



Q1 2015 Results Presentation

22 April 2015



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Group and category highlights

Mario Guevara

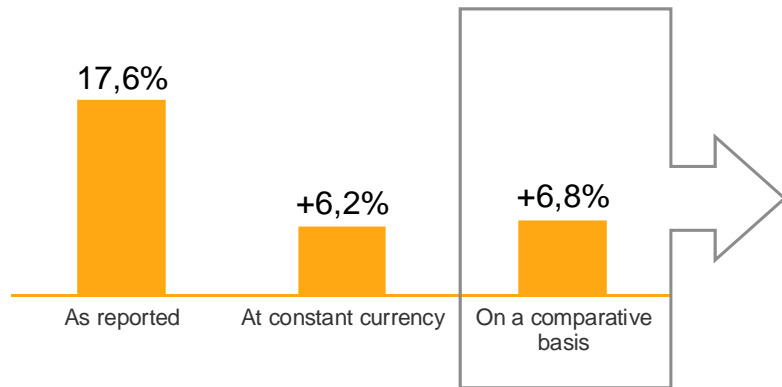
2014 numbers have been restated from IFRIC 21

Q1 2015 Results Presentation

GROUP Q1 2015 KEY FIGURES

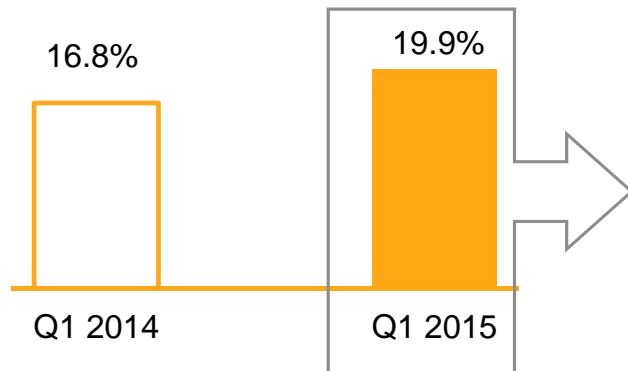


➔ Net Sales: 510.8 million euros



Consumer business <i>(88% of total sales)</i>	+7.4%
➔ Developed markets	+9.7%
➔ Developing markets	+3.9%
BIC graphic <i>(12% of total sales)</i>	+2.4%

➔ Normalized* Income from Operations: 101.8 million euros (+39.4%)



