

Kopy Goldfields AB (publ)
Pressrelease 27/2016
Stockholm, October 18, 2016

Final results from the Kopy Goldfields share issue show 166.4% subscription

Final results from the share issue with preferential rights for shareholders ("The Rights Issue") of Kopy Goldfields AB (publ) ("Kopy Goldfields" or "the Company") show that the Rights Issue has been subscribed to 166.4%, whereof 91.5% of the shares were subscribed by shareholders using their preferential rights.

In total, applications for subscription of 33,223,755 shares have been received, whereof 18,260,572 shares, corresponding to 91.5 per cent of the number of offered shares, were subscribed by shareholders using their preferential rights. Applications for subscription of shares without preferential rights were received at an amount of 14,963,183 shares, corresponding to 74.9 per cent of the number of offered shares, which means that the Rights Issue was oversubscribed by 66.4 per cent.

With these results, the Rights Issue is fully subscribed, and external underwriting commitments will not be used. The number of shares in the Company will increase by 19,966,513, from 59,899,541 to 79,866,054 shares and the Company will receive approximately SEK 20 million before transaction costs.

Allotment of 1,705,041 new shares, subscribed without preferential rights, has been done to subscribers who have subscribed with subsidiary preferential rights, in accordance with the terms for allotment set forth in the information memorandum. Notification regarding allotment of shares for subscription without preferential rights will be made by submitting the allotment decision in the form of a contract note. Subscribed and allotted shares shall be paid in cash in accordance with the instructions provided on the contract note on the payment date October 20, 2016. Those who have not been allotted shares will not be notified.

The Board of Directors decided on September 13, 2016, with authorization from the AGM on May 26, 2016, to issue new shares with preferential rights for shareholders in Kopy Goldfields. The subscription price was SEK 1.00 per share, and the subscription period ran from and including September 26, 2016, up until and including October 10, 2016.

The temporary Paid Subscribed Shares ("BTA") will be traded on Nasdaq First North until the Rights Issue has been registered by the Swedish Companies Registration Office, and will then be converted into new shares. Shares subscribed with preferential rights ("BTA1") are estimated to be converted around week 43 (week of October 24, 2016). The share capital will increase by SEK 7,591,693.17 to SEK 30,366,773.44.

Financial advisor and Issuing Agent

Stockholm Corporate Finance is acting as financial advisor in the Rights Issue. Aqurat Fondkommission AB is acting as Issuing Agent in the Rights Issue.

This is a translation of the Swedish version. In case of any discrepancy between the English and the Swedish version, the Swedish version shall take precedence.

For further information, please contact

Mikhail Damrin, VD, +7 916 808 12 17, mikhail.damrin@kopygoldfields.com

Tim Carlsson, CFO, + 46 702 31 87 01, tim.carlsson@kopygoldfields.com

This information is information that Kopy Goldfields is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.45 CEST on October 18, 2016.

About Kopy Goldfields AB

Kopy Goldfields AB (publ), listed at NASDAQ First North in Stockholm is a gold exploration and production company operating in one of the most gold rich areas in the world; Lena Goldfields, Bodaibo, Russia. The company holds 11 bedrock exploration- and production licenses and one alluvial license covering in total 1,963 sq km, of which the Krasny licenses (bedrock and alluvial) are held 49% by the company. The target for Kopy Goldfields is to become a near-term gold producer in cooperation with a producing partner under JV agreement.

Kopy Goldfields AB applies International Financial Reporting Standards (IFRS), as approved by the European Union. Aqurat Fondkommission acts as Certified Adviser, contact number: +46-8-684 05 800.

The Share

Ticker: KOPY

<http://www.nasdaqomxnordic.com/shares/microsite?Instrument=SSE77457>

Outstanding shares: 59,899,541 (79 866 054 after registration of the Rights Issue)

IMPORTANT INFORMATION

The information in this press release does not constitute an offer to acquire, subscribe for or otherwise trade in shares, subscription rights or other securities in Kopy Goldfields AB (publ).