Press release
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Nexam Chemical sign supply agreement with Diab

Nexam Chemical has signed a supply agreement with the Swedish composite company Diab regarding NEXAMITE®-technology for the production of PET-foam. Deliveries in the form of highly concentrated masterbatch is expected to start during the first half of 2017. Diab is one of the four largest manufacturers of high performance foam in the world.

"It is very gratifying that our NEXAMITE®-technology is an important contributor to a new and improved product for our customer. We have shown that NEXAMITE® provides major improvements in the properties of PET-foam. The growing market for environmentally friendly products based on PET is an important application area for Nexam Chemical. We look forward to the continued and enhanced cooperation with Diab", says Nexam Chemicals CEO, Anders Spetz.

In December 2015, Nexam Chemical announced that a collaboration agreement had been signed with Diab regarding development of a unique high performance PET-foam containing Nexam Chemicals NEXAMITE®-technology. The ambition was that the collaboration would lead to the supply agreement now signed. The outcome of the joint development is a product based on NEXAMITE®, "packaged" in a masterbatch, which will be delivered to Diab. Delivering in the form of masterbatch simplifies the mixing process and ensures a homogenous product quality when NEXAMITE® is added in Diabs production equipment.

"We are very satisfied within Diab with our joint development together with Nexam Chemical. It has delivered such positive results in our high performance foam, that we are ready to take the next step in the form of a commercial product and this supply agreement. As a leading producer of high performance foam, we see an opportunity to create a whole new generation of foam where we can use Nexam Chemicals technology", says Diab CEO, Lennart Hagelqvist.

Diab is a global leader in the development, manufacture and sale of core material to various types of composite structures - including wind turbine blades, in the manufacture of boats, planes, trains, buses and in building construction. Diab material is characterized by a unique combination of low weight and high strength, insulation properties and chemical resistance. By reducing the weight of the finished product and no need for maintenance, Diab materials contribute to reduce energy consumption and environmental impact throughout the complete product life cycle.

Note: This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on November 1, 2016.

About Nexam Chemical

Nexam Chemical develops technology and products that make it possible to significantly improve the production process and properties of most types of plastics in a cost-effective manner and with retained production technology. The improved properties include strength, toughness, temperature and chemical resistance as well as service life. The improvements in properties that can be achieved by using Nexam Chemical's technology make it possible to replace metals and other heavier or more expensive materials with plastics in a number of applications. In applications where plastic is already used, Nexam Chemicals products can improve the manufacturing process, reducing material use and enable more environmental friendly alternatives. Example of commercial applications: pipe manufacturing, foam production and high-performance plastics. More information about the business will be found on www.nexamchemical.com. The company´s Certified Adviser is FNCA Sweden AB.