

**Ref 30/07**

**24 May 2007**

**Share interests of a person discharging managerial responsibilities (PDMR)**

Old Mutual plc (the Company) announces the following changes in listed subsidiary share interests of a PDMR

**Exercise of an option by a PDMR**

Mr T A Boardman, Chief Executive of Nedbank Group Limited, exercised the following option under the Nedcor Group (1994) Employee Incentive Scheme on 22 May 2007:

PDMR	Date of exercise	Shares acquired	Exercise price
T A Boardman	22 May 2007	50,000	R60.01

Mr Boardman sold these shares at a price of R150.20 each resulting in a pre-tax gain of R4,509,500.

The total number of Nedbank Group Limited shares held by Mr Boardman under option under the Nedcor Group (1994) Employee Incentive Scheme and the Nedbank Group (2005) Share Option, Matched Share and Restricted Share Scheme is 543,965, of which 126,200 have vested. Mr Boardman holds 50,098 Nedbank Group Limited Ordinary shares and 85,000 Nedbank Limited preference shares.

For further information on Old Mutual plc, please visit the corporate website at [www.oldmutual.com](http://www.oldmutual.com)

**Enquiries**

**Investor Relations**

Malcolm Bell UK +44 (0)20 7002 7166  
Deward Serfontein SA +27 (0)21 509 8709

**Media**

James Crampton UK +44 (0)20 7002 7133  
Nad Pillay SA + 27 (0)21 504 8026