

NASDAQ Copenhagen

## **Company Announcement No. 97, 2016 - Auction of covered mortgage bonds in Nordea Kredit Realkreditaktieselskab**

With the refinancing of Nordea Kredit Realkreditaktieselskab's adjustable rate mortgages (ARMs) as of 1 January 2017 an electronic auction will be held in November 2016.

The ARMs will be refinanced in covered mortgage bonds (SDRO). Nordea Bank Danmark will conduct the auction.

The Auction	<p>The auction will be held in the market for mortgage bonds at NASDAQ Copenhagen.</p> <p>The Dutch (hidden call) auction principle will be applied, implying that where bids exceed the cut-off price, the full amount will be allocated at the cut-off price. Bids made at the cut-off price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the cut-off price.</p>
Auction period	22 November up to and including 24 November 2016.
Amount	Final volumes offered and time schedule are expected to be announced in the week 44, 2016.
Settlement date	2 January 2017.
Participant	<p>Bids can be made by anyone with an access to the market for mortgage bonds at NASDAQ Copenhagen.</p> <p>Bids can also be made to Nordea Markets. Contact persons are Bjarne Hammeken phone no. +45 3333 1707 and Kim Petersen phone no. +45 3333 1644.</p>

For more detailed information please contact Nordea Group Treasury & ALM, Peter Brag phone no. +45 3333 1663 or Finn Nicolaisen phone no. +45 3333 1625.

Yours faithfully

Nordea Kredit Realkreditaktieselskab