Consumer business	23.6%
BIC Graphic	-6,7%

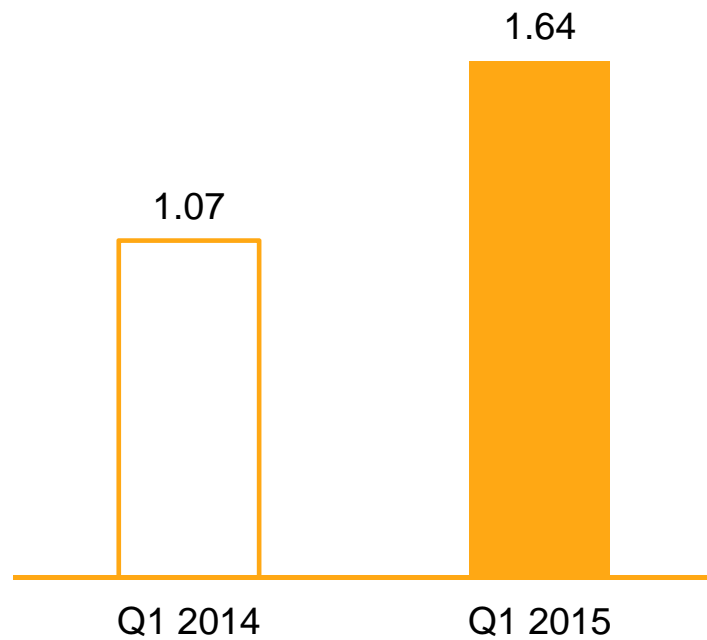
*See glossary

GROUP Q1 2015 KEY FIGURES



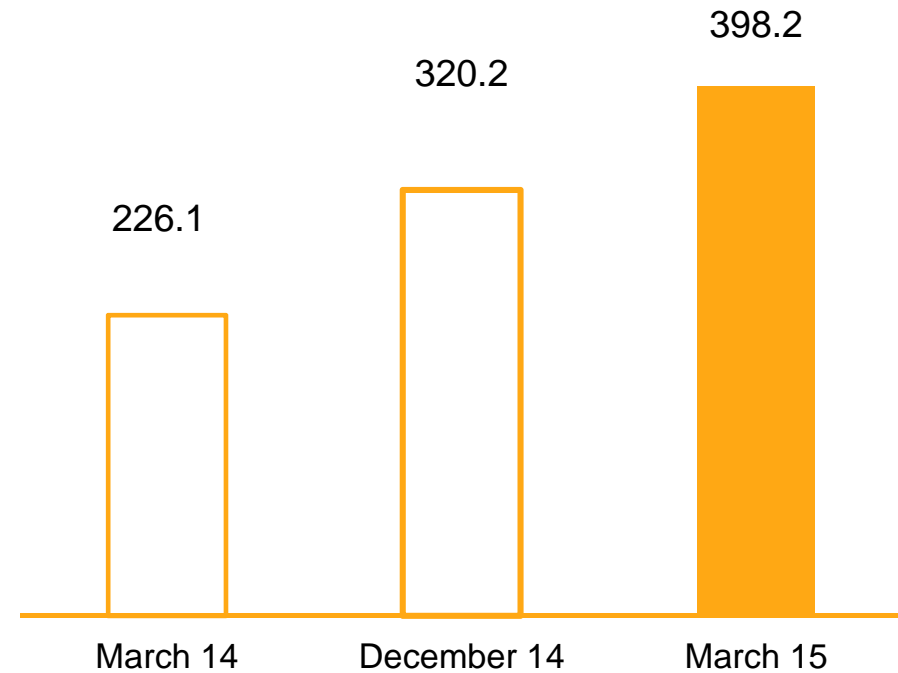
➤ EPS (Group share): +53.3%

In euros



➤ Net Cash Position

In million euros



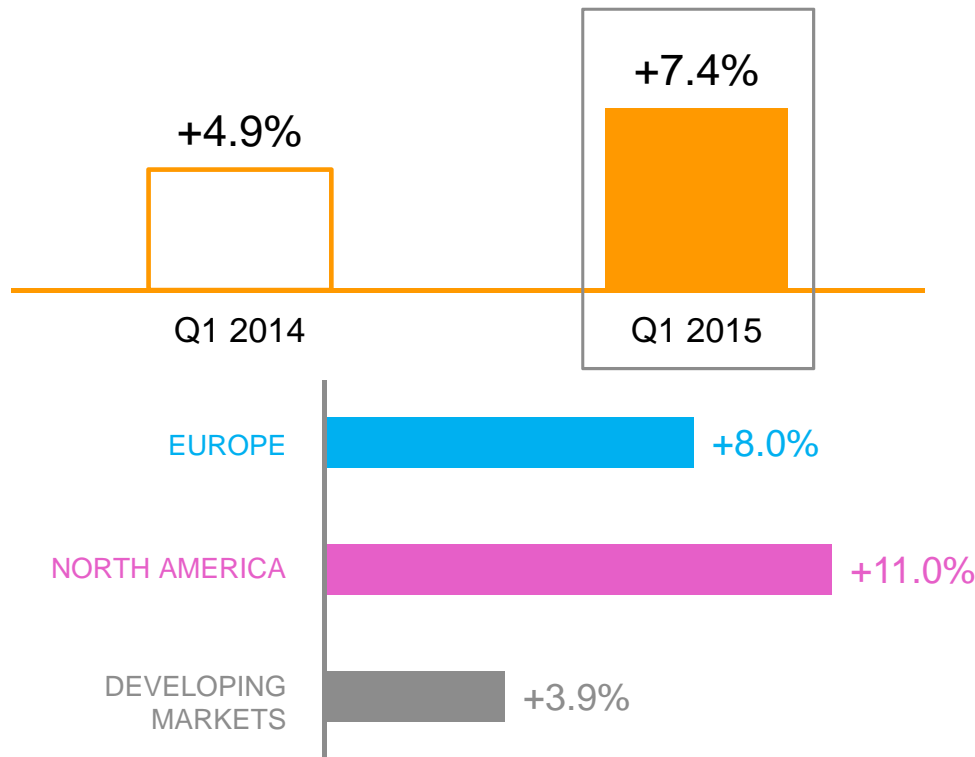
Q1 2015

Consumer business

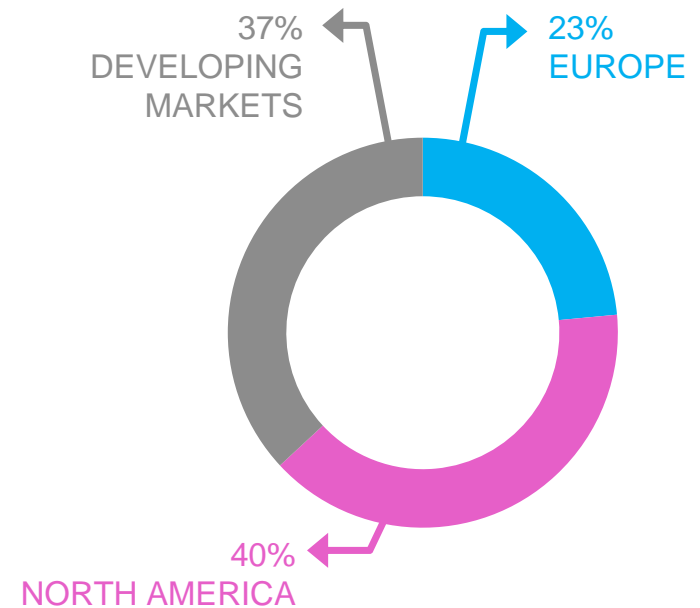


449.7 million euros Net Sales

Change on a comparative basis



Breakdown by geographies





BIC STATIONERY IN Q1 2015



Net sales growth on a comparative basis*



In million euros

Q1 2014

Q1 2015

Net Sales

144.0

157.1

IFO

15.6

19.8

Normalized IFO

15.6

21.3

Normalized IFO margin



*See glossary

Net sales

Developed markets

Europe: high-single digit growth

- Continued strong positive trend
- Good performance in both Western and Eastern Europe

North America: slight decline

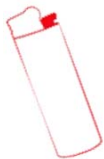
- Slow start of Office Super Stores
- Good performance in other distribution channels

Developing markets: low-single digit decrease

- Double digit growth in Latin America: good back-to-school in the Southern hemisphere / Seasonality factors in the Middle-East and Africa
- Cello Pens Net Sales declined, due mainly to manufacturing bottlenecks which negatively impacted the fulfillment of customer orders.

Normalized IFO

Q1 2015 Stationery normalized IFO margin was 13.6% compared to 10.8% in 2014, as a result of favorable fixed costs absorption as well as positive effect of raw materials and FX on Gross Profit.



BIC LIGHTERS IN Q1 2015



Net sales growth on a comparative basis*



In million euros

Q1 2014

Q1 2015

Net Sales

133.6

163.5

IFO

48.9

61.0

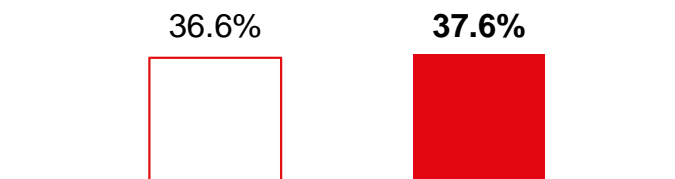
Normalized IFO

48.9

61.4



Normalized IFO margin*



*See glossary

Net sales

Developed markets

Europe: high-single digit growth

- Distribution gains in Western Europe
- Strong performance in Eastern Europe

North America: low-double digit growth

- Market share gains
- Anticipation of April announced price increase

Developing markets: high-single digit growth

- Latin America: mid-single digit growth
- Middle-East and Africa and Asia performance notably impelled by distribution gains in Asia (convenient store channel)

Normalized IFO

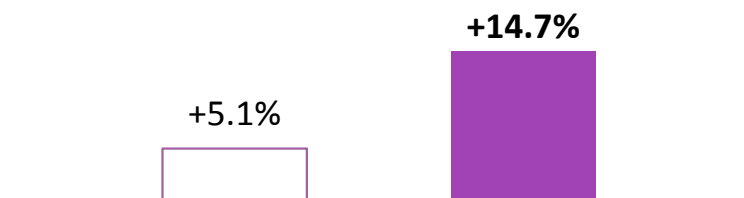
Q1 2015 Lighters normalized IFO was 37.6% compared to 36.6% in 2014. The improvement is due to strong Net Sales growth and positive raw material impact



