

Cleantech Invest portfolio company Enersize plans to list in Stockholm First North

Cleantech Invest Oyj portfolio company Enersize has decided to investigate possibility of listing on Nasdaq First North Stockholm. Cleantech Invest has previously announced that the main focus this year is getting several portfolio firms listing ready. Enersize will now select the advisor to handle this process and attract a professional investor base for the company. The listing is planned to take place during 2017.

Enersize has also completed an investment round where also Cleantech Invest participated. Cleantech Invest's effective fully diluted ownership in Enersize after the investment round is 42,7%.

About Enersize

With its proprietary software for data collection and analysis Enersize achieves on average 30% in energy savings for industrial compressed air systems. Approximately 90% of manufacturing industries around the world use compressed air systems and they account for 5% of total global electricity use. In China, Enersize's key market, compressed air systems consume approximately 10% of all electricity use. The company shares the energy savings revenue with the customer, who does not have to pay anything upfront. Among existing Enersize customers are the largest flat screen manufacturer in the world, steel plants and well-known automotive brands.

CEO Cleantech Invest Alexander Lidgren comments: *"Enersize is first in our IPO pipeline for several reasons. The company targets a massive market of energy savings in industrial compressed air systems. They have already secured a good order back log for the coming years and have an impressive pipeline of potential deals to enable even faster growth. We believe they will be a highly profitable company. But the main reason to list Enersize is that they cut energy use where it has the biggest impact on carbon emissions, in China. They can and will have a tremendous positive environmental impact. I am personally excited to take it to the Swedish stock market and am confident that it will be well received."*

Enersize Executive Chairman of the Board Christian Merheim comments: *"We have already proven that we have a viable business model and that we can deliver serious and sustainable project revenue. We are now stepping up the game to facilitate a further global roll-out of our smart software for compressed air energy savings. Industrial compressed air systems annually use in excess of 900 TWh, or 180 Bn Euro worth of electricity and the market for energy saving software is still virtually untouched. We are already a technology world leader in our field and listing fit us perfectly as a platform to build a global market position."*

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Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN A.

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