

Sword Group

2014 Fourth Quarterly Results

Growth and Profitability Exceed Budget in 2014

Favourable Outlook for 2015

Windhof - 2015, January 22nd

Consolidated Figures

€M	Quarter Revenue	
	2014 ⁽¹⁾	2013
Q4	30.5	30.2

2014 Performance

€M	Consolidated Annual Results		
	2014 ⁽¹⁾	2013	Growth
Revenue	117.1	106.5	+ 10.0%
EBITDA	18.9	16.3	+ 16.0%
Profitability	16.1%	15.3%	-

€M	Pro forma Annual Results		
	2014 ⁽¹⁾	2013	Croissance
Revenue	113.3	104.6	+ 8.3%
EBITDA	18.4	N/A	-
Profitability	16.2%	-	-

⁽¹⁾ non audited figures

ANALYSIS

Growth

The 2014 pro forma growth rate amounts to +8.3% compared with a budget of +5%.

In sectoral terms, the pro forma growth of each division is:

- Software: + 9.2%
- IT Service & Management Consulting: + 8.0%

Profitability

On a like-for-like basis, the EBITDA (pro forma) amounts to 16.2%, in other words €18.4M, 5% ahead of budget.

Net Cash

The net cash position at the end of December amounts to €48.1 M.

Sword Group Q4 2014 ⁽¹⁾

Consolidated Revenue: €30.5 M

Sword Group Year 2014 ⁽¹⁾

Consolidated Revenue: €117.1 M

Consolidated Profitability: 16.1%

Pro forma Revenue: €113.3 M

Backlog up 31% year-on-year

⁽¹⁾ non audited figures

Investor Relations

e investorrelations@sword-group.lu

Sword Group

1,200+ staff (31/12/2014)
Euronext Paris - Compartment B
ISIN Code: FR0004180578
ICB: 9530 Software & Computer Services
Indices:
CAC® Small
CAC® Mid & Small
CAC® All-Tradable
CAC® All-Share

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**SWORD**

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SIGNIFICANT EVENT IN 2014

The significant event in 2014 was the deconsolidation of Tipik (Communication Technologies Division) during the 1st quarter of 2014.

2015 OUTLOOK

The Group plans an organic growth rate greater than or equal to 12% and an EBITDA margin of between 15 and 16%. These figures are supported by the significant increase in the backlog, up to 31% compared with December 2013.

The cash available associated with the confirmed line of credit will serve the funding of organic growth on the one hand and the acquisitions strategy on the other hand.

Sword Group Q4 2014 ⁽¹⁾

Consolidated Revenue: €30.5 M

Sword Group Year 2014 ⁽¹⁾

Consolidated Revenue: €117.1 M

Consolidated Profitability: 16.1%

Pro forma Revenue: €113.3 M

Backlog up 31% year-on-year

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