



**NATIONAL BANK OF GREECE**

**ANNOUNCEMENT**

**Selling of treasury stock**

National Bank of Greece S.A. announces that on 16 May 2007 it sold 583,110 own shares at the price of € 42.70 per share within the context of a relevant resolution adopted by its Board of Directors on 26 April 2007. The said shares had been acquired by the Bank in accordance with Article 16 par. 5 et seq. of Companies' Act 2190/1920 and by virtue of the Bank's General Meeting of Shareholders' resolution of 27 April 2006.

In view of the above, the Bank no longer holds own shares.

Athens, 17 May 2007