

PRESS RELEASE

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Progress on share repurchase programme ING

ING announced today that, in line with the launch of its EUR 5.0 billion share buy back programme on 4 June 2007, the company has repurchased 2,939,058 (depository receipts for) shares during the week of 16 July until 23 July.

The (depository receipts for) shares were repurchased at an average price of EUR33.00 for a total amount of EUR96,985,099.30. For detailed information on the daily repurchased shares, see the ING website at www.ing.com/investorrelations.

The total number of (depository receipts for) shares repurchased under this programme to date is 30,086,021 ordinary shares for a total consideration of EUR987,013,652.14. To date approximately 19.7% of the repurchase programme has been completed.

The repurchase programme is expected to run until June 2008.

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ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce in excess of 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.