

Sale of shares by Actavis Group hf. primary insiders and related parties

Reykjavik, Iceland, July 25, 2007. The below listed primary insiders of Actavis Group and related parties have today sold to Novator all their shares in Actavis Group hf. in accordance with all terms and conditions of the Novator takeover offer for all shares in Actavis Group hf.

The offer price is EUR 1.075 for each share and the purchase price was paid in full today.

Summary and breakdown of the above stated information is as shown in this table:

Name	Position	Number of shares	Holdings after transaction	Related party sale of shares	Name of related party	Holdings of related party after transaction	Option Holdings
Róbert Wessman	CEO and Board member	33.241.618	0	103.491.015	AcewayLtd	0	0
Guðbjörg Edda Eggertsdóttir	EVP of third party sales	24.757.285	0	13.000	Eyjólfur Þ. Haraldsson	0	735.931
Aidan Kavanagh	EVP of operations	4.819.264	0	0		0	735.931
Jónas Tryggvason	EVP of CEEA sales	4.284.263	0	10.000	Arna Garðarsdóttir	0	735.931
Sindri Sindrason	Board Member	12.539.829	0	9.118.230	Fenster eignarhaldsfélag	0	0
Divya Patel	Chief Executive of North America sales	1.471.862	0	0		0	735.931
Sigurður Óli Ólafsson	Deputy to the CEO	5.072.478	0	1.293.488	Sælusvæði ehf. Björg Harðardóttir	0	1.471.862
Stefán Jökull Sveinsson	EVP of R&D	6.183.611	0	9.255	Sjöfn Sigurgísladóttir	0	1.471.862
Mark Keatley	EVP of finance and IT	4.819.264	0	1.290.738	Fjárfestingafélag Lundúna ehf.	0	1.471.862
Steinþór Pálsson	EVP of operations US	1.066.893	0	0		0	1.521.476
Svend Andersen	EVP of WE sales	3.574.000	0	46.000	Panel ApS	0	0

For further information please contact:

Árni Hardarson, by phone +354 550 3300 / +354 840 7462 or by e-mail ahardarson@actavis.com