

Company Announcement No. 30/2008
Copenhagen, Denmark
December 17, 2008

Olicom A/S Releases Prospectus

On December 18, 2008, Olicom A/S releases a prospectus.

On July 11, 2008, the Company offered a cash share issue directed at a limited number of professional investors in Denmark.

The offering of new shares in Olicom A/S concerned the financing of the acquisition of a portfolio of real-estate projects through the acquisition of the companies Aktiv Gruppen Holding A/S, Real Ejendomme A/S and AGH Norge A/S ("Aktiv Gruppen") from Eurotrust A/S via CSV Invest ApS. The acquisition agreement concerning Aktiv Gruppen became definitive on June 30, 2008 (see Company Announcement 22/2008 dated July 1, 2008).

The acquisition is financed by DKK 100 million in new equity and the remaining in assumed debt. The equity financed payment is primarily provided through the issue of 355,889,282 new shares of a nominal value of DKK 0.25 each.

The Board of Directors of the Company has used the authorization in the Company's Articles of Association §7.1 to increase the Company's share capital by nominal value DKK 88,972,320.50 corresponding to 355,889,282 new shares of a nominal value of DKK 0.25 each.

The subscription price for the new shares was DKK 0.28 per share free of cost for each share in Olicom A/S of nominal value DKK 0.25. The subscription price was fixed based on the market value on June 24, 2008, when a conditional acquisition agreement concerning the real-estate projects from Aktiv Gruppen was signed. The shares have been subscribed and paid.

The share capital increase is an increase of the Company's share capital by 30.06% and therefore the Company releases a prospectus. Application for the new shares to be listed and traded on Nasdaq OMX Copenhagen has been filed and trading is expected to start on December 22, 2008.

New Shares will carry the same rights as the Company's existing shares. The new shares will carry rights for full dividend from the fiscal year 2008.

Total gross proceeds from the share capital increase was DKK 99,648,999.

The Company's share capital after the issue is nominal DKK 295,980,185.75 corresponding to 1,183,920,743 shares in Olicom A/S.

The prospectus can be obtained by contacting the Company in writing and can be downloaded from the Company's web-site www.olicom.com from December 18, 2008.

For further information on Olicom please visit www.olicom.com or contact CEO Per Brøndum Andersen phone +45 4527 0000 or e-mail pba@olicom.com.