

The conversion of the convertible loan between Nexstim Plc and Bracknor

Company announcement, Helsinki, 31 October 2016 at 3.30 pm

Nexstim Plc (NXTMH:HEX, NXTMS:STO) ("Nexstim" or the "Company"), a medical technology company with a pioneering navigated non-invasive brain stimulation system, announces that, pursuant to the authorisations received from the Company's Extraordinary General Meeting on 18 August 2016 and the financing arrangement entered into with Bracknor Investment which was announced on 21 July 2016, the Board of Directors of the Company has today approved the request from Bracknor to convert €75,000 worth of the convertible loan into shares with the subscription price of €0.234515. The Company has decided to transfer 319,808 treasury shares to Bracknor. After the transfer the Company will have 978,405 treasury shares.

NEXSTIM PLC

Martin Jamieson, Chairman and CEO

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About Nexstim Plc

Nexstim is a medical technology company which has pioneered its technology in brain diagnostics with the Navigated Brain Stimulation (NBS) system as the first and only FDA-cleared and CE-marked navigated Transcranial Magnetic Stimulation (nTMS) system for pre-surgical mapping of the motor and speech cortices. Based on the same technology platform, the company has developed a system called Navigated Brain Therapy (NBT®) which is CE-marked for chronic neuropathic pain, major depression and stroke therapy. Nexstim's shares are listed on Nasdaq First North Finland and Nasdaq First North Sweden. For more information please visit www.nexstim.com