



PRESS RELEASE | 2016-10-27

JM Construction building Hagaskolan in Vallentuna

Vallentuna Municipality, located just north of Stockholm, has entrusted JM Construction with a turnkey contract to construct a school – Hagaskolan.

The contract includes new construction of the school and playground. Hagaskolan will be built in what is currently a wooded area, which will be partially preserved for the future playground. The gross floor area is approximately 13,900 square meters and the lot area is 45,000 square meters. The school will consist of two buildings – the school building and a gymnasium – on two floors. The premises will house a preschool, with space for 80 children in four divisions, and a school for just over 800 students in grades 1-9.

“Being entrusted to build Hagaskolan is especially gratifying since the project involves all aspects of our business. Engineering, construction and our specialists within facade work will be involved in Hagaskolan,” says President JM Construction Peter Neuberg.

Hagaskolan’s premises and outdoor environment will promote student development and desire to learn, and the school’s design will promote a good work environment for both students and staff. The buildings are being designed to simplify administration as well as to enable efficient energy consumption.

Construction start-up is planned for 2017, and the school will be ready for the first day of school in autumn 2019. The total contract amounts to approximately SEK 300m, evenly distributed across the term of the contract.

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This information is information that JM AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on 2016-10-27.

JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 15 billion and the company has approximately 2,400 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.