually on 30 June 2016. The economic occupancy rate is high – vacancies are virtually non-existent. D. Carnegie & Co is listed on Nasdaq Stockholm.