



## PRESS INFORMATION

Heading: 2012 annual results

Nanterre, February 27, 2013 (after the closing of the stock exchange)

### 8.9% operating profit and €17.2 million net profit in 2012

Accounts as at 31 December (audited and in millions of euros)	2012	2011
Revenues	315.4	283.3
Business operating profit *	29.2 (9.3%)	27.1 (9.6%)
Operating profit	28.1 (8.9%)	26.3 (9.3%)
Net financial profit	1.4	2.5
Income tax	(12.3)	(11.8)
Net profit	17.2 (5.4%)	17.0 (6.0%)
- of which, group share	14.9	14.8
Net cash and cash equivalents	87.8	75.1
Staff at year-end	3,704	3,471

(\*) Prior to cost of free shares, stock options and impairment of assets

#### Achievements

In a steady market, NEURONES experienced growth of 11.3% in 2012 (including 9.3% internal growth).

Operating profit (\*) in 2012 also increased and totaled 8.9% of revenues.

The net profit after tax (rate of 41.7%, including CVAE, a contribution based on businesses' added value) amounted to 5.4%.

The conversion of net profit into cash was satisfactory. The net cash and cash equivalents at year-end stood at €87.8 million (i.e. €3.71 per share).

Goodwill only represents three years of the acquired companies' cash flow overall.

(\*) after 0.4% related to the cost of free shares, stock options and impairment of assets.

#### Outlook

As usual, forecasts for the current year will be posted along with the Group's 1<sup>st</sup> quarter revenues.

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## About NEURONES

With over 3,700 experts, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems. The size of the group has doubled over the past five years.

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