



## Announcement of payment of options in Actavis Group hf.

Actavis Group hf. (“ACT”) has paid the managers and other employees of the Company all outstanding option rights in the Company. The option agreements covered rights to purchase 29.996.444 shares in the company. The payment to the employees is calculated as the difference in purchase price of each option agreement and the takeover bid price offered by Novator, i.e. 1.075 EUR per share. Based on this payments to the EVP’s of the Company amount to EUR 6,148,238 and the total sum of payments to other employees is EUR 10,430,656.

Further breakdown of the option payments to the Management is as follows:

Name	Position	Number of shares	Rate	Total payment in EUR	Ownership of shares after transaction	Ownership of shares of related parties	Number of option shares after transaction
Sigurður Óli Ólafsson	Deputy to the CEO	1.471.861	38,5	921.877	0	0	0
Guðbjörg Edda Eggertsdóttir	EVP of third party sales	735.931	38,5	460.939	0	0	0
Aidan Kavanagh	EVP of operations CEEA	735.931	38,5	460.939	0	0	0
Jónas Tryggvason	EVP of CEEA sales	367.931	38,5	230.448	0	0	0
Jónas Tryggvason	EVP of CEEA sales	735.931	49,3	368.315	0	0	0
Doug Boothe	EVP of Commercial and Admin in USA	735.931	69,5	195.074	0	0	0
Divya Patel	Chief Executive of North America sales	735.931	38,5	460.939	0	0	0
Stefán Jökull Sveinsson	EVP of R&D	1.471.861	38,5	921.877	0	0	0
Mark Keatley	EVP of Finance and IT	1.471.861	38,5	921.877	0	0	0
Steinþór Pálsson	EVP of operations US	735.931	59,5	280.837	0	0	0
Steinþór Pálsson	EVP of operations US	0785.845	38,5	492.014	0	0	0
Fearghal Murphy	EVP of Supply Chain	367.965	69	99.681	0	0	0
Fearghal Murphy	EVP of Supply Chain	532.338	38,5	333.422	0	0	0

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