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Precise BioMatch™ Mobile deployed in smartphone from South Korean vendor

Precise Biometrics' algorithm solution for fingerprint recognition in mobile devices, Precise BioMatch™ Mobile, has through cooperation Fingerprint Cards been deployed in a smartphone from a South Korean vendor.

Precise Biometrics is currently projecting the integration will generate royalty revenue starting from the fourth quarter of 2016. Royalty revenue is based on actual sales of fingerprint sensors that utilize Precise BioMatch Mobile and cannot be forecasted by Precise Biometrics at this point.

Precise BioMatch Mobile is the industry leading algorithm solution for convenient and secure fingerprint recognition on smartphones and tablets. The unique and patented hybrid algorithm solution is optimized for small fingerprint sensors and platforms with limited processing power and memory space. Precise BioMatch Mobile offers fast, accurate, and secure verification of user's identity, creating a convenient user experience when unlocking mobile devices or authenticating to services.

This information is information that Precise Biometrics AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 12.00 CEST on October 14, 2016.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks.

Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit;

<http://precisebiometrics.com/>