BIC SHAVER IN Q1 2015



Net sales growth on a comparative basis*



In million euros	Q1 2014	Q1 2015
Net Sales	88.9	112.4
IFO	15.5	21.4
Normalized IFO	15.5	23.9

Net sales

→ Double digit growth across all our geographies

Developed markets

Europe:

- Success of our core products (BIC® 3 in France and BIC® Miss Soleil® in Eastern Europe) and of our new shaver (Flex3 Comfort)

North America:

- Market share gains
- Solid performance of our two new launches (BIC® Flex 5 and BIC® Simply Soleil® Click) and of our core products (BIC® Soleil and BIC® Hybrid 3)

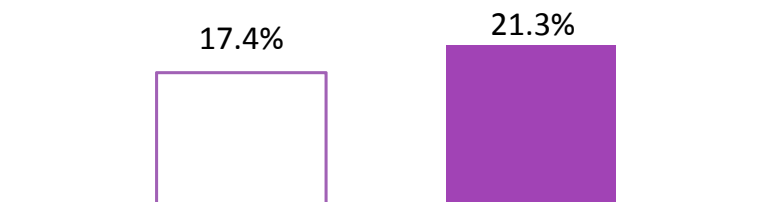
Developing markets:

- Latin America: success of the BIC® Soleil® and BIC® 3 shavers;
- Good momentum in the Middle-East and Africa thanks to our single, twin and triple blade products

Normalized IFO

Q1 2015 Shaver normalized IFO margin was 21.3% compared to 17.4% in 2014. The increase of margin is driven by strong Net Sales and lower brand support in Q1 2015 compared to last year

Income from operations*

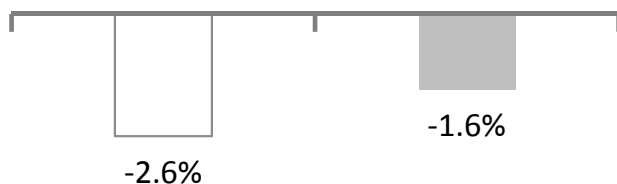


*See glossary

OTHER CONSUMER PRODUCTS IN Q1 2015



Net sales growth on a comparative basis*



- BIC Sport Net Sales grew double digit on a comparative basis

<i>In million euros</i>	Q1 2014	Q1 2015
Net sales	16.1	16.8

Income from Operations*

<i>In million euros</i>	Q1 2014	Q1 2015
IFO	-3.2	-0.5
Normalized IFO	-3.2	-0.7

- -1.1 million euros expenses related to portable fuel cell (sold in April 2015) compared to -2.2 million euros in Q1 2014

*See glossary



BIC GRAPHIC IN Q1 2015



Net sales growth on a comparative basis*



In million euros

Q1 2014

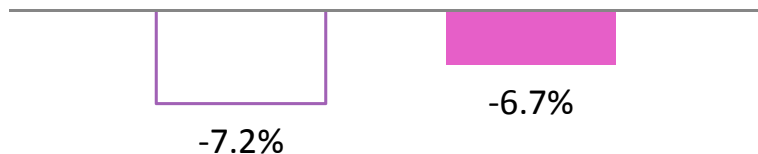
Q1 2015

Net sales	51.7	61.1
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IFO	-3.8	-4.1
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Normalized IFO	-3.7	-4.1
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Normalized IFO margin*



*See glossary

Net Sales

Sales recovery confirmed

- Europe Q1 Net Sales were driven by an increase in writing instruments sales and new product launches
- North America was weaker due to a poor Calendar business season's end while Hard Goods performed in line with expectations
- Developing Markets continued to grow

Normalized IFO

Q1 2015 normalized IFO margin was -6.7% compared to -7.2% in 2014



Q1 2015

Consolidated results

Jim DiPietro

Q1 2015: FROM NET SALES TO NORMALIZED IFO



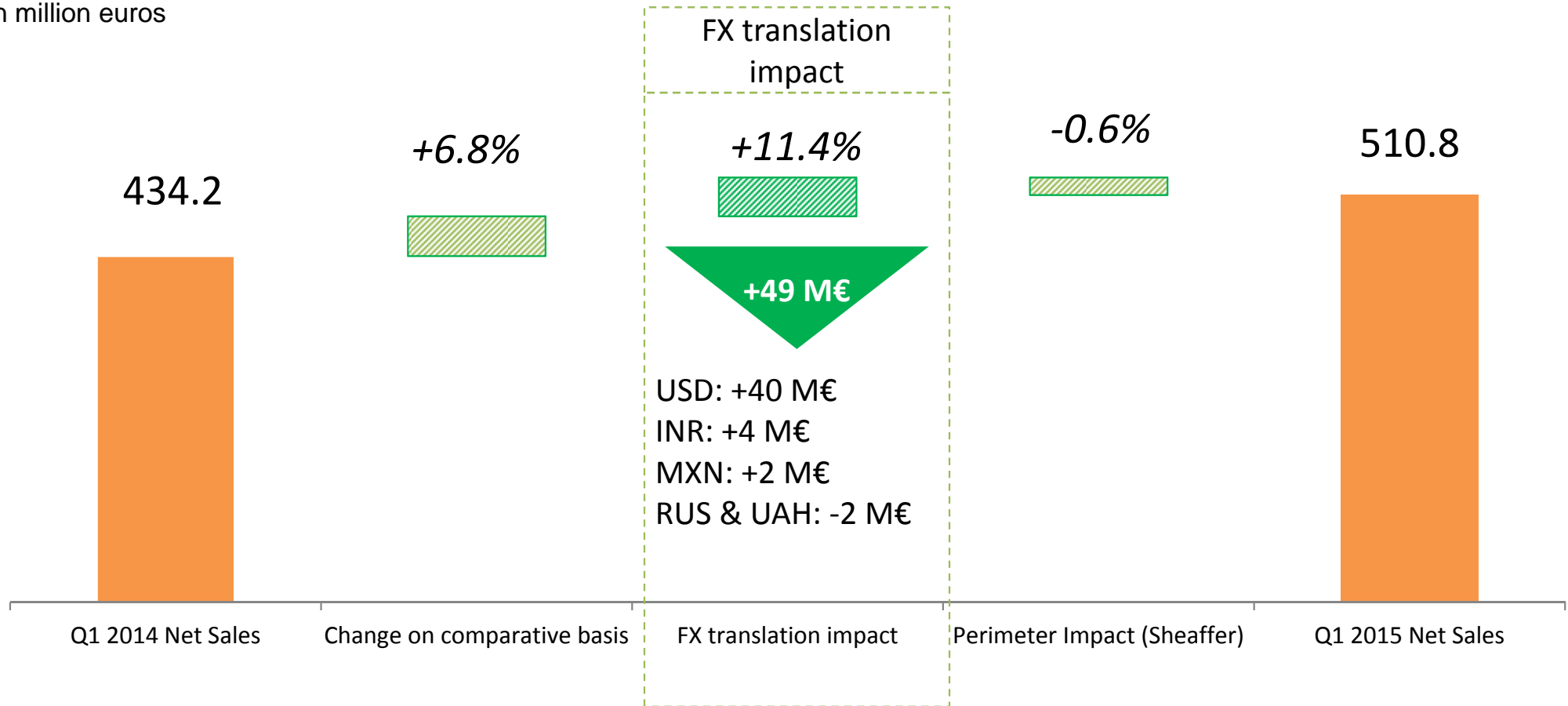
<i>BIC Group</i> In million euros	2014	2015	Change	Change on a comparative basis*
Net Sales	434.2	510.8	+17.6%	+6.8%
Gross Profit	213.3	262.3	+23.0%	
Normalized* IFO	72.9	101.8	+39.4%	
Income from Operations	73.0	97.6	+33.7%	

