

BALTIKA DEVELOPS BUSINESS ABROAD BY ACQUIRING BREWERY IN AZERBAIJAN

Today a contract was signed between Baltika Breweries and Brasseries Internationales Holding (Eastern) Ltd (BIH Eastern) for the purchase of Baku-Castel brewery in Azerbaijan. The deal will come into force after receiving approval from the anti-monopoly authorities of Azerbaijan.

Please find attached a press release issued by Baltika.

Baltika has been shipping its products to Azerbaijan since the year 2000 and today it has a 3.5% share of the local beer market. It is the leader in the imported beer segment. The whole range of Baltika and Nevskoye brands is represented in the republic, as well as the licensed brands Carlsberg and Kronenbourg 1664.

The annual rate of growth of the beer market in Azerbaijan in the coming 3 years is 12-14%.

By having its own production in the Trans-Caucasus region, Baltika will be able to lower its logistics costs and consequently to develop new export routes.

Contacts:

Investors:	Mikael Bo Larsen	+45 3327 1223
Media Relations:	Jens Peter Skaarup	+45 3327 1417

Carlsberg is one of the leading brewery groups in the world, with a large portfolio of beer and soft drinks brands. Its flagship brand – Carlsberg – is one of the fastest-growing and best-known beer brands in the world. More than 40,000 people work for Carlsberg, and its products are sold in more than 150 markets. In 2007 Carlsberg sold more than 115 million hectolitres of beer, which is about 95 million bottles of beer a day.

Find out more at www.carlsberggroup.com.