



PRESS RELEASE

September 28, 2016

Saniona publishes information brochure regarding Initiator Pharma

Saniona, a leading biotech company in the field of ion channels, publishes today an information brochure regarding the proposed distribution of Saniona AB's shares in Initiator Pharma A/S to Shareholders in Saniona A/B.

This information brochure serves as background material for decision-making by Saniona AB's shareholders for the Board of Directors' proposed dividend of all Saniona AB's shares in Initiator Pharma A/S. Provided that such dividend is adopted at an extraordinary general meeting in Saniona AB on October 13, 2016, a memorandum will be published in connection with the application for listing of Initiator Pharma A/S shares on AktieTorget.

For more information, please contact

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This information is information that Saniona (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on September 28, 2016.

About Saniona

Saniona is a research and development company focused on drugs for diseases of the central nervous system, autoimmune diseases, metabolic diseases and treatment of pain. The company has a significant portfolio of potential drug candidates at pre-clinical and clinical stage. The research is focused on ion channels, which makes up a unique protein class that enables and controls the passage of charged ions across cell membranes. Saniona has ongoing collaboration agreements with Boehringer Ingelheim GmbH, Upsher-Smith Laboratories, Inc., Productos Medix, S.A de S.V and Saniona's Boston based spinout Ataxion Inc., which is financed by Atlas Venture Inc. and Biogen Inc. Saniona is based in Copenhagen, Denmark, where it has a research center of high international standard. Saniona is listed at Nasdaq First North Premier and has about 4,400 shareholders. Pareto Securities is Certified Advisor for Saniona. The company's share is traded under the ticker SANION. Read more at www.saniona.com.