*See glossary

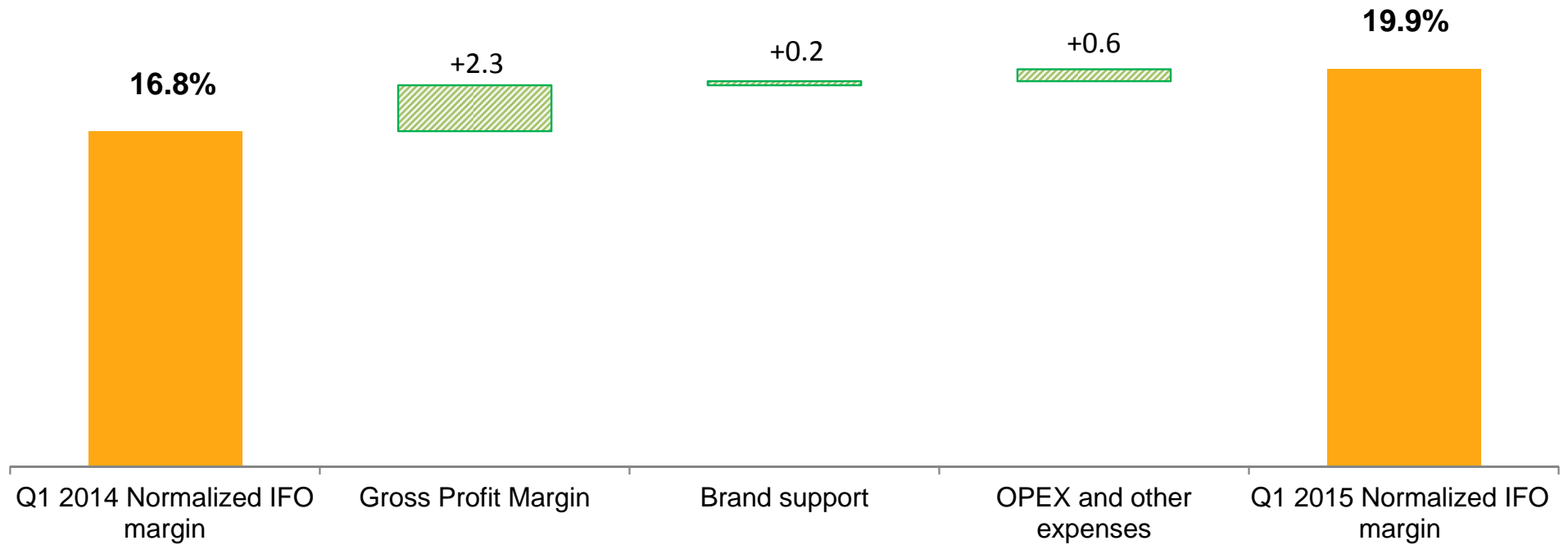
Q1 2015 NET SALES EVOLUTION



In million euros



Q1 2015 NORMALIZED* INCOME FROM OPERATIONS MARGIN



*See glossary

Q1 2015 From IFO to Group Net Income



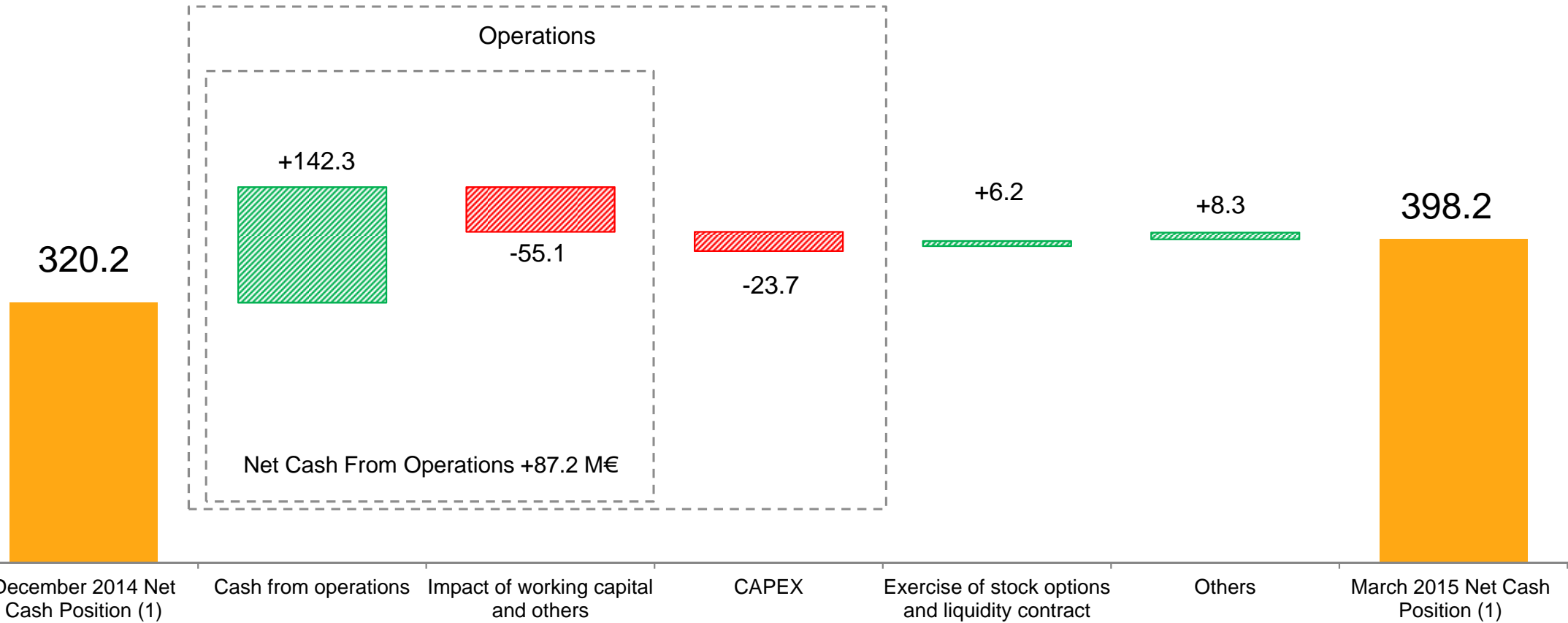
<i>In million euros</i>	Q1 2014	Q1 2015
IFO	72.9	97.6
Finance revenue/costs	1.5	12.7
Income before Tax	74.5	110.3
Income tax	-22.6	-33.1
<i>Tax rate</i>	30.3%	30.0%
Income from Associates	-1.8	-
Group Net Income	50.1	77.2
<i>Number of shares outstanding net of treasury shares</i>	46,940,152	47,180,664
EPS	1.07	1.64

Positive impact of favorable revaluation of financial assets denominated in USD.

NET CASH POSITION



In million euros



(1) Net cash position includes Cello Pens put options valuation (77.1 million euros as of Dec. 2014 and 87.3 million euros as of Mar. 2015)



Full year 2015 outlook

Mario Guevara

Group Q1 2015 summary



Net sales

- ▶ High-single digit growth for Consumer business
 - *Growth across all geographies*
 - *Strong performance of Lighters and Shavers*
 - *Continued challenging transition for Cello Pens*
- ▶ Low-single digit growth for BIC Graphic
 - *Positive sales momentum in a fast evolving competitive environment*

