

Ref 38/07

4 July 2007

Share interests of a person discharging managerial responsibilities (PDMR) and total voting rights

1. Net settlement of a Deferred Delivery Award by a PDMR

Old Mutual plc (the Company) announces the following changes in share interests of a PDMR.

A Deferred Delivery Award held under the Old Mutual Share Option and Deferred Delivery Plan (SOP) was net settled by Paul Hanratty, Managing Director of Old Mutual South Africa, as follows:

PDMR	No. of shares net settled	Original grant date	Award price	Date of net settlement	Net settlement price
P Hanratty	260,769	3 March 2004	R11.77	3 July 2007	R23.70

The total number of shares in the Company held by Mr Hanratty as Deferred Delivery Awards or options under the SOP and the OMSA Management Incentive Share Plan (MISP) after the above transaction is 668,846.

2. Total voting rights

The Company's issued ordinary share capital currently comprises 5,504,668,788 ordinary shares of 10p each. African life subsidiaries of the Company hold a total of 291,345,136 ordinary shares in the Company in their policyholders' funds. These shares cannot be voted while they are held by subsidiaries of Old Mutual plc because of applicable provisions of UK company law. Therefore the total number of voting rights in the Company's ordinary share capital is 5,213,323,652.

Old Mutual

For further information on Old Mutual plc, please visit the corporate website at www.oldmutual.com

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