

Press release
Stockholm
October 18, 2016

GomSpace has completed the acquisition of NanoSpace AB and registered newly issued shares as a result thereof

As communicated through a press release on October 16, 2016, GS Sweden AB (publ) the parent company of GomSpace ApS, completed the acquisition of 100% of the shares of NanoSpace AB on October 17, 2016.

This press release is published for the purpose of confirming that the acquisition was completed as earlier communicated. The seller, the Swedish Space Corporation (Svenska rymdaktiebolaget, SSC), has agreed on transfer restrictions (lock-up) applicable until June 16, 2018, in respect of the 600,000 newly issued shares in the Company paid as part of the purchase price.

The 600,000 newly issued shares have been registered by the Swedish Companies Registration Office earlier today and as a result thereof, the Company now has a share capital of SEK 1,715,513.38 divided between a total number of 24,507,334 shares.

For more information, please contact:

Niels Buus (CEO)
Tel: +45 40 31 55 57
Email: nbu@gomspace.com

About GS Sweden AB

The Company's business operations are conducted through the wholly-owned Danish subsidiary, GomSpace A/S, with operational office in Aalborg, Denmark. GomSpace is a space company with a mission to be engaged in the global market for space systems and services by introducing new products, i.e. components, platforms and systems based on innovation within professional nanosatellites. The Company is listed on the Nasdaq First North Premier exchange under the ticker GOMX. FNCA Sweden AB is the Company's Certified Adviser. For more information, please visit our website on www.gomspace.com.

This information is information that GS Sweden AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person(s) set out above, at 13:30 CET on 18th October 2016.