

## Press release

### Melker Schörling will leave his position as Chairman of the Board in the spring of 2017

Referring to today's press release from Melker Schörling AB (publ.) AAK would like to inform that Melker Schörling will leave his position as Chairman of the Board of AAK AB (publ.) at the Annual General Meeting on May 17, 2017.

The Nomination Committee will come back with a proposal for new Chairman during the next couple of months. Melker Schörling will continue to support and act as adviser to AAK's Management as well as the Board of AAK.

#### For further information, please contact:

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This information is information that AAK AB (publ.) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 a.m. CET on October 24, 2016.

*AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in oils & fats within food applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Infant Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on the NASDAQ OMX Stockholm and with our headquarters in Malmö, Sweden, AAK has 20 different production facilities, sales offices in more than 25 countries and more than 2,700 employees. **We are AAK – The Co-Development Company.***