

PRESS RELEASE

October 31, 2016

Saniona AB's Nomination Committee for the 2017 Annual General Meeting

The annual shareholders' meeting on May 10, 2016, resolved that a Nomination Committee shall be appointed before coming election and remuneration. The Nomination Committee shall comprise three members, which should be representative for the two largest shareholders as of last September, together with the Chairman of the Board of Directors.

On September 30, 2016, the two owners controlling the largest number of votes, which desired to appoint a representative to the Nomination Committee, were Jørgen Drejer and Thomas Feldthus. Each such shareholder has appointed a representative, as shown below, who together with the Chairman of the Board of Directors will form Saniona AB's Nomination Committee.

The Nomination Committee's member are:

- Søren Skjærbæk, Partner at Saxo lawyers, Vejle, Denmark, appointed by Jørgen Drejer
- John Haurum, CEO of F-star Biotechnology Limited, Cambridge, UK, appointed by Thomas Feldthus
- Claus Bræstrup, Chairman of Saniona AB's Board

The Nomination Committee's overall responsibility is to present the following proposals for approval by the 2017 Annual General Meeting:

- Proposal for a chair of the annual general meeting;
- Proposal for Members of the Board of Directors;
- Proposal for Chairman of the Board of Directors;
- Proposal for remuneration to the Members of the Board of Directors;
- Proposal for auditors; and
- Proposal for remuneration to Saniona's auditors.

The Rules and Procedure for the Nomination Committee in Saniona AB can be found in the Corporate Governance section at the company's website, www.saniona.com.

Saniona AB's Annual General Meeting will be held at Setterwalls Advokatbyrå AB's office, Stortorget 23, Malmö, Sweden at 16:00 CET on Tuesday May 23, 2017.

Shareholders who would like to submit proposals to the Nomination Committee can do so via e-mail to tf@saniona.com marked "Recommendation to the Nomination Committee" or by ordinary mail to the address:

Recommendation to the Nomination Committee
Saniona AB
Att. Thomas Feldthus
Baltorpvej 157
DK-2750 Ballerup
Denmark

**For more information, please contact**

Thomas Feldthus, EVP and CFO, Saniona, Mobile: +45 2210 9957, E-mail: tf@saniona.com

This information is information that Saniona (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:45 CET on October 31, 2016.

About Saniona

Saniona is a research and development company focused on drugs for diseases of the central nervous system, autoimmune diseases, metabolic diseases and treatment of pain. The company has a significant portfolio of potential drug candidates at pre-clinical and clinical stage. The research is focused on ion channels, which makes up a unique protein class that enables and controls the passage of charged ions across cell membranes. Saniona has ongoing collaboration agreements with Boehringer Ingelheim GmbH, Upsher-Smith Laboratories, Inc., Productos Medix, S.A de S.V and Saniona's Boston based spinout Ataxion Inc., which is financed by Atlas Venture Inc. and Biogen Inc. Saniona is based in Copenhagen, Denmark, where it has a research center of high international standard. Saniona is listed at Nasdaq First North Premier and has about 4,400 shareholders. Pareto Securities is Certified Advisor for Saniona. The company's share is traded under the ticker SANION. Read more at www.saniona.com.