

Ref 31/07

24 May 2007

Annual General Meeting 2007
Director's retirement and Results of shareholder voting

As planned, Mr Michael Marks ceased to be a member of the Board of Old Mutual plc (the Company) at the end of the Company's Annual General Meeting (the AGM) held in London earlier today. He had been a Director of the Company since February 2004. Commenting at the AGM, Chris Collins, Chairman of the Company, thanked Mr Marks warmly for his significant contribution to the Board.

At the AGM, all of the resolutions set out in the Notice of Meeting sent to shareholders as part of the Report and Accounts and Summary Financial Statements for the year ended 31 December 2006 were voted on by a poll, and the results of the votes cast on the polls were as follows:

Ordinary Resolutions				
Resolution 1	To receive and adopt the directors' report and accounts			
	In favour	Against	% in favour	Votes withheld
	2,810,830,189	1,967,510	99.93	6,413,431
Resolution 2	To declare a final dividend of 4.15 pence per ordinary share			
	In favour	Against	% in favour	Votes withheld
	2,815,469,616	168,829	99.99	3,592,776
Resolution 3 (i)	Election of Mr J C Nicholls as a director of the Company			
	In favour	Against	% in favour	Votes withheld
	2,810,691,700	1,119,976	99.96	7,397,855
Resolution 3 (ii)	Election of Mr B Nqwababa as a director of the Company			
	In favour	Against	% in favour	Votes withheld
	2,809,858,333	1,303,057	99.95	8,048,141
Resolution 3 (iii)	Election of Mr L H Otterbeck as a director of the Company			
	In favour	Against	% in favour	Votes withheld
	2,811,788,762	1,114,560	99.96	6,305,399

Resolution 3 (iv)	Re-election of Mr C D Collins as a director of the Company			
	In favour	Against	% in favour	Votes withheld
	2,812,692,028	958,766	99.97	5,580,427
Resolution 3 (v)	Re-election of Mr J V F Roberts as a director of the Company			
	In favour	Against	% in favour	Votes withheld
	2,786,118,762	9,971,030	99.64	23,123,449
Resolution 4	Re-appointment of KPMG Audit Plc as auditors to the Company			
	In favour	Against	% in favour	Votes withheld
	2,783,940,615	10,549,301	99.62	24,711,305
Resolution 5	Authority to the Group Audit and Risk Committee of the Company to settle the remuneration of the auditors			
	In favour	Against	% in favour	Votes withheld
	2,810,056,611	3,168,099	99.89	5,975,899
Resolution 6	Approval of the Remuneration Report in the Company's report and accounts			
	In favour	Against	% in favour	Votes withheld
	2,453,741,960	344,922,846	87.68	20,545,643
Resolution 7	Approval of proposals arising from the closure of the Company's Unclaimed Shares Trusts			
	In favour	Against	% in favour	Votes withheld
	2,800,708,336	4,574,525	99.84	13,926,854
Resolution 8	Authority to allot relevant securities up to an aggregate nominal amount of £55,009,000			
	In favour	Against	% in favour	Votes withheld
	2,438,807,540	374,173,883	86.70	5,826,885
Special Resolutions				
Resolution 9	Authority to allot equity securities up to a maximum nominal aggregate amount of £27,504,000			
	In favour	Against	% in favour	Votes withheld
	2,459,018,515	353,633,160	87.43	6,158,842

Resolution 10	Authority in accordance with section 166 of the Companies Act 1985 to purchase up to 550,090,000 Ordinary Shares of 10p each in the Company by way of market purchase			
	In favour	Against	% in favour	Votes withheld
	2,810,630,662	3,563,066	99.87	4,614,579
Resolution 11	Approval of contingent purchase contracts to enable up to a maximum of 550,090,000 Ordinary Shares in the Company to be bought back on the JSE Limited, the Malawi Stock Exchange, Namibian Stock Exchange, the Stockholm Stock Exchange and the Zimbabwe Stock Exchange.			
	In favour	Against	% in favour	Votes withheld
	2,807,228,994	4,278,373	99.85	7,222,098

Each of the resolutions was accordingly duly passed.

24 May 2007

ENQUIRIES:

Old Mutual plc

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About Old Mutual

Old Mutual plc is an international savings and wealth management company based in the UK. Originating in South Africa in 1845, the group has a balanced portfolio of businesses offering asset management, life assurance, banking and general insurance services in over 40 countries, primarily South Africa, Europe and the United States. Old Mutual is listed on the London, Johannesburg and Stockholm stock exchanges, among others.

By conducting its business worldwide under its core values of integrity, respect and accountability, Old Mutual aspires to push beyond boundaries to drive value for all its stakeholders.

In the year ended 31 December 2006, the group reported an increase in adjusted operating profit of 16% to £1.4 billion (IFRS basis). Old Mutual had £239 billion of funds under management at 31 December 2006, and 53,000 employees.

For further information about Old Mutual plc, visit www.oldmutual.com