Normalized IFO margin

- ▶ Increase in Gross Profit
 - *Favorable FX and raw material impacts*
- ▶ Improvement across all categories

Net Cash Position

- ▶ Sustained operating cash flow
- ▶ Increase in working capital (mainly inventories) consistent with expected sales for the balance of the year

GROUP 2015 OUTLOOK



In 2015, we expect **Group Net Sales** to grow between 4% and 5% on a comparative basis

Excluding major currency fluctuations, **Consumer Business Normalized IFO margin** is expected to be consistent with 2014's and **BIC graphic Normalized IFO margin** to improve



Appendix

Q1 2015 NET SALES

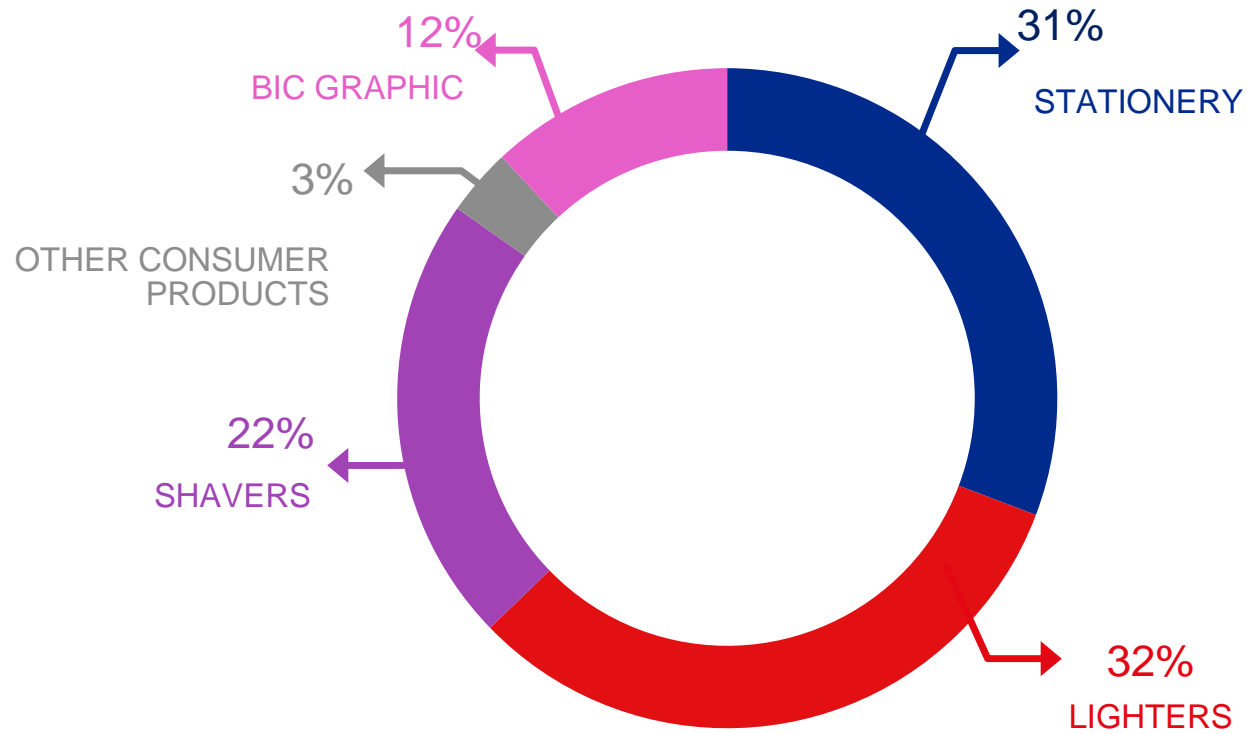
Main exchange rate evolution vs. euro



	% of sales	Average rate Q1 2014	Average rate Q1 2015	% of change
US Dollar	44%	1.37	1.13	+17.7%
Brazilian Real	9%	3.24	3.22	+0.7%
Mexican Peso	5%	18.14	16.83	+7.2%
Canadian dollar	2%	1.51	1.40	+7.5%
Australian dollar	2%	1.53	1.43	+6.4%
South African Zar	1%	14.89	13.22	+11.2%
Indian Rupee	4%	84.62	70.13	+17.1%
Non Euro European countries	5%			
Sweden		8.86	9.38	-5.9%
Russia		48.10	71.17	-48.0%
Poland		4.18	4.19	-0.4%
British Pound		0.83	0.74	+10.4%

