

Transparency regulation

In accordance with the law of May 2, 2007 concerning the publication of major shareholdings in issues whose securities are admitted to trading on a regulated market and the Royal decree of February 14, 2008 on the notification of important shareholdings, Banimmo s.a. gives information concerning the notification threshold, the company capital and the number of voting rights.

In accordance with article 18, §1 of the Act, the articles of incorporation of Banimmo s.a. stipulate an additional statutory threshold of 3% for transparency notifications.

On September 12, 2008, the figures concerning the capital and the voting rights were as follows :

Category	Number of shares	Number of voting right (Denominator)
A shares	10.318.172	10.318.172
B shares	1.038.372	1.038.372
Total	11.356.544	11.356.544
Total capital	132.015.738 €	

The notifications of major shareholdings must be sent to the attention of :

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About Banimmo

Banimmo, a real estate company for repositioning and redevelopment, acquires buildings that have a high potential for redevelopment in order to re-sell them after transformation. The company, which is active in Belgium, in France and in Luxembourg in the office, retail and semi-industrial sectors, as well as in conference and exhibition centres, is established in Brussels. Its subsidiary, Banimmo France, covers the French market from its headquarters in Paris.

The company has thirty employees. Until now, the Banimmo group has invested in around 29 real estate properties representing a total value of more than € 350 million. Belgium constitutes the predominant market, with nearly 75% of the portfolio in terms of market value. France represents a little more than 20% of Banimmo's portfolio. The portfolio is continually evolving thanks to the ongoing repositioning and to the high rotation of the assets. Banimmo is listed on Euronext Brussels and Paris. Currently the company is controlled jointly by Affine (50.1%) and the management (27%); the remainder, that is 23%, is in the hands of the public.