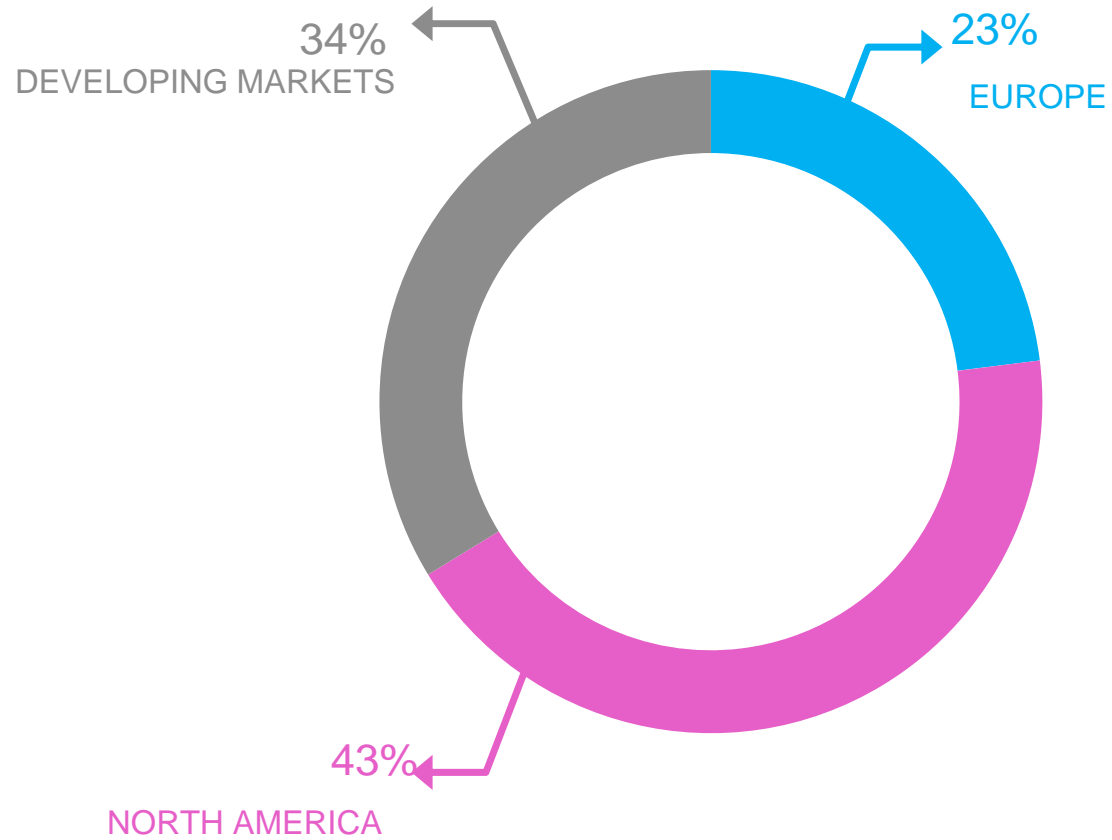
Q1 2015 NET SALES BREAKDOWN

By category



Q1 2015 NET SALES BREAKDOWN

By geography



GROUP QUARTERLY FIGURES



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	445.0	500.8	488.8	464.1	1,898.7	428.6	508.9	470.4	479.9	1,887.8	434.2	534.3	496.8	513.8	1,979.1	510.8
YoY actual changes	8.6%	5.2%	4.4%	-1.2%	4.1%	-3.7%	+1.6%	-3.8%	+3.4%	-0.6%	+1.3%	+5.0%	+5.6%	+7.1%	+4.8%	+17.6%
YoY changes at constant currencies*	7.1%	0.4%	-1.7%	-2.2%	0.7%	-0.7%	+4.1%	+3.5%	+11.4%	+4.6%						+6.2%
YoY changes on a comparative basis*	9.0%	3.1%	0.5%	-0.4%	2.8%	+0.0%	+4.1%	+3.5%	+6.7%	+3.6%	+4.5%	+7.6%	+2.6%	+4.8%	+4.9%	+6.8%
IFO	81.1	117.7	99.0	67.2	365.0	65.2	103.2	96.4	74.4	339.2	73.0	123.7	94.7	77.9	369.3	97.6
Normalized IFO*	79.9	118.6	96.1	73.6	368.3	66.7	103.3	95.8	78.4	344.2	73.0	111.6	94.7	90.6	370.0	101.8
IFO margin	18.2%	23.5%	20.3%	14.5%	19.2%	15.2%	20.3%	20.5%	15.5%	18.0%	16.8%	23.1%	19.1%	15.2%	18.7%	19.1%
Normalized IFO margin*	18.0%	23.7%	19.7%	15.9%	19.4%	15.6%	20.3%	20.4%	16.3%	18.2%	16.8%	20.9%	19.1%	17.6%	18.7%	19.9%
Income before tax	82.7	121.6	101.6	71.4	379.2	65.0	104.9	98.9	77.1	345.8	74.5	123.7	96.2	86.1	380.4	110.3
Net Income Group Share	56.7	84.2	69.5	49.2	259.6	45.2	72.9	68.5	54.9	241.5	50.1	85.6	66.6	59.7	262.1	77.2
EPS Group Share	1.20	1.78	1.47	1.04	5.48	0.95	1.54	1.45	1.17	5.13	1.07	1.82	1.41	1.27	5.57	1.64

*See glossary

GROUP QUARTERLY FIGURES BY GEOGRAPHY



<i>In million euros</i>	FY 11	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Europe	517.7	111.5	143.7	120.9	108.5	484.5	109.6	154.0	119.9	110.2	493.8	111.4	153.7	130.2	113.9	509.1	117.6
Net Sales																	
YoY actual changes	-1.4%	-0.7%	-5.7%	-9.8%	-8.9%	-6.4%	-1.7%	+7.2%	-0.8%	+1.6%	+1.9%	+1.6%	-0.2%	+8.5%	+3.3%	+3.1%	+5.5%
YoY changes on a comparative basis*	-0.4%	+4.3%	+0.8%	-3.5%	-2.7%	-0.3%	+1.5%	+7.6%	+1.0%	+2.5%	+3.4%	+2.6%	+0.7%	+8.7%	+6.0%	+4.3%	+7.3%
North America	728.0	179.4	214.9	224.8	198.8	818.0	174.6	212.5	219.9	195.6	802.6	169.4	225.1	220.7	214.9	830.1	220.9
Net Sales																	
YoY actual changes	-5.9%	+19.8%	+15.2%	+11.3%	+4.8%	+12.4%	-2.7%	-1.1%	-2.2%	-1.6%	-1.9%	-3.0%	+6.0%	+0.4%	+9.8%	+3.4%	+30.4%
YoY changes on a comparative basis*	+0.4%	+15.3%	+2.8%	-1.8%	+0.5%	+3.5%	-2.1%	+1.1%	+3.9%	+3.5%	+1.8%	+1.4%	+11.5%	+0.9%	+1.4%	+4.0%	+8.1%
Developing markets	578.4	154.1	142.2	143.1	156.8	596.2	144.4	142.4	130.7	174.0	591.3	153.4	155.4	145.9	185.1	639.8	172.3
Net Sales																	
YoY actual changes	+8.6%	+4.3%	+3.6%	+8.1%	-2.6%	+3.1%	-6.3%	+0.1%	-8.7%	+11.0%	-0.8%	+6.3%	+9.2%	+11.7%	+6.4%	+8.2%	+12.3%
YoY changes on a comparative basis*	+10.5%	+5.8%	+5.8%	+7.8%	+0.1%	+4.7%	+1.5%	+5.2%	+4.9%	+13.7%	+6.4%	+9.6%	+9.1%	-0.2%	+7.9%	+6.8%	+5.2%

*See glossary

GROUP CONSUMER



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	384.9	433.7	414.0	375.0	1,607.6	375.7	446.8	401.0	396.5	1,619.9	382.6	475.0	426.0	420.0	1,703.6	449.7
YoY actual changes	+9.6%	+6.4%	+5.7%	+0.9%	+5.6%	-2.4%	+3.0%	-3.1%	+5.7%	+0.8%	+1.8%	+6.3%	+6.2%	+5.9%	+5.2%	+17.6%
YoY at constant currency	+8.4%	+2.1%	+0.2%	+0.5%	+2.7%	+0.9%	+5.7%	+4.5%	+14.7%	+6.3%	+11.7%	+12.8%	+7.2%	+3.9%	+9.0%	+6.7%
YoY changes on a comparative basis*	+10.6%	+5.3%	+2.9%	+2.8%	+5.3%	+0.9%	+5.7%	+4.5%	+8.9%	+5.2%	+4.9%	+8.6%	+2.7%	+4.6%	+5.3%	+7.4%
IFO	85.6	111.1	92.7	59.3	348.6	69.4	102.6	92.5	69.3	333.8	76.7	124.7	91.2	67.1	359.7	101.7
Normalized IFO*	84.2	111.9	89.8	61.6	347.6	69.6	102.0	91.8	69.2	332.6	76.7	112.5	91.2	79.8	360.3	106.0
IFO margin	22.2%	25.6%	22.4%	15.8%	21.7%	18.5%	23.0%	23.1%	17.5%	20.6%	20.1%	26.3%	21.4%	16.0%	21.1%	22.6%
Normalized IFO margin*	21.9%	25.8%	21.7%	16.4%	21.6%	18.5%	22.8%	22.9%	17.5%	20.5%	20.1%	23.7%	21.4%	19.0%	21.1%	23.6%

*See glossary

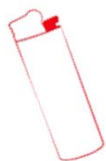


STATIONERY



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	138.1	187.5	161.2	131.1	617.9	129.7	188.2	150.5	148.0	616.4	144.0	212.0	169.2	151.7	676.9	157.1
YoY actual changes	+8.1%	+10.2%	+0.2%	+1.0%	+5.0%	-6.1%	+0.4%	-6.6%	+12.9%	-0.2%	+11.0%	+12.6%	+12.5%	+2.5%	+9.8%	+9.1%
YoY at constant currency											+23.9%	+17.9%	-12.5%	+1.1%	+13.8%	-0.2%
YoY changes on a comparative basis*	+7.7%	+6.5%	-4.7%	+1.7%	+2.6%	-2.3%	+2.3%	+0.3%	+8.6%	+2.1%	+4.2%	+8.0%	+0.5%	+3.0%	+4.2%	+1.8%
IFO	22.8	42.1	21.9	6.1	92.8	13.1	33.3	19.6	13.4	79.4	15.6	40.0	18.4	9.0	83.0	19.8
Normalized IFO*	22.1	42.5	21.1	7.2	92.9	13.1	33.2	19.6	12.5	78.3	15.6	36.5	18.4	14.0	84.5	21.3
IFO margin	16.5%	22.4%	13.6%	4.7%	15.0%	10.1%	17.7%	13.0%	9.1%	12.9%	10.8%	18.9%	10.8%	5.9%	12.3%	12.6%
Normalized IFO margin*	16.0%	22.6%	13.1%	5.5%	15.0%	10.1%	17.6%	13.0%	8.4%	12.7%	10.8%	17.2%	10.8%	9.3%	12.5%	13.6%

*See glossary



LIGHTERS



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	136.7	135.0	135.5	143.8	551.0	137.4	139.6	136.1	144.7	557.8	133.6	145.8	143.6	158.6	581.6	163.5
YoY actual changes	+11.2%	+7.9%	+9.3%	3.5%	+7.9%	+0.5%	+3.4%	+0.4%	+0.6%	+1.2%	-2.8%	+4.4%	+5.5%	+9.6%	+4.3%	+22.3%
YoY changes on a comparative basis*	+9.3%	+2.5%	+3.2%	+2.4%	+4.3%	+3.6%	+6.9%	+9.4%	+8.2%	+7.0%	+6.4%	+12.7%	+7.3%	+7.0%	+8.3%	+9.7%
IFO	50.6	53.9	53.0	49.1	206.7	46.3	54.1	54.1	52.7	207.2	48.9	67.4	54.4	55.6	226.4	61.0
Normalized IFO*	50.7	54.3	51.1	50.0	206.0	46.4	53.9	54.1	51.7	206.2	48.9	60.1	54.4	55.9	219.3	61.4
IFO margin	37.0%	40.0%	39.1%	34.2%	37.5%	33.7%	38.8%	39.7%	36.4%	37.1%	36.6%	46.3%	37.9%	35.1%	38.9%	37.3%
Normalized IFO margin*	37.1%	40.2%	37.7%	34.8%	37.4%	33.8%	38.6%	39.7%	35.7%	37.0%	36.6%	41.2%	37.9%	35.3%	37.7%	37.6%

*See glossary



SHAVERS



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	92.6	93.1	102.5	85.4	373.5	91.4	98.7	98.6	88.9	377.5	88.9	98.1	97.9	95.1	380.0	112.4
YoY actual changes	+20.6%	+9.2%	+21.4%	+4.4%	+13.8%	-1.3%	+6.0%	-3.8%	+4.1%	+1.1%	-2.7%	-0.6%	-0.7%	+7.0%	+0.7%	+26.5%
YoY changes on a comparative basis*	+18.6%	+4.9%	+14.4%	+3.1%	+10.1%	+2.1%	+9.5%	+3.9%	+11.2%	+6.5%	+5.1%	+6.3%	+0.8%	+4.5%	+4.1%	+14.7%
IFO	14.9	16.8	23.2	9.3	64.1	13.6	16.0	20.8	14.9	65.3	15.5	18.9	19.2	11.1	64.7	21.4
Normalized IFO*	14.9	16.9	22.5	9.6	63.9	13.6	15.8	20.8	14.1	64.3	15.5	17.6	19.2	15.4	67.7	23.9
IFO margin	16.1%	18.0%	22.6%	10.8%	17.2%	14.9%	16.2%	21.1%	16.8%	17.3%	17.4%	19.3%	19.6%	11.6%	17.0%	19.0%
Normalized IFO margin*	16.1%	18.2%	21.9%	11.3%	17.1%	14.9%	16.0%	21.1%	15.8%	17.0%	17.4%	18.0%	19.6%	16.2%	17.8%	21.3%

*See glossary

OTHER CONSUMER PRODUCT



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	17.5	18.1	14.8	14.7	65.2	17.2	20.3	15.9	14.9	68.2	16.1	19.1	15.3	14.6	65.1	16.8
YoY actual changes	-25.9%	-33.4%	-33.9%	-30.5%	-31.0%	-2.2%	+12.0%	+7.2%	+0.9%	+4.6%	-6.0%	-5.8%	-3.7%	-1.9%	-4.5%	+4.1%
YoY changes on a comparative basis*	+5.9%	+17.3%	+19.5%	+16.8%	+14.3%	+22.6%	+13.0%	+10.8%	+3.9%	+12.5%	-2.6%	-3.2%	-2.9%	-2.2%	-2.8%	-1.6%
IFO*	-2.7	-1.7	-5.4	-5.2	-15.0	-3.6	-0.9	-1.8	-11.8	-18.1	-3.2	-1.7	-0.8	-8.6	-14.3	-0.5
Normalized IFO*	-3.5	-1.7	-4.9	-5.2	-15.3	-3.6	-0.9	-2.6	-9.0	-16.1	-3.2	-1.7	-0.8	-5.6	-11.3	-0.7

*See glossary



BIC GRAPHIC



<i>In million euros</i>	Q1 12	Q2 12	Q3 12	Q4 12	FY 12	Q1 13	Q2 13	Q3 13	Q4 13	FY 13	Q1 14	Q2 14	Q3 14	Q4 14	FY 14	Q1 15
Net Sales	60.1	67.1	74.8	89.1	291.1	53.0	62.1	69.4	83.4	267.9	51.7	59.3	70.8	93.8	275.6	61.1
YoY actual changes	+2.1%	-1.9%	-2.4%	-9.2%	-3.6%	-11.9%	-7.5%	-7.1%	-6.4%	-8.0%	-2.5%	-4.4%	+1.9%	+12.5%	+2.9%	+18.3%
YoY changes on a comparative basis*	-0.7%	-9.8%	-11.3%	-12.2%	-9.2%	-11.2%	-6.0%	-2.3%	-2.3%	-5.0%	+1.4%	+0.1%	+1.9%	+5.7%	+2.5%	+2.4%
IFO	-4.5	6.6	6.3	8.0	16.4	-4.2	0.6	3.8	5.1	5.4	-3.8	-1.0	3.6	10.8	9.6	-4.1
Normalized IFO*	-4.3	6.7	6.3	12.0	20.7	-2.9	1.3	4.0	9.2	11.6	-3.7	-0.9	3.6	10.8	9.7	-4.1
IFO margin	-7.5%	9.9%	8.4%	8.9%	5.6%	-7.9%	1.0%	5.5%	6.1%	2.0%	-7.3%	-1.8%	5.0%	11.5%	3.5%	-6.7%
Normalized IFO margin*	-7.1%	10.0%	8.4%	13.4%	7.1%	-5.4%	2.0%	5.8%	11.0%	4.3%	-7.2%	-1.6%	5.0%	11.5%	3.5%	-6.7%

*See glossary

MISCELLANEOUS



▶ Capital evolution:

As of March 31, 2015, the total number of issued shares of SOCIÉTÉ BIC is 48,051,695 shares, representing:

- *69,576,188 voting rights,*
- *68,801,589 voting rights excluding shares without voting rights.*

Total treasury shares at the end of March 2015: 774,599.

GLOSSARY



▶ **At constant currencies:**

- *Constant currency figures are calculated by translating the current year figures at prior year monthly average exchange rates*

▶ **Comparative basis:**

- *At constant currencies and constant perimeter*

▶ **Normalized IFO:**

- *Normalized means excluding non-recurring items*

DISCLAIMER



This document contains forward-looking statements. Although BIC believes its expectations are based on reasonable assumptions, these statements are subject to numerous risks and uncertainties.

A description of the risks borne by BIC appears in section “Risks and Opportunities” of BIC “Registration Document” filed with the French financial markets authority (AMF) on March 20, 2015.

2015 AGENDA



2014 AGM	May 6, 2015	Meeting – BIC Headquarters in Clichy
2nd Quarter & 1st Half 2015 results	July 30, 2015	Conference Call
3rd Quarter 2015 results	October 21, 2015	Conference Call

All dates to